

31 May 2025

Life Fund

CM Fidelity MoneyBuilder Growth

Fund Aim

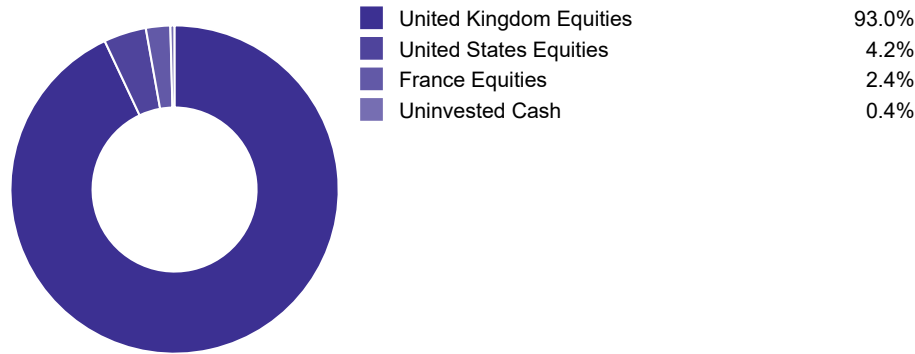
The Fund aims to increase the value of your investment over a period of 5 years or more. The Fund will invest at least 70% in equities (and their related securities) of UK companies (those domiciled, incorporated or having significant business in the UK). The Fund may also invest a proportion of its assets in global companies listed in the UK.

Please see the Fidelity website for full details

'ESG Metrics'

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Asset Allocation (as at 28/02/2025)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

Information Statement

The fund has merged into Fidelity UK Opportunities Fund on 21st June 2019; the Fund's aim has changed, however risk profile remains the same. We will continue to refer to Fidelity Money Builder Growth in our literature. Please see Fidelity website for full fund aims and objectives - [fidelity.co.uk](https://www.fidelity.co.uk)

Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

Basic Fund Information

Fund Launch Date	13/01/2005
Fund Size	£1.5m
Sector	ABI UK All Companies
ISIN	GB00B04QPK82
MEX ID	CMGIL
SEDOL	B04QPK8
Manager Name	Matthew Siddle
Manager Since	13/01/2005

Top Ten Holdings

(as at 28/02/2025)

UNILEVER PLC	5.1%
EXPERIAN PLC	4.4%
RELX PLC	4.1%
NATWEST GROUP PLC	3.5%
CONVATEC GROUP PLC	3.4%
INTERTEK GROUP PLC	3.4%
LLOYDS BANKING GROUP PLC	3.3%
WEIR GROUP PLC	3.3%
AUTO TRADER GROUP PLC	3.2%
BUNZL PLC	3.2%
<b>TOTAL</b>	<b>36.9%</b>

Past Performance



Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	31/03/2024 - 31/03/2025	31/03/2023 - 31/03/2024	31/03/2022 - 31/03/2023	31/03/2021 - 31/03/2022	31/03/2020 - 31/03/2021
CM Fidelity MoneyBuilder Growth	-0.9%	1.6%	-15.8%	2.2%	49.2%
ABI UK All Companies	5.6%	6.6%	-1.4%	4.2%	33.6%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	30/04/2025 - 31/05/2025	28/02/2025 - 31/05/2025	31/05/2024 - 31/05/2025	31/05/2022 - 31/05/2025	31/05/2020 - 31/05/2025
CM Fidelity MoneyBuilder Growth	4.8%	2.8%	-1.1%	-8.3%	17.5%
ABI UK All Companies	4.4%	1.8%	5.9%	16.5%	41.7%
Quartile	2	2	4	4	4

Source: FE fundinfo as at 31/05/2025

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

The fund (W-ACC) returned 0.1% over the quarter, underperforming the index, which returned 4.5%. The fund experienced headwinds from both quality stocks underperforming value names and the very largest cap stocks outperforming small /mid cap ones. In Q1 FTSE 100 materially outperformed the FTSE 250, the fund is underweight FTSE 100 (and overweight FTSE 250). Notably, the largest names (AstraZeneca, Shell and HSBC), which performed strongly in Q1 and was a drag on performance. Notable detractors - At a sector level, the fund's industrials overweight was the largest detractor with distributors Bunzl and Ferguson experiencing deflation lasting longer than expected and RS Group subdued activity especially in Europe. Rolls Royce (unowned) negatively contributed as their strategy to reprice service contacts and make operational improvements continues to deliver better than expected margin improvements as well as benefitting from positive sentiment around higher defence spending in Europe. The fund's energy underweight detracted, despite stable oil prices, both Shell and BP performed well as investors rewarded both companies for refocusing on oil exploration, reducing costs/capex and returning excess capital to shareholders. Key contributors - The funds underweight in Materials contributed, which was weak due to softer commodity prices. ConvaTec, a manufacturer of medical consumables also supported returns, ending 2024 strong with better-than-expected organic growth and margins. Meanwhile, bank holdings, Lloyds and NatWest also performed well, benefiting from solid Q4 results and guidance, as well as an expectation that interest rates will remain higher for longer.

Matthew Siddle 31/03/2025

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating	-
Morningstar Medalist Rating	-
FE fundinfo Crown Rating	★★★★★

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

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For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at [www.clericalmedical.co.uk](http://www.clericalmedical.co.uk)

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.