

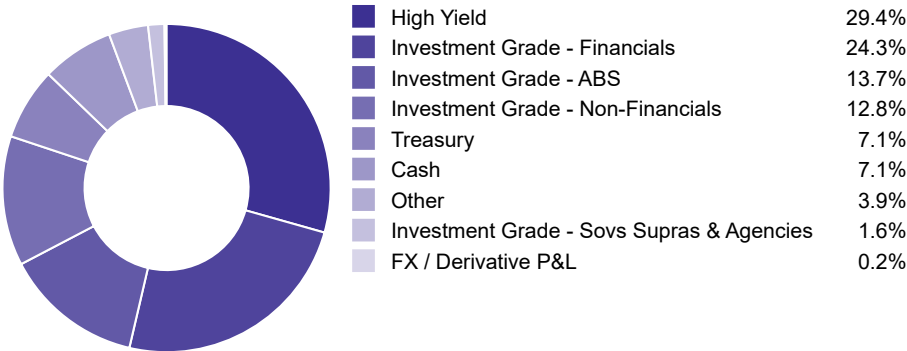
Fund Aim

The Fund aims to deliver an income with the potential to increase the value of your investment. The Fund will be at least 70% exposed to sterling denominated (or hedged back to sterling) investment grade and high yield debt instruments.

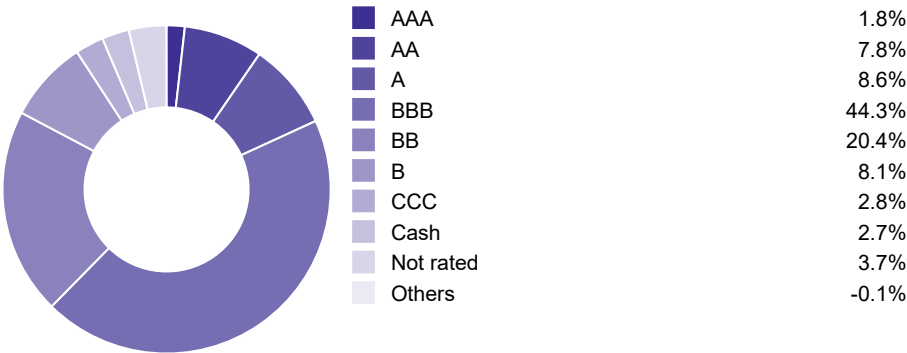
Please see the Fidelity website for full details

'ESG Metrics'

Asset Allocation (as at 31/03/2025)



Credit Rating Breakdown (as at 30/04/2025)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Information Statement

Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

Basic Fund Information

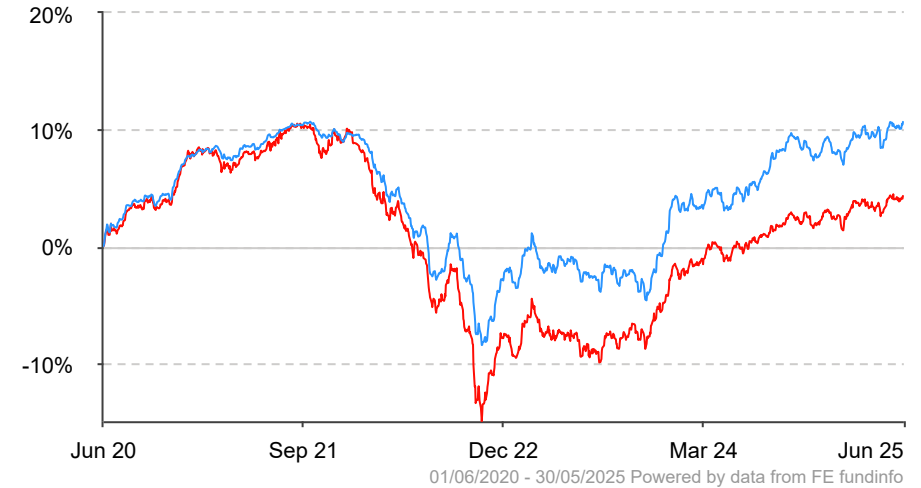
Fund Launch Date	13/01/2005
Fund Size	£1.6m
Sector	ABI Sterling Strategic Bond
ISIN	GB00B04QPH53
MEX ID	CMMEIP
SEDOL	B04QPH5
Manager Name	Kristian Atkinson, Peter Khan, James Durance, Shamil Gohil
Manager Since	30/09/2023, 01/01/2019, 01/07/2020, 01/03/2023

Top Ten Holdings

(as at 30/04/2025)

(UKT) UNITED KINGDOM GILT	6.9%
(HSBC) HSBC HOLDINGS PLC	3.2%
(EDF) ELECTRICITE DE FRANCE SA	3.0%
(NWG) NATWEST GROUP PLC	2.7%
(ASSDLN) BELLIS FINCO PLC	2.4%
(BACR) BARCLAYS PLC	2.2%
(SSELN) SSE PLC	1.9%
(COOPBK) CO-OPERATIVE BANK HOLDN	1.7%
(PUBLN) PUNCH FINANCE PL	1.6%
(NBHA) PLACES FOR PEOPLE HOME	1.6%
<b>TOTAL</b>	<b>27.2%</b>

Past Performance



CM Fidelity Extra Income Pension

ABI Sterling Strategic Bond

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	31/03/2024 - 31/03/2025	31/03/2023 - 31/03/2024	31/03/2022 - 31/03/2023	31/03/2021 - 31/03/2022	31/03/2020 - 31/03/2021
CM Fidelity Extra Income	3.1%	8.8%	-10.8%	-3.3%	13.8%
ABI Sterling Strategic Bond	4.4%	7.2%	-6.6%	-2.6%	15.2%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	30/04/2025 - 31/05/2025	28/02/2025 - 31/05/2025	31/05/2024 - 31/05/2025	31/05/2022 - 31/05/2025	31/05/2020 - 31/05/2025
CM Fidelity Extra Income	0.0%	0.3%	4.9%	4.9%	4.4%
ABI Sterling Strategic Bond	0.1%	0.4%	6.6%	8.7%	10.8%
Quartile	3	3	4	4	3

Source: FE fundinfo as at 31/05/2025

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

The fund posted 1.0% over the quarter while the index posted 1.1%. Credit strategy contributed to returns - The fund's defensive positioning and coupon income supported to returns over the quarter. The fund's overweight to secured names such as Metrocentre and Vantage Data Centers were among the top contributors from issuer perspective. The overweight stance in banks also added value amid robust earnings update and as the sector remains relatively insulated from trade tariff concerns. In contrast, Holdings in Thames Water was the largest detractor from issuer standpoint as bonds underperformed due to several financial challenges faced by the company. Interest rate strategy was broadly neutral - On the duration front, the overweight sterling duration position detracted from returns as UK government bond (Gilt) yields rose at the middle and long end of the curve. The losses were offset by short position in Japanese yen duration.

Kristian Atkinson, Peter Khan, James Durance, Shamil Gohil 31/03/2025

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating -

Morningstar Medalist Rating -

FE fundinfo Crown Rating View More

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

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For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at [www.clericalmedical.co.uk](http://www.clericalmedical.co.uk)

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.