

30 April 2025

Life Fund

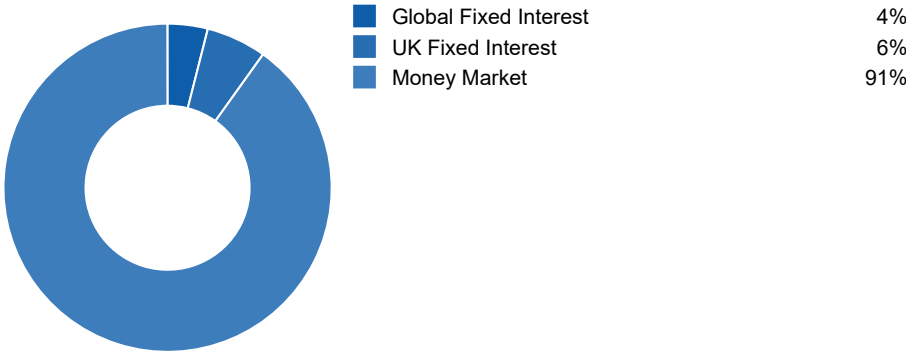
Halifax Money

Fund Aim

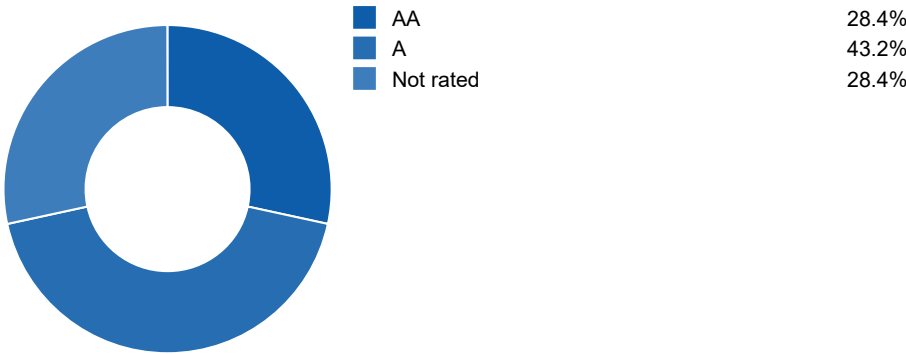
The investment is in short-term deposit instruments, thus allowing sufficient liquidity in a fund that is principally a short-term investment vehicle for investors when switching between equity funds.

'ESG Metrics'

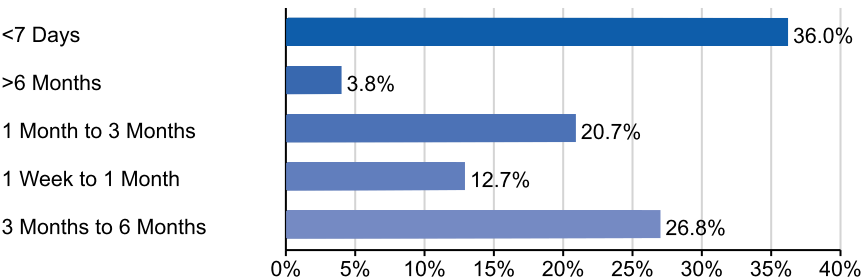
Asset Allocation (as at 31/03/2025)



Credit Rating Breakdown (as at 31/03/2025)



Maturity Breakdown (as at 31/03/2025)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Information Statement

Halifax Money single priced.

There are controls in place to ensure the unit price of the fund cannot reduce on a daily basis. For information on how the fund has performed, see page 2 of this factsheet. This fund has relatively low potential for investment growth, so may not be suitable as a long-term investment. Halifax produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

