

St. James's Place Fund Administration Bond

This product is provided by St. James's Place International plc. The registered office is Fleming Court, Flemings Place, Dublin 4, Ireland. Our website is at www.sjp.co.uk. Call 00353 1 676 1122 for more information.

St. James's Place International plc is authorised and regulated by the Central Bank of Ireland. It is incorporated under Irish company law and is a company limited by shares.

Date of Production 05/04/2024

What is this product?

Type

Our bond provides a wrapper that gives you access to a broad range of funds and simplifies the administration normally associated with a diverse international portfolio, structured as a life assurance contract.

Objectives

The principal aim of our bond is for your investment to achieve an increase in value over the medium to long term. You are able to invest in a range of funds with the aim of achieving growth, income or a mixture of both. At any time, you are able to switch from one fund to another, access the capital or make regular withdrawals, as long as the funds into which you invest allow this.

The funds have different investment styles and objectives, and mainly consist of stocks and shares whose prices are quoted on the major stock markets throughout the world. In addition to the funds offered by St. James's Place, you can invest in a range of pooled funds offered by other managers. Information about the different funds are available from your St. James's Place Partner and the Key Fund Information Documents available on our website at www.sjp.co.uk/kids, or the fund's own Key Investor Information Document.

Intended retail investor

Our bond is appropriate if you:

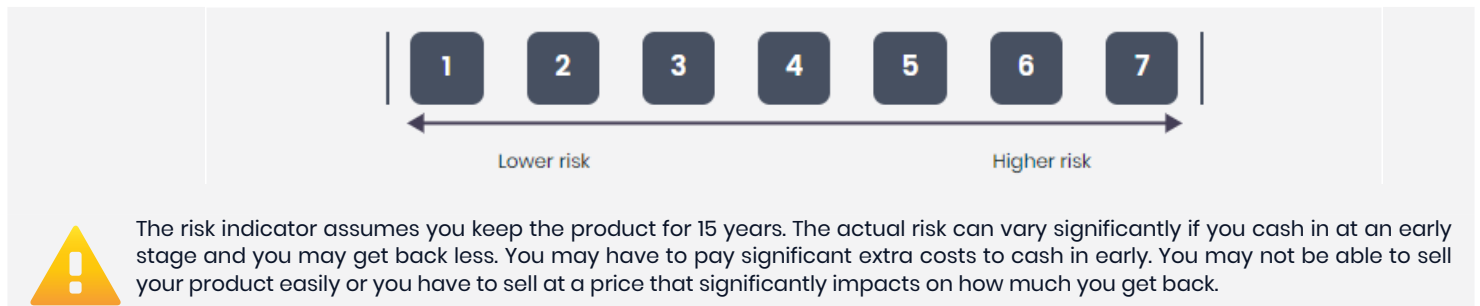
- Want to invest a lump sum for at least six years.
- Are looking for an investment with the prospect for growth, and the flexibility to provide a regular income.
- Want to invest part of your lump sum in funds from outside the St. James's Place range.
- Are looking for an investment where the tax deducted while invested is minimised and provides the flexibility to reduce any tax liability by carefully timing when money is taken out.
- Are prepared to accept that there will be fluctuations in the value of your investment and that they may fall in value.
- Are willing to take responsibility for the selection and monitoring of funds that are outside the St. James's Place range, or delegate this to a fund adviser.

Insurance benefits

Our bond provides a death benefit of 101% of the fund value, which will be paid on the death of the lives on which it was written.

What are the risks and what could I get in return?

Summary Risk Indicator



The risk indicator assumes you keep the product for 15 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may have to pay significant extra costs to cash in early. You may not be able to sell your product easily or you have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as having a risk indicator range of 1 to 7, reflecting the broad range of funds that can be held. The actual level of risk and return of this product varies depending on the funds you select. Information about the specific risk indicators for a fund is available in the relevant Key Fund Information Document or Key Investor Information Document.

Be aware of currency risk. You may choose to receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two countries. This risk is not considered in the indicator shown above.

When you select investments from outside of St. James's Place, you will need to carry out your own investigations to ensure they are appropriate for you. St. James's Place cannot take responsibility for the operation of external investments, or that you will be able to access such investments when you need them.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "What happens if St. James's Place is unable to pay out?"). The indicator shown above does not consider this protection.

Performance Information

The actual performance of the bond will depend on the specific funds you select and the performance of the underlying investments held by those funds. Information about a fund's specific performance is available in the relevant Key Fund Information Document.

What happens if St James's Place is unable to pay out?

