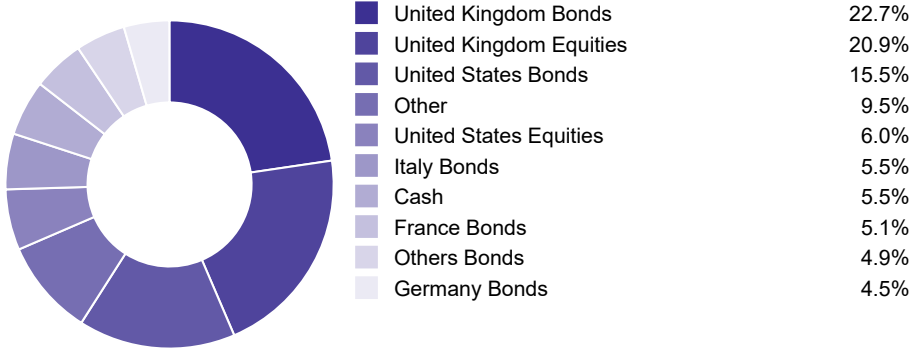


Fund Aim

Invesco Perpetual describe their fund's aim as follows: The fund aims to achieve a combination of income and capital growth over the medium to long term by investing primarily in corporate and government debt securities globally (which may be unrated or sub-investment grade) and equities. Financial derivative instruments can be used for investment purposes and for efficient portfolio management. Please note: The Clerical Medical unit-linked funds aim to provide long term growth in the price of the units. Any income generated will not be distributed but added to the fund value.

'ESG Metrics'

Asset Allocation (as at 31/12/2023)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Information Statement

Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

Basic Fund Information

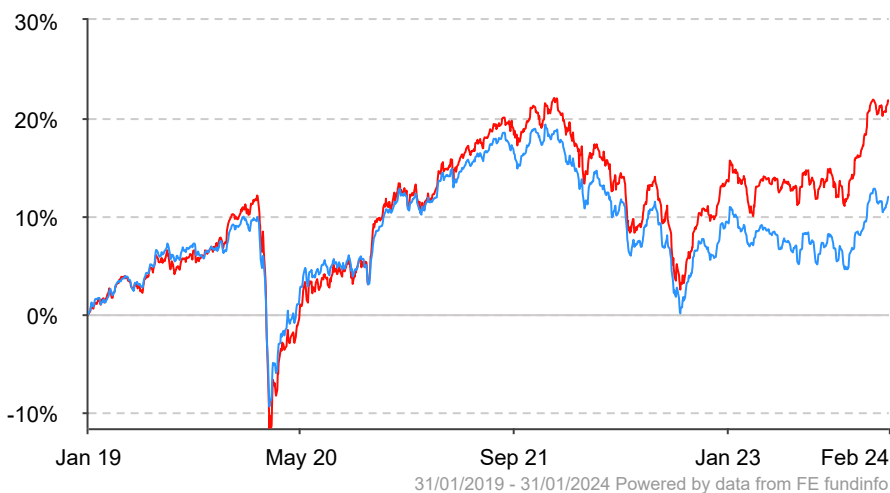
Fund Launch Date	17/01/2005
Fund Size	£14.3m
Sector	ABI Mixed Investment 20-60% Shares
ISIN	GB00B04QPS68
MEX ID	CMIPDP
SEDOL	B04QPS6
Manager Name	Ciaran Mallon, Edward Craven
Manager Since	01/10/2013, 31/08/2020

Top Ten Holdings

(as at 29/12/2023)

INVESCO STERL LIQI PRTF-AGY	4.8%
UNITED STATES TREAS 3.875 AUG 15 33	2.1%
NATIONWIDE B/S 1025 PERPETUAL	2.0%
US TREASURY 0.750 MAY 31 26	1.9%
MEXICO(UTD MEX ST) 7.500 JUN 03 27	1.8%
CO-OPERATIVE BK HLDS NPV	1.6%
RELX PLC ORD 14.44P	1.6%
UNITED STATES TREAS 2.000 AUG 15 25	1.5%
FERGUSON PLC GBP0.1	1.3%
UNICREDIT SPA 8.000 PERPETUAL REG	1.3%
TOTAL	19.9%

Past Performance



31/01/2019 - 31/01/2024 Powered by data from FE fundinfo

■ CM Invesco Perpetual Distribution Pension

■ ABI Mixed Investment 20-60% Shares

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	31/12/2022 - 31/12/2023	31/12/2021 - 31/12/2022	31/12/2020 - 31/12/2021	31/12/2019 - 31/12/2020	31/12/2018 - 31/12/2019
CM Invesco Perpetual Distribution	11.0%	-9.7%	9.0%	1.7%	12.9%
ABI Mixed Investment 20-60% Shares	6.6%	-10.8%	6.7%	2.4%	11.5%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	31/12/2023 - 31/01/2024	31/10/2023 - 31/01/2024	31/01/2023 - 31/01/2024	31/01/2021 - 31/01/2024	31/01/2019 - 31/01/2024
CM Invesco Perpetual Distribution	0.0%	8.6%	7.3%	9.8%	21.8%
ABI Mixed Investment 20-60% Shares	-0.7%	6.9%	2.5%	1.2%	12.0%
Quartile	1	1	1	1	1

Source: FE fundinfo as at 31/01/2024

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

The fund returned 7.6% (net) over the quarter compared to 5.7% for the investment Association Mixed Investment 20-60% Shares Sector. This placed the fund in the first quartile of this broad and diverse peer group. The UK Gilt and US Treasury market rallied strongly during the quarter, driven by a combination of the global backdrop, weaker domestic data and by inflation data falling more quickly than had been anticipated. As a result, duration (sensitivity to interest rate movements) contributed the most to fund performance. Equities were a further contributor to fund performance. Credit also contributed positively to performance, in particular subordinated financials.

Ciaran Mallon, Edward Craven 31/12/2023

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating -
Morningstar Medalist Rating -
FE fundinfo Crown Rating 5

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at www.clericalmedical.co.uk

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.