

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product:	International Bond - Life Assurance Option	Manufacturer:	Standard Life International dac
Website:	www.standardlife.co.uk/International-Bond	Regulator:	Central Bank of Ireland. Deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority
Published Date:	30 March 2022	Telephone:	0345 300 4273

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

A whole of life, lump sum, non-qualifying, offshore investment linked insurance contract into which one-off, additional single or recurrent payments can be made. It is provided and administered by Standard Life International dac and sold cross-border to UK, Isle of Man and Channel Island residents. The underlying investments available through the Bond are funds offered by Standard Life International and External Fund Managers, via Discretionary Investment Managers/Investment Advisers, or on platforms. Deposit Accounts (including Structured Deposits) are also available. The Bond value depends on the value of the underlying investments, which can go down as well as up, less any product and third party charges. For further information on the underlying funds, please refer to the relevant Key Investor Information Document or Supplementary Information Document.

Objectives

This Bond aims to:

- Manage money in a tax efficient way;
- Increase the value of your investment (capital growth);
- Provide access to an extensive range of investment options;
- Allow tax deferred withdrawals;
- Offer wealth transfer opportunities via trusts or assignment of the Bond.

Intended market

The type of investor to whom this Bond is intended to be marketed varies on the basis of the underlying investment. Investors should aim to hold the Bond over the medium to long term (5 years plus) in order to balance out any short term fluctuations in the market and benefit from the relative stability of investment returns over the longer term.

Insurance benefits and costs

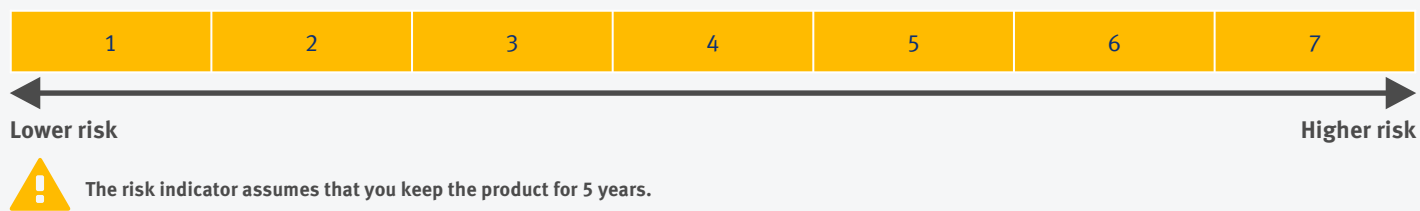
The Bond is written on the life of one or more lives assured. On the death of the last surviving life assured the Bond ends and we will pay out death benefits of 100.1% (or, if accidental death benefit applies 110% of the first £10 million) of the Bond value, less any charges. There is no charge for this death benefit and it does not impact the return on your investment.

Term of the Bond

There is no maturity date; the Bond comes to an end on the death of the last life assured or on surrender. We have the right to cancel the Bond and so do you. Please refer to the Policy Provisions (IB62) for details.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The Bond itself does not have a risk indicator because the risk and return of the product varies on the basis of the underlying investment option(s) that you choose to link to the Bond.

The Bond offers a range of underlying investment options with risk classes which may range from 1 as the lowest and 7 as the highest. The returns on your investment will be dependent upon which investment option you choose. Further details of the possible returns for each investment fund we make available can be found in the Key Investor Information Document (mutual funds) or Supplementary Information Document (insured funds). These can be found on the website detailed in the Product section of this document, via your adviser or by requesting them from us. For details of other underlying investment options available (e.g. Deposit Accounts and investments managed by a Discretionary Investment Manager) please speak to your adviser or contact us.

Other risks materially relevant to the Bond not included in the risk indicator:

In certain market conditions, investments in property may become relatively illiquid and more difficult to realise than equities or bonds. The value of the funds that invest in overseas assets can be significantly affected by exchange rates and political or economic situations. Some underlying investment option providers may apply exit penalties or restrictions to early withdrawals. If you do not hold the Bond for the recommended holding period, there is a greater risk that your investment return will be impacted by short term market fluctuations. Charges, laws and tax rules may change in the future. UK tax legislation may have an impact on what is paid out. The Bond does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "What happens if Standard Life International dac is unable to pay out?"). The indicator shown above does not consider this protection.

