

28 February 2025

## Life Fund

## CM Fidelity Worldwide Special Situations

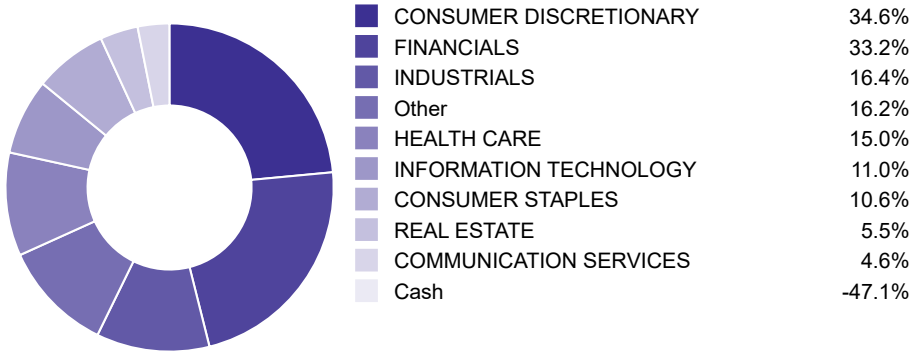
**Fund Aim**

The Fund aims to increase the value of your investment over a period of 5 years or more. The Fund will invest at least 70% in equities (and their related securities) of companies globally which could include countries considered to be emerging markets as determined by the Investment Manager at its sole discretion. Please see the Fidelity website for full details

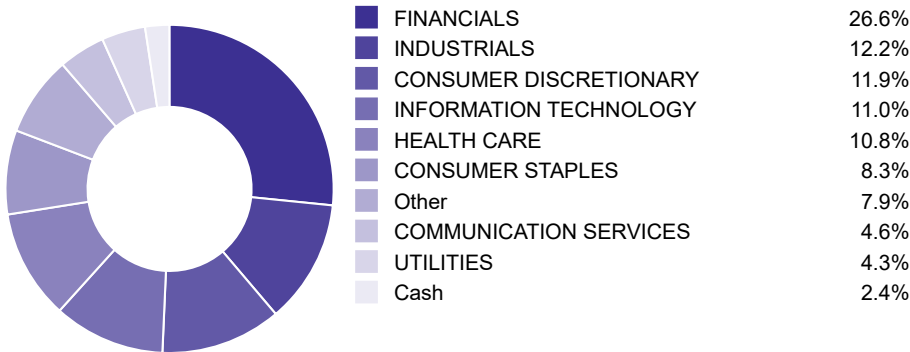
**'ESG Metrics'**

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

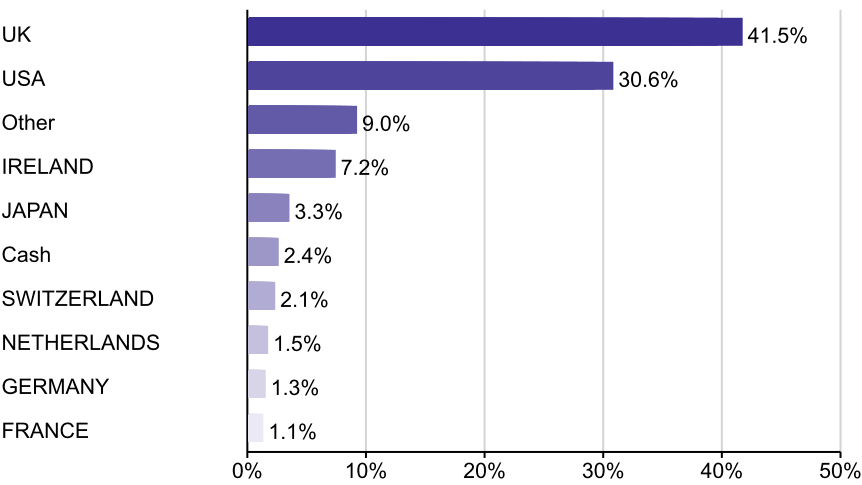
### Asset Allocation (as at 31/12/2024)



### Sector Breakdown (as at 31/12/2024)



### Regional Breakdown (as at 31/12/2024)



### Information Statement

Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

### Basic Fund Information

Fund Launch Date	13/01/2005
Fund Size	£4.4m
Sector	ABI Global Equities
ISIN	GB00B04QY238
MEX ID	CMFSSL
SEDOL	B04QY23
Manager Name	-
Manager Since	-