St. James's Place International holds ring-fenced assets that match the value of your investment. This is designed to protect your investment if St. James's Place International defaults on its obligations. There is no compensation scheme for this product.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early withdrawal charges. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Investment £10,000			
Scenarios	If you cash in after 1 year	If you cash in after 8 years	If you cash in at 15 years
Total costs	£849 - £1,411	£1,725 - £8,451	£2,199 - £21,170
Impact on return (RIY) per year	8.41 - 14.34%	2.59 - 7.90%	2.49 - 7.82%

The table above shows the range of possible costs over time for the lowest cost and the highest cost fund available to the bond. The actual costs will depend on the funds you select and the performance of the underlying investments held by those funds. Information reflecting the specific costs for a fund is available in the relevant Key Fund Information Document or Key Investor Information Document.

When you invest with us, you pay us charges for our advice and charges for the products we recommend. The charges for our advice are 4.5% of the amount you invest and an annual charge of 0.5% a year. The charges for the product are up to 1.5% of the amount you invest; and an annual charge of up to 1.125% a year for the first ten years, reducing thereafter to up to 0.875%, which will in effect be waived, up to a maximum of 1% each year, for each of the first six years after your investment. If you decide to cash in all or part of an investment within six years of making it, we will take an early withdrawal charge of up to 1.625%.

The effect of the above product and advice charges combined is equivalent in total to an annual bond maintenance charge, of up to 1.625% a year for the first ten years, reducing thereafter to up to 1.375%, together with an early withdrawal charge which will apply if you withdraw your investment in the first six years on a reducing scale (6% in year one reducing to 1% in year six). This is equivalent to the advice and product charges above and not in addition to them.

There is an administration fee of £100 each quarter, taken if the total amount invested is less than £250,000.

Where you invest in funds provided by St. James's Place International, a credit will be made to your investment reflecting a rebate of 1% per annum of the company's management charges for those funds. Where you invest in funds not provided by St. James's Place International, an additional fee to cover the asset maintenance and safekeeping costs, currently 0.03% per annum, will apply to your investment in these funds. For each sale or purchase of such funds, there is an administration charge of \$50 and a settlement fee, currently £25. It is important to note that there may also be one-off, ongoing and incidental charges attached to the funds you select.

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories. A range is shown for the lowest cost and the highest cost fund available to the bond.

This table shows the impact on return per year of each cost category over the recommended holding period			
One-off costs	Entry costs	0.38 - 0.48%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. This includes the costs of distribution of your products. This reflects our charge for advice (4.5% of the amount you invest) and our charge for the product (up to 1.5% of the amount you invest).
	Exit costs	0.00 - 0.01%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	-0.09 - 1.50%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	2.08 - 6.06%	The impact of the costs that we take each year for managing your investments and providing advice. This includes our charges for ongoing advice (0.5%) and our charges for the product, as well as the costs of managing and maintaining the funds, such as fees paid to the external fund manager.
Incidental costs	Performance fees	0.00 - 2.60%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interests	0.00 - 0.00%	The impact of carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 15 years.

The bond is a medium to long-term investment and is appropriate for you if you want to invest for at least six years. We would expect most clients to hold the bond for longer than this, and therefore have assumed a recommended holding period of 15 years.

You can access your funds whenever you choose. This can be on a regular basis, for example each month, or on an ad hoc basis as long as we are able to redeem the underlying funds. If you withdraw money from your bond, an early withdrawal charge may apply as described in the section "What are the costs?".

The amount of tax and charges that will apply will depend on the way in which you take money out. You should talk to your St. James's Place Partner, who will advise you on your options.

How can I complain?

If you ever need to complain about the service you have received, please contact us at our Administration Centre, Montague House, Adelaide Road, Dublin 2, Ireland. Telephone 00353 1 676 1122. If you are not satisfied with our response, you can complain to the Financial Services and Pensions Ombudsman, Lincoln House, Lincoln Place, Dublin 2, DH02 V29, Ireland, Telephone: 00353 1 567 7000, Email: info@fspo.ie, Website: www.fspo.ie.

If your complaint relates to the advice provided by your St. James's Place Partner, please contact the Client Liaison department at our registered office, whose address is given above, or by telephoning 01285 640 302 or emailing client.liaison@sjp.co.uk. If you are not satisfied with our response you can complain to The Financial Ombudsman Service, Exchange Tower, London, E14 9SR, Telephone: 020 7964 1000, website www.financial-ombudsman.org.uk.

Complaining to either Ombudsman will not affect your legal rights, although the final decision of the Financial Services and Pensions Ombudsman is binding on both parties, subject to appeal by either party to the Irish High Court.

Other relevant information

We are required to provide you with detailed information about the product you are selecting. This document provides key information about your investment, provided on a generic basis. You should read this along with your personalised illustration, which shows information about your investment choices, and the advice and product charges that applicable to your investment selection.

Information about the legal form, tax arrangements applicable, any cancellation rights and relevant law are provided in the Additional Information Document for the Fund Administration Bond, which is available from your St. James's Place Partner.

More detailed information about your investment can be found in the Terms and Conditions. You will receive a copy of the Terms and Conditions when your investment starts, but you can ask us for a copy at any time.