Performance scenarios

The product performance and the returns on your investment will be dependent upon which investment option(s) you choose to invest in. Further details of the possible returns for each investment fund available can be found in the applicable Key Investor Information Document or Supplementary Information Document. These can be requested from your adviser or from us. The product has a death benefit of 100.1% of the bond value (or, if accidental death benefit applies 110% of the first £10 million) less any outstanding charges, payable on the death of the last life assured. As there is not a charge for the death benefit there is no performance scenario included.

What happens if Standard Life International dac is unable to pay out?

As Standard Life International dac has entered the UK's Temporary Permissions Regime (TPR), our understanding is that, if Standard Life International were to default, under current rules, any private individual (and certain other types of customer) who was UK resident at the time the Bond was taken out should be protected by the Financial Services Compensation Scheme (FSCS) whilst we are in the TPR and for so long as we are deemed a "relevant person" under FSCS rules. If you are invested in directly managed insured funds, this would also be the case. However, there would be no compensation if any External Fund Manager, Deposit Account Provider (including Structured Deposits) or Discretionary Investment Manager/Investment Adviser were to default. Please note, the implications of the UK's exit from the EU in terms of financial services are unclear, and we will continue to keep you updated on this point, including if there are any changes to our understanding of the rules. You can find more information at www.standardlife.co.uk/investor-protection or www.fscs.org.uk or please speak to with your financial adviser.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and are based on the information that has been provided to us by investment providers at the time of calculation. They may change in the future. The actual impact to your Bond could be higher or lower than illustrated, please see your Key Features Illustration for full details.

Costs over time

Investment £10,000			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at 5 years
Total costs	£20 - £1,052	£43 - £2,758	£50 - £4,557
Impact on return (RIY) per year	0.46% - 10.87%	0.46% - 8.59%	0.46% - 8.59%

The person advising you about this product is likely to charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the lowest and highest of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year %			
One-off costs	Entry costs	0.00% - 1.61%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00% - 1.09%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	-0.66% - 2.90%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.60% - 8.60%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	-0.01% - 1.23%	The impact of the performance fee.
	Carried interests	0.00% - 0.00%	The impact of carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

Investors should aim to hold the Bond over the medium to long term (5 years plus) in order to balance out any short term fluctuations in the market and benefit from the relative stability of investment returns over the longer term.

You can begin to take money out of the Bond one month after the start date; this may reduce its value and have a tax impact. Some underlying investment providers may apply exit penalties, suspensions, deferrals or restrictions. This could impact (i) your ability to take your money out; and/or (ii) the amount you take out. If you invest in the Bond you have a legal right to cancel your contract within 30 days from when you receive your policy schedule. You may get back less than you paid in because we may make a deduction to reflect any market loss we have experienced between the date we received your payment and the date we received your instruction to cancel.

How can I complain?

If you have a complaint about the Bond or conduct of the firm, you can contact Standard Life International dac by:

-Mail: Standard Life International, 90 St Stephen's Green, Dublin 2, Ireland

- Call: 0345 300 4273 (Mon-Fri, 9am to 5pm) Call charges will vary.

- Email: service@standardlife.ie

- www.standardlife.co.uk/international-bond

There is no guarantee that any email you send will be received or will not have been tampered with. You should not send personal details by email. If your complaint relates to the advice you received, please contact your adviser.

If you are not satisfied with your final response, you can complain to:

Financial Services and Pensions Ombudsman

- 3rd Floor, Lincoln House, Lincoln Place, Dublin 2 D02 VH29

- Call: +353 1 567 7000

- Email: info@fspo.ie

You can also complain to the UK's Financial Ombudsman Service

- Call: 0800 023 4567

- Online: www.financial-ombudsman.org.uk/contact-us/

Other relevant information

Please ensure you read the following documents which we are legally required to make available to you. These should be provided by your financial adviser.

- International Bond Policy Provisions (IB62)

You may also wish to read:

- your Key Features Illustration and the Key Features Document (IB17), Charges and discounts (IB92); and Offshore investing (IB10) which can be provided by your adviser or from us.

Standard Life International dac is authorised and regulated by the Central Bank of Ireland, deemed authorised by the Prudential Regulation Authority, subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin 2, D02 F653.

www.standardlife.co.uk/International-Bond

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