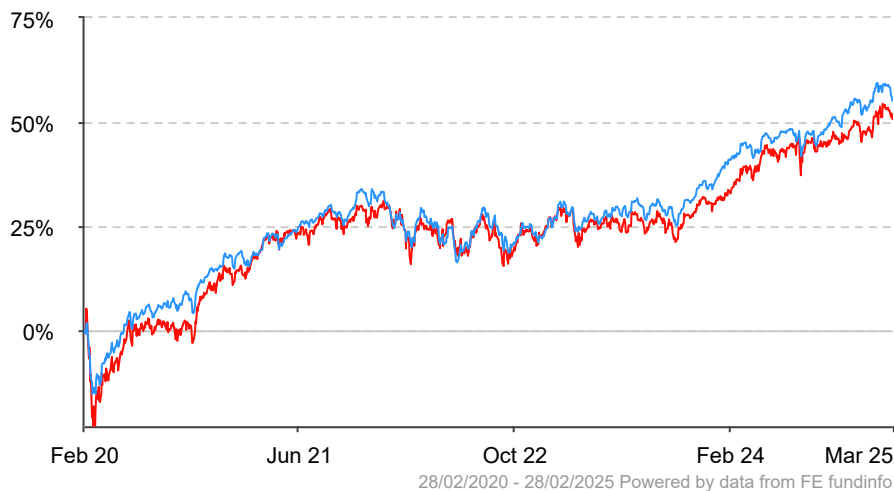
### Top Ten Holdings

(as at 31/12/2024)

FID ILF USD FUND A ACC	4.7%
IMPERIAL BRANDS	2.2%
AMAZON.COM	2.0%
ALPHABET A	1.7%
STANDARD CHARTERED (UK)	1.7%
CAIRN HOMES	1.6%
MICROSOFT	1.6%
RECKITT BENCKISER GROUP	1.6%
ASTRAZENECA (GB)	1.5%
DCC (UK)	1.5%
<b>TOTAL</b>	<b>20.1%</b>

The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

## Past Performance



■ CM Fidelity Worldwide Special Situations

■ ABI Global Equities

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

## Discrete Performance

	31/12/2023 - 31/12/2024	31/12/2022 - 31/12/2023	31/12/2021 - 31/12/2022	31/12/2020 - 31/12/2021	31/12/2019 - 31/12/2020
CM Fidelity Worldwide Special Situations	11.8%	7.4%	-5.1%	15.8%	1.5%
ABI Global Equities	12.5%	10.9%	-7.9%	15.7%	8.7%

Information is shown as unavailable if prior to the launch of fund.

## Cumulative Performance

	31/01/2025 - 28/02/2025	30/11/2024 - 28/02/2025	29/02/2024 - 28/02/2025	28/02/2022 - 28/02/2025	29/02/2020 - 28/02/2025
CM Fidelity Worldwide Special Situations	-2.0%	1.3%	13.0%	23.1%	50.7%
ABI Global Equities	-2.3%	0.6%	10.1%	25.5%	55.1%
Quartile	2	2	1	3	3

Source: FE fundinfo as at 28/02/2025

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

## Quarterly Fund Manager Review

The portfolio underperformed the index. Global equity markets were relatively stable in the final quarter of the year. However, dollar strength led to much more attractive returns in pound sterling terms. Not owning Apple was a detractor as it continued to outperform its component suppliers such as Murata Manufacturing, which is owned. Performance in the semiconductor sub-sector was stabilised as headwinds from not owning Broadcom and the underweight to Nvidia were offset by strong performance from the holding in Marvell Technology on mounting evidence of the strong growth outlook for its custom ASIC chips. Irish homebuilder Cairn Homes was the leading contributor supported by a positive outlook for housing demand in Ireland. The company remains on track for another year of strong growth in volumes, revenue and profitability. The position in tobacco group Imperial Brands rose after the company posted annual results, which showed that revenues from next generation products such as vapes and heated tobacco rose strongly. The company said it expects a strong fiscal 2025 on the back of continued revenue growth from tobacco alternatives.

### 31/12/2024

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

## Fund Rating Information

Overall Morningstar Rating -

Morningstar Medalist Rating -

FE fundinfo Crown Rating Very Good

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

## Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at [www.clericalmedical.co.uk](http://www.clericalmedical.co.uk)

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.