Australian Ethical International Shares Fund

FUND PROFILE - 31 JULY 2020

Australian Ethical is one of Australia's leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective
To provide long-term growth through investment in international companies which meet the Australian Ethical Charter.

Price information
Pricing frequency: Daily
Buy/Sell spread: 0.10%/0.10%

Fund facts
Fund size: $3.54m
Benchmark: Australian Ethical International Shares Composite
Asset class: Equity
Inception date: 13/06/2007
Minimum investment timeframe: 7 Years
Risk level: High

Identifiers
ISIN code: AU60AUG00069
APIR code: AUG0006AU

Distributions
Frequency: 2
Dates: 30/06, 31/12

Fees
Management costs - PDS: 1.85%
Minimum initial investment: $1,000 with a Regular investor plan
Additional transactional and operational costs: 0.00%

A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund’s Product Disclosure Statements available from our website australianethical.com.au

*(after tax, before bonus expense)

Investment strategy
The opportunity to invest in a diversified portfolio of companies listed on international stock exchanges, which meet the Australian Ethical Charter.

Cumulative performance (as at 31/07/2020)

Performance (as at 31/07/2020)

<table>
<thead>
<tr>
<th>1m</th>
<th>3m</th>
<th>6m</th>
<th>1y</th>
<th>3y</th>
<th>5y</th>
<th>10y</th>
<th>Since inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>-0.5%</td>
<td>2.6%</td>
<td>-10.0%</td>
<td>-1.1%</td>
<td>7.9%</td>
<td>6.2%</td>
<td>7.3%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>0.6%</td>
<td>2.9%</td>
<td>-7.1%</td>
<td>3.4%</td>
<td>11.6%</td>
<td>8.5%</td>
<td>12.5%</td>
</tr>
</tbody>
</table>

Calendar Performance (as at end 2019)

<table>
<thead>
<tr>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>27.4%</td>
<td>-3.0%</td>
<td>12.5%</td>
<td>2.9%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>28.0%</td>
<td>1.5%</td>
<td>13.4%</td>
<td>5.9%</td>
</tr>
</tbody>
</table>

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.
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Top 10

MICROSOFT CORP 4.6%
ALPHABET INC-CL A 3.2%
VISA INCORPORATED CLASS A SHARES 2.3%
FACEBOOK INC-A 2.1%
AT&T INC 1.9%
ACCENTURE PLC 1.5%
AMGEN INC 1.4%
PAYPAL HOLDINGS INC 1.4%
MASTERCARD INC CLASS A 1.4%
ADOBE INC 1.3%

Ratings and awards

RIAA rating:

UNPRI signatory:

Why invest ethically?

Portfolio diversification: Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers. Help build a better world: Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more. Promote human rights: We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

Need Help?

Contact us between 9:00am-5:00pm AEST Monday-Friday on:
t 1800 021 227
f 02 9252 1987
e investors@australianethical.com.au
w australianethical.com.au
Australian Ethical Investment Ltd
c/o Boardroom Pty Ltd
GPO Box 3993
Sydney NSW 2001

Sector allocation

Information Technology 27.9%
Communication Services 17.2%
Financials 16.6%
Industrials 15.5%
Health Care 10.0%
Real Estate 5.8%
Utilities 3.3%
Consumer Discretionary 2.4%
Consumer Staples 0.4%
Other 0.8%

Asset allocation

International Shares 99.2%
Cash 0.8%

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