

## SJPI SIIB Adventurous Equity GBP Fund

For investments held in the St. James's Place Spanish International Investment Bond.  
SEDOL: BHZ63H9

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### What is this product?

This is one of several funds available from St. James's Place. The fund aims to provide capital growth over the medium to long term. To achieve this, the fund will invest at least two thirds of its assets in equities of companies worldwide. The fund may also invest directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash.

The fund is intended for clients who are tax resident in Spain.

### What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 15 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This fund predominantly invests in company shares. The value of the fund can go up and down sharply but, by accepting this risk, investors have the potential to achieve higher returns over the medium to longer term. Other key risks to understand for this fund are:

- This fund can hold assets in other currencies, so the value of the fund may rise and fall due to movements in exchange rates.
- This fund generally invests in smaller companies so its value may fluctuate more than that of a fund which invests in larger companies.
- In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.
- Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
- This fund can use derivatives for efficient portfolio management purposes only. These derivatives typically make up a small amount of the fund's assets.
- Liquidity risk. In certain market conditions the fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund.

**Be aware of currency risk.** You may choose to receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two countries. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. St. James's Place International holds ring-fenced assets that match the value of your investment. This is designed to protect your investment if St. James's Place International defaults on its obligations. There is no Spanish compensation scheme for investment products.

We are required by regulation to provide you with the performance scenarios in the table below. The calculation of these is prescribed by regulation and is derived from past performance. **We do not believe that this is an appropriate way to estimate future returns and for this reason the table below should not be used to make such an estimate.** Your personalised illustration shows you potential returns under different possible growth rates and you should discuss this with your adviser. The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 20 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The bond is a medium to long-term investment and is appropriate for you if you want to invest for at least five years. We would expect most clients to hold the bond for longer than this, and therefore have assumed a recommended holding period of 15 years.

Recommended holding period:		15 years		
Example Investment:		£10,000		
		If you exit after 1 year	If you exit after 8 years	If you exit after 15 years
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	£3,870	£1,940	£940
	Average return each year	-61.35%	-18.55%	-14.57%
Unfavourable	What you might get back after costs	£8,010	£9,770	£9,770
	Average return each year	-19.87%	-0.29%	-0.16%
Moderate	What you might get back after costs	£9,900	£21,830	£33,920
	Average return each year	-0.97%	10.25%	8.48%
Favourable	What you might get back after costs	£12,730	£25,240	£53,540
	Average return each year	27.30%	12.27%	11.83%

The unfavourable scenario illustrates the performance of a suitable benchmark between 31/12/2021 and 28/03/2024.  
The moderate scenario illustrates the performance of a suitable benchmark between 31/03/2008 and 31/03/2023.  
The favourable scenario illustrates the performance of a suitable benchmark between 27/02/2009 and 29/02/2024.

## What are the costs?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- £10,000 is invested

	If you exit after 1 year	If you exit after 8 years	If you exit after 15 years
Total costs	£1,006	£3,323	£6,409
Annual cost impact (*)	10.2%	2.8% each year	2.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.8% before costs and 8.5% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

When you invest with us, you pay us charges for advice and charges for the products we recommend. There is an annual charge of 2.25% a year of your total investment for the first five years of any investment and 0.75% thereafter. If you decide to cash in all or part of an investment within five years of making it, we will take an early withdrawal. The charge is a percentage of the amount cashed in and is applied on a sliding scale reducing from 7% in the first year to 1.75% in the fifth year, 0% thereafter.

In addition to the annual charges, any transaction costs and the costs of managing and maintaining the investments are charged to the fund daily, and are reflected in the prices of the fund. These costs include the fee paid to the fund manager and various other costs (such as audit fees, custody fees, VAT etc). These are also included in the total costs.

There is a bond charge, currently £3.56 (which represents 0.45% a year on an investment of £10,000) which we deduct from the value of your bond every month. This is included in the figures above.

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories. This table is based on the moderate performance scenario shown above.

<b>This table shows the impact on return per year of each cost category over the 15-year recommended holding period.</b>		
<b>One-off costs upon entry or exit</b>		<b>Annual cost impact if you exit after 15 years</b>
Entry costs	We do not charge an entry fee.	N/A
Exit costs	These costs only apply if you withdraw or exit within the first 5-years. Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period.	0.0%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments and for advice. This includes charges for advice and charges for the product, as well as the costs of managing and maintaining the funds, such as fees paid to the external fund manager. This is an estimate based on actual costs over the last year.	2.0%
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.3%
Incidental costs taken under specific conditions		
Performance fees	There are no performance fees or carried interest for this product.	N/A

## Other relevant information

In addition to describing the UK Sterling series of this fund (SEDOL: BHS8BQ7), this document may also be used as a representative of the Euro series (Euro SEDOL: BHZ63J1) of the St. James's Place International SIIB Adventurous Equity fund. You can switch between different currency series at any time. The same underlying assets are used for each currency series, and these are valued in UK Sterling with the prevailing exchange rate used to determine the Euro series. All information in this document applies to both currency series, with the exception of performance of the fund which relates only to the UK Sterling series as the performance of the Euro series may be different due to the currency conversion used.

The latest Key Fund Information Documents, Past Performance Documents and Monthly Performance Scenarios Documents are available from our website at [www.sjp.co.uk/kids](http://www.sjp.co.uk/kids).

Further information can be obtained from the fund factsheet which is available from our website at [www.sjp.co.uk/funds](http://www.sjp.co.uk/funds).

The following links are to access the Past performance & Monthly performance documents for this fund:

[Monthly Performance](#)

[Past Performance](#)