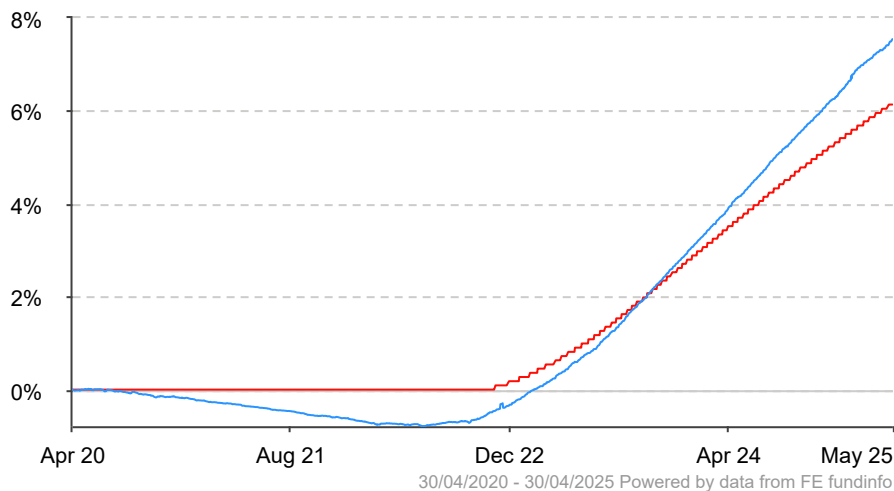
Basic Fund Information

Fund Launch Date	31/01/1995
Fund Size	£45.2m
Sector	ABI Money Market
ISIN	GB0031019002
MEX ID	H9MYSP
SEDOL	3101900
Manager Name	Jamie Fairest
Manager Since	31/03/2022

Top Ten Holdings (as at 31/03/2025)

LANDESBANK BADEN-WUERTTEMBERG 4.46% 01 APR 2025	6.8%
MUFG BANK LTD GB 4.46% 01 APR 2025	6.4%
COOPERATIEVE RABOBANK UA GB 4.45% 01 APR 2025	2.9%
BRED BANQUE POPULAIRE GB 4.46% 01 APR 2025	2.9%
MIZUHO BANK LTD (LONDON BRANCH) CD 4.46% 01 APR 2025	2.7%
MIZUHO BANK LTD (LONDON BRANCH) CD 4.46% 08 APR 2025	2.6%
REPO - TRI-PARTY CITIGROUP GLOBAL MARKETS COMMITMENT 25 4.52% 01	2.5%
REPO - TRI-PARTY NATIONAL AUSTRALIA BANK COMMITMENT 25 4.48% 01 A	2.5%
LANDESBANK BADEN-WUERTTEMBERG CD 4.46% 03 APR 2025	2.3%
ROYAL BANK OF CANADA GB 4.45% 01 APR 2025	2.0%
TOTAL	33.6%

Past Performance



Halifax Money

ABI Money Market

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	31/03/2024 - 31/03/2025	31/03/2023 - 31/03/2024	31/03/2022 - 31/03/2023	31/03/2021 - 31/03/2022	31/03/2020 - 31/03/2021
Halifax Money	2.6%	2.7%	0.5%	0.0%	0.0%
ABI Money Market	3.6%	3.4%	0.9%	-0.4%	-0.3%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	31/03/2025 - 30/04/2025	31/01/2025 - 30/04/2025	30/04/2024 - 30/04/2025	30/04/2022 - 30/04/2025	30/04/2020 - 30/04/2025
Halifax Money	0.2%	0.5%	2.5%	6.1%	6.1%
ABI Money Market	0.2%	0.7%	3.5%	8.3%	7.5%
Quartile	4	4	4	4	4

Source: FE fundinfo as at 30/04/2025

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

There was a notable shift in the global macroeconomic landscape during the first quarter of 2025. US exceptionalism was challenged as heightened policy uncertainty led to a sharp fall in sentiment and raised recession concerns. In comparison, Germany's fiscal regime change prompted a significantly improved outlook across Europe, catalysing a marked divergence in fixed income markets. In March, Germany's parliament approved plans by incoming Chancellor Friedrich Merz to loosen borrowing limits, exempting spending on defence and security from the country's strict debt rules. This also facilitated the creation of a €500 billion infrastructure fund to run over the next 12 years. Consequently, German Bunds bore the brunt of the ensuing sell-off across the eurozone, with yields recording their largest daily jump since reunification in 1990 following the announcement (yields move inversely to price). There was a partial reversal of the market weakness towards the end of the quarter as focus turned to the impact from tariffs ahