

31 January 2024

# Pension Fund

# CM Fidelity MoneyBuilder Growth

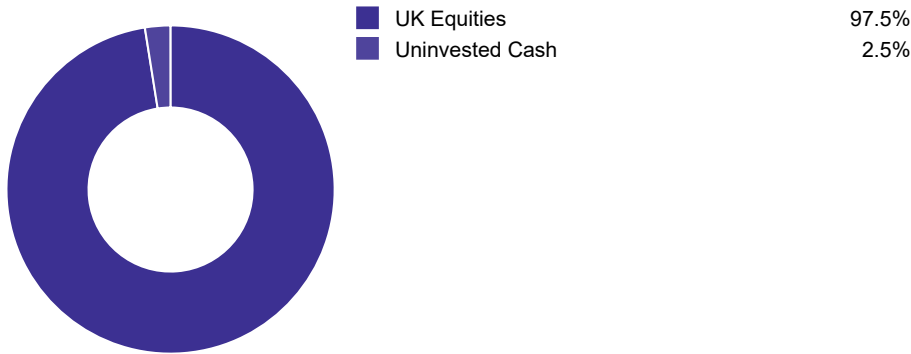
## Fund Aim

The Fund aims to increase the value of your investment over a period of 5 years or more. The Fund will invest at least 70% in equities (and their related securities) of UK companies (those domiciled, incorporated or having significant business in the UK). The Fund may also invest a proportion of its assets in global companies listed in the UK. Please see the Fidelity website for full details

'ESG Metrics'

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

## Asset Allocation (as at 31/12/2023)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

## Information Statement

The fund has merged into Fidelity UK Opportunities Fund on 21st June 2019; the Fund's aim has changed, however risk profile remains the same. We will continue to refer to Fidelity Money Builder Growth in our literature. Please see Fidelity website for full fund aims and objectives - [fidelity.co.uk](http://fidelity.co.uk)  
 Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

## Basic Fund Information

|                  |                      |
|------------------|----------------------|
| Fund Launch Date | 13/01/2005           |
| Fund Size        | £3.6m                |
| Sector           | ABI UK All Companies |
| ISIN             | GB00B04QPJ77         |
| MEX ID           | CMGIP                |
| SEDOL            | B04QPJ7              |
| Manager Name     | Matthew Siddle       |
| Manager Since    | 13/01/2005           |

## Top Ten Holdings

(as at 31/12/2023)

|                    |              |
|--------------------|--------------|
| GSK PLC            | 5.3%         |
| RIO TINTO PLC      | 4.6%         |
| ANGLO AMERICAN PLC | 3.5%         |
| HARBOUR ENERGY PLC | 3.1%         |
| ENERGEAN PLC       | 2.9%         |
| AVIVA PLC          | 2.8%         |
| DRAX GROUP PLC     | 2.8%         |
| IMI PLC            | 2.8%         |
| SPECTRIS PLC       | 2.8%         |
| TATE & LYLE PLC    | 2.8%         |
| <b>TOTAL</b>       | <b>33.4%</b> |

## Past Performance



31/01/2019 - 31/01/2024 Powered by data from FE fundinfo

CM Fidelity MoneyBuilder Growth Pension

ABI UK All Companies

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

## Discrete Performance

|                                 | 31/12/2022 - 31/12/2023 | 31/12/2021 - 31/12/2022 | 31/12/2020 - 31/12/2021 | 31/12/2019 - 31/12/2020 | 31/12/2018 - 31/12/2019 |
|---------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| CM Fidelity MoneyBuilder Growth | 0.1%                    | -21.4%                  | 18.9%                   | 2.8%                    | 27.6%                   |
| ABI UK All Companies            | 7.2%                    | -8.0%                   | 15.2%                   | -7.7%                   | 20.6%                   |

Information is shown as unavailable if prior to the launch of fund.

## Cumulative Performance

|                                 | 31/12/2023 - 31/01/2024 | 31/10/2023 - 31/01/2024 | 31/01/2023 - 31/01/2024 | 31/01/2021 - 31/01/2024 | 31/01/2019 - 31/01/2024 |
|---------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| CM Fidelity MoneyBuilder Growth | -2.1%                   | 9.5%                    | -7.5%                   | -8.8%                   | 12.6%                   |
| ABI UK All Companies            | -0.8%                   | 8.3%                    | 1.6%                    | 14.2%                   | 19.1%                   |
| Quartile                        | 4                       | 2                       | 4                       | 4                       | 4                       |

Source: FE fundinfo as at 31/01/2024

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

## Quarterly Fund Manager Review

The fund (W-ACC) delivered a 5.1% return over the quarter, outperforming the FTSE All Share, which returned 3.2%. This robust performance can be attributed to a combination of factors, including the resurgence of mid- and small-cap stocks, outperformance of growth factors, and M&A activity. Power metering company Smart Metering Systems saw a sharp rally following an acquisition offer from US private equity group, KRR. Similarly, oil and gas producer Harbour Energy advanced after announcing a deal to acquire Wintershall Dea's upstream oil and gas assets. This strategic move will grant Harbour access to a diverse range of markets and cheap assets. Underweight positioning in index-heavyweights contributed. Oil prices came under pressure as initial fears about the conflict in the middle east spilling over into the oil market dissipated. In this context, the lack of exposure to BP and Shell proved beneficial. Not owning some of the more defensive names such as health care group AstraZeneca, consumer group Unilever and British American Tobacco also added to relative performance. Shares in CAB Payments plummeted after the FinTech company issued a profit warning and lowered its FY guidance due to volatile movements in African currency exchange rates, leading to concerns about the lack of visibility on revenue and the competence of the management team. Ceres Power fell due to ongoing delays in signing the JV with Weichai and Bosch in China. Meanwhile, Anglo American came under pressure after the miner announced plans to reduce mineral production to lower operating costs and boost profitability.

**Matthew Siddle 31/12/2023**

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

## Fund Rating Information

Overall Morningstar Rating -  
Morningstar Medalist Rating -  
FE fundinfo Crown Rating [View Rating](#)

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

## Other Information

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For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at [www.clericalmedical.co.uk](http://www.clericalmedical.co.uk)

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.