

Aegon Workplace Default (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	01 May 2018
Fund charge*	0.05%
Aegon fund size	£2,941.70m
ABI sector	ABI Mixed Investment 40-85% Shares
Fund type	Pension
ISIN	GB00BZX8CN24
SEDOL	BZX8CN2
Aegon mnemonic	PAK
CitiCode	OTBU

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Average risk

Average risk funds will generally invest in a broad range of investment types and will typically hold a significant proportion in equities (shares). Their daily price movements will therefore vary from day-to-day, both up and down, although not usually as much as for funds investing entirely in equities. These movements can lead to lengthy periods of negative returns depending on market conditions. However, over the longer term these funds would be expected to deliver significantly better growth prospects than a cash deposit.

Fund objective

This is Aegon's default fund. It is a single solution that adapts to meet employees changing needs throughout their working life - right up to retirement and beyond. It uses a two-stage investment process. In the early years (the growth stage) it aims to grow savings over the long term by investing mainly (generally at least 65%) in global equities (company shares) with the remainder in bonds (corporate and/or government bonds) and/or cash. In the six years before your target retirement year, we'll progressively move you into less risky investments. This process assumes that you'll remain invested at retirement, potentially withdraw some of your fund and keep your options about taking an income open. As this is Aegon's default fund, we reserve the right to make changes to make sure it continues to remain appropriate for use as a scheme default.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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	1yr	3yrs	5yrs	10yrs
Fund	-3.7%	4.1%	-	-
Sector quartile	1	1	-	-

	Jun 21 to Jun 22	Jun 20 to Jun 21	Jun 19 to Jun 20	Jun 18 to Jun 19	Jun 17 to Jun 18
Fund	-3.7%	16.6%	0.4%	5.0%	-
Sector quartile	1	2	2	2	-

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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Underlying fund

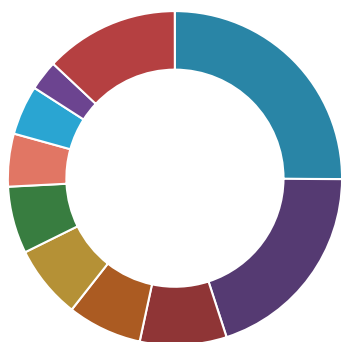
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

This fund is a fund of funds. This means it invests in a mix of different underlying funds, and in different investments, so you're not reliant on the success of just one fund manager or one type of investment. We reserve the right to add, remove and replace the underlying funds with the aim of making sure the fund continues to meet its aims and objectives. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 30 Jun 2022



UK Equities	25.1%
US Equities	19.9%
UK Gilts	8.4%
North American Equities	7.2%
Japanese Equities	7.1%
Global Fixed Interest	6.5%
Global Emerging Market Equities	5.1%
US Fixed Interest	4.8%
European Equities	2.9%
Other	13.0%
Total	100.0%

Top holdings as at 30 Jun 2022

Holding	%
Aegon HSBC Developed World Sustainable Equity Index	29.5%
UK Index Tracker	20.4%
UK Gilts All-Stocks Tracker	8.4%
Aegon BlackRock US Equity ESG Index	7.2%
Aegon BlackRock ESG Sterling Corporate Bond Index	6.5%
Overseas Government Bond Tracker	5.7%
Aegon BlackRock Emerging Markets Equity ESG Index	5.1%
Aegon BlackRock Japan Equity ESG Index	5.0%
Aegon BlackRock UK Equity ESG Index	3.5%
Overseas Corporate Bond Tracker	3.2%
Total	94.5%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Flexible target risk - this strategy aims to reduce the risk your fund is exposed to as you near retirement by moving into lower risk investments. By de-risking, there's a chance you may end up worse off than if you'd stayed in the growth fund.

Post retirement risk (Flexible target) - although this fund aims to reduce risk as you approach retirement, it will still have a significant proportion invested in riskier investments like equities on your selected retirement date, so there's still a risk it may fall in value.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

Lifestyle performance information - this factsheet contains information and performance for the 'Growth stage' of the lifestyle fund. The information and performance for your fund will be different if you're within the 'Retirement target / lifestyle stage', which normally starts seven years before your selected retirement date.

