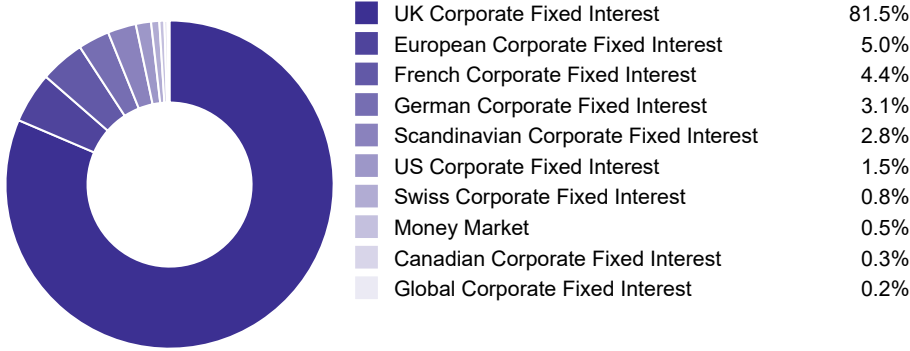


Fund Aim
 The Fund aims to deliver an income with the potential to increase the value of your investment. The Fund will be at least 70% exposed to sterling-denominated (or hedged back to sterling) investment grade debt instruments. Please see the Fidelity website for full details

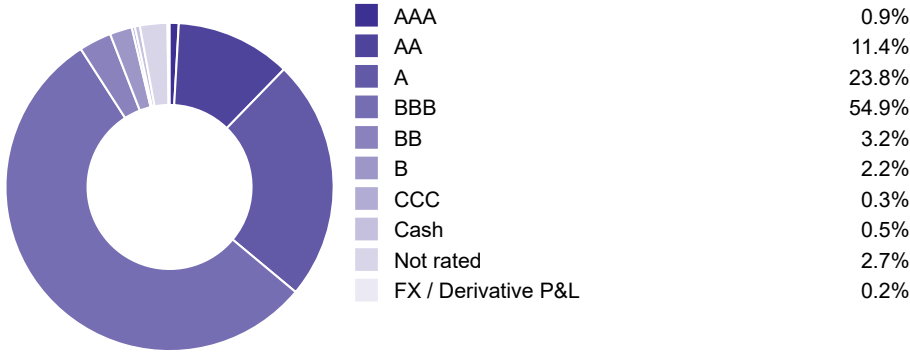
'ESG Metrics'

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Asset Allocation (as at 31/12/2023)



Credit Rating Breakdown (as at 31/12/2023)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

Information Statement

With effect from 26 May 2022 the name of the underlying fund changed from the Fidelity MoneyBuilder Income Fund to the Fidelity Sustainable MoneyBuilder Income Fund. We are not changing the fund name in any of our literature and your statement will continue to show the fund as CM Fidelity MoneyBuilder Income Pension. Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

Basic Fund Information

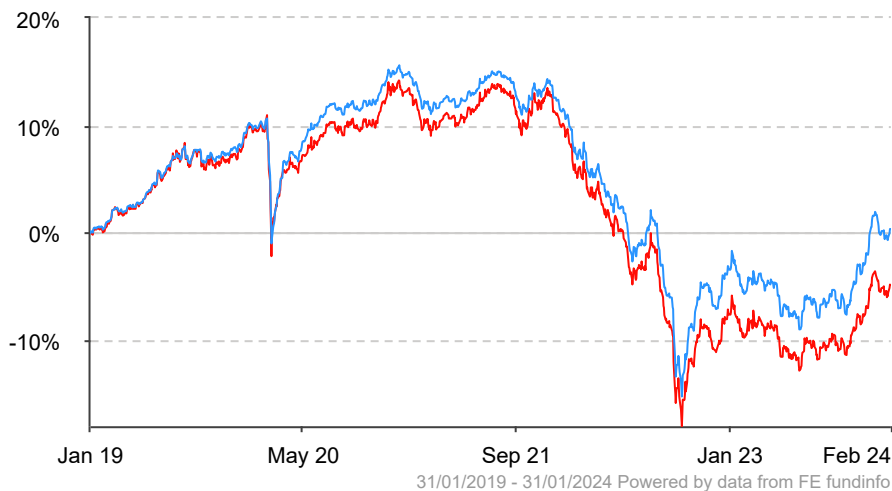
Fund Launch Date	13/01/2005
Fund Size	£4.8m
Sector	ABI Sterling Corporate Bond
ISIN	GB00B04QPM07
MEX ID	CMMBIP
SEDOL	B04QPM0
Manager Name	Kristian Atkinson, Shamil Pankhania
Manager Since	01/01/2019, 01/03/2023

Top Ten Holdings

(as at 31/12/2023)

(UKT) UNITED KINGDOM OF GREAT BRITAIN	4.7%
(TELSEC) TELEREAL SECURITISATION	2.1%
(HTHROW) HEATHROW FUNDING LTD	1.8%
(ORSTED) ORSTED 5.25/VAR 12/08/3022 RGS	1.7%
(HSBC) HSBC 8.201%/VAR 11/16/34 RGS	1.7%
(WSTSTR) WESTFIELD STRATFORD NO 2	1.7%
(CLEF) CHANNEL LINK	1.6%
(AABOND) AA BOND CO LTD	1.5%
(BACR) BARCLAYS 8.407%/VAR 11/32 RGS	1.5%
(HOUSFN) THFC FUNDING NO 2 PLC	1.5%
TOTAL	19.8%

Past Performance



CM Fidelity MoneyBuilder Income Pension

ABI Sterling Corporate Bond

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	31/12/2022 - 31/12/2023	31/12/2021 - 31/12/2022	31/12/2020 - 31/12/2021	31/12/2019 - 31/12/2020	31/12/2018 - 31/12/2019
CM Fidelity MoneyBuilder Income	7.9%	-19.8%	-2.4%	6.6%	8.5%
ABI Sterling Corporate Bond	9.4%	-17.3%	-2.5%	7.2%	9.0%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	31/12/2023 - 31/01/2024	31/10/2023 - 31/01/2024	31/01/2023 - 31/01/2024	31/01/2021 - 31/01/2024	31/01/2019 - 31/01/2024
CM Fidelity MoneyBuilder Income	-1.0%	5.8%	3.0%	-15.7%	-4.8%
ABI Sterling Corporate Bond	-1.3%	7.1%	3.9%	-12.4%	0.4%
Quartile	1	4	4	4	4

Source: FE fundinfo as at 31/01/2024

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

The fund advanced and performed in line with the index, posting returns of 7.4% over the quarter. Credit positioning detracted from returns. Our excess yield over the index was a consistent positive over the quarter, primarily through our positioning in asset-backed securities (ABS) and property names. However, gains were more than offset by defensive positioning at the sector level as credit spreads tightened. Specifically, the underweight stance in consumer and telecommunication names held back gains. The bias against banks was also a key detractor from performance from a sector standpoint. On the issuer front, the overweight exposure to CPI Property weighed on returns, but we remain comfortable with the name from a fundamental perspective following our meeting with the CEO. The overweight stance in ABS names such as Dignity Finance, AA Bond Co and Intu were among the key contributors to performance from an issuer perspective. Interest rate strategy contributed to performance. Duration positioning remains highly tactical amid elevated rates volatility, and we moved underweight and overweight throughout the quarter. Favourable sterling duration position added value over the quarter as Gilt yields fell across the curve amid easing inflation and expectations of a dovish path for interest rates.

Kristian Atkinson, Shamil Pankhania 31/12/2023

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating

Morningstar Medalist Rating

FE fundinfo Crown Rating

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at www.clericalmedical.co.uk

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.