

St. James's Place Spanish International Investment Bond

This product is provided by St. James's Place International plc. The registered office is Fleming Court, Flemings Place, Dublin 4, Ireland. Our website is at www.sjp.co.uk. Call 00353 1 676 1122 for more information.

St. James's Place International plc is authorised and regulated by the Central Bank of Ireland. It is incorporated under Irish company law and is a company limited by shares.

Date of Production 05/04/2024

What is this product?

Type

Our bond provides a wrapper for you to invest in a life assurance contract.

Objectives

The principal aim of our bond is for your investment to achieve an increase in value over the medium to long term, and to provide an option for a regular income. You are able to invest in a range of funds with the aim of achieving growth, income or a mixture of both. At any time, you are able to switch from one fund to another, access the capital or make regular withdrawals.

The funds have different investment styles and objectives; and mainly consist of stocks and shares whose prices are quoted on major stock markets throughout the world. Details of all our funds are available from your adviser and the Key Fund Information Documents are available on our website at www.sjp.co.uk/kids.

Intended retail investor

Our bond is appropriate if you:

- Are resident for tax purposes in Spain.
- Want to invest a lump sum for at least six years.
- Are looking for an investment with the prospect for growth, and the flexibility to provide a regular income.
- Are looking for an investment where no tax is deducted while invested other than non-reclaimable withholding taxes.
- Are prepared to accept that there will be fluctuations in the value of your investment and that they may fall in value.

Insurance benefits

Our bond provides a death benefit of 101% of the fund value, which will be paid on the death of the lives on which it was written.

What are the risks and what could I get in return?

Summary Risk Indicator



The risk indicator assumes you keep the product for 15 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may have to pay significant extra costs to cash in early. You may not be able to sell your product easily or you have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as having a risk indicator range of 1 to 4, reflecting the range of funds that can be held. The actual level of risk and return of this product varies depending on the funds you select. Information about a fund's specific risk indicator is available in the relevant Key Fund Information Document.

Be aware of currency risk. You may choose to receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two countries. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section “What happens if St. James’s Place is unable to pay out?”). The indicator shown above does not consider this protection.

Performance Scenarios

The actual performance of the bond will depend on the specific funds you select and the performance of the underlying investments held by those funds. Information about a fund’s specific performance is available in the relevant Key Fund Information Document.

What happens if St. James's Place is unable to pay out?

St. James's Place International holds ring-fenced assets that match the value of your investment. This is designed to protect your investment if St. James’s Place International defaults on its obligations. There is no compensation scheme for this product.

What are the costs?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- £10,000 is invested

	If you exit after 1 year	If you exit after 8 years	If you exit after 15 years
Total costs	£965 to £1,057	£1,688 to £3,323	£2,576 to £6,409
Annual cost impact (*)	9.8 to 10.8%	2.3 to 3.3% each year	1.9 to 2.9% each year

(*) This illustrates how costs reduce your return each year over the holding period.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

The table above shows the range of possible costs over time for the lowest cost and the highest cost fund available to the bond. The actual costs will depend on the funds you select and the performance of the underlying investments held by those funds. Information reflecting a fund’s specific costs is available in the relevant Key Fund Information Document.

When you invest with us, you pay us charges for advice and charges for the products we recommend. There is an annual charge of 2.25% a year of your total investment for the first five years of any investment and 0.75% thereafter. If you decide to cash in all or part of an investment within five years of making it, we will take an early withdrawal. The charge is a percentage of the amount cashed in and is applied on a sliding scale reducing from 7% in the first year to 1.75% in the fifth year, 0% thereafter.

In addition to the annual charges, any transaction costs and the costs of managing and maintaining the investments are charged to the fund daily, and are reflected in the prices of the fund. These costs include the fee paid to the fund manager and various other costs (such as audit fees, custody fees, VAT etc). These are also included in the total costs.

There is a bond charge, currently £3.79 (which represents 0.45% a year on an investment of £10,000) which we deduct from the value of your bond every month. This is included in the figures above.

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories. A range is shown for the lowest cost and the highest cost fund available to the bond.

This table shows the impact on return per year of each cost category over the 15-year recommended holding period.		
One-off costs upon entry or exit		Annual cost impact if you exit after 15 years
Entry costs	We do not charge an entry fee.	N/A
Exit costs	These costs only apply if you withdraw or exit within the first 5-years. Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments and for advice. This includes charges for advice and charges for the product, as well as the costs of managing and maintaining the funds, such as fees paid to the external fund manager. This is an estimate based on actual costs over the last year.	1.9 to 2.4%
Transaction costs	0% to 0.33% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0 to 0.5%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	N/A

How long should I hold it and can I take money out early?

Recommended holding period: 15 years.

The bond is a medium to long-term investment and is appropriate for you if you want to invest for at least five years. We would expect most clients to hold the bond for longer than this, and therefore have assumed a recommended holding period of 15 years.

You can access your funds whenever you choose. This can be on a regular basis, for example each month, or on an ad hoc basis. If you withdraw money from your bond, an early withdrawal charge may apply as described in the section "What are the costs?".

The amount of tax and charges that will apply will depend on the way in which you take money out. You should talk to your adviser, who will advise you on your options.

How can I complain?

If you need to complain about the administration service you have received, please contact us at our Administration Centre, Montague House, Adelaide Road, Dublin 2, Ireland. Telephone 00353 1 676 1122. If you are not satisfied with our response, you can complain to the Financial Services and Pensions Ombudsman (FSPO), Lincoln House, Lincoln Place, Dublin 2, DH02 V29, Ireland, Telephone: 00353 1 567 7000, Email: info@fspo.ie, Website: www.fspo.ie. You may also complain to the Complaints Department of the Spanish Dirección General de Seguros y Fondos de Pensiones (DGSFP) at the following address: Dirección General de Seguros y Fondos de Pensiones, Paseo de la Castellana, 44, 28046 Madrid (Tel: (34) 91 339 70 00), Website: www.dgsfp.mineco.es. Please note that complaints made to the DGSFP can be made in English, but will be processed in Spanish. Complaining to either will not affect your legal rights, although the final decision of the FSPO is binding on both parties, subject to appeal by either party to the Irish High Court.

If your complaint relates to advice provided by a St. James's Place Partner, please contact the Client Liaison department at our registered office, by telephoning 01285 640 302 or emailing client.liaison@sjp.co.uk. If you are not satisfied with our response you can complain to The Financial Ombudsman Service, Exchange Tower, London, E14 9SR, Telephone: 020 7964 1000, website www.financial-ombudsman.org.uk. If your complaint relates to the advice provided by another adviser, then please contact that adviser for details of their complaint process. If you are not satisfied with their response, you can complain to the Complaints DGSFP.

Other relevant information

We are required to provide you with detailed information about the product you are selecting. This document provides key information about your investment, provided on a generic basis. You should read this along with your personalised illustration, which shows information about your investment choices, and the advice and product charges that applicable to your investment selection.

Information about the legal form, tax arrangements applicable, any cancellation rights and relevant law are provided in the Additional Information Document for the Spanish International Investment Bond, which is available from your adviser. More detailed information about your investment can be found in the Terms and Conditions. You will receive a copy of the Terms and Conditions when your investment starts, but you can ask us for a copy at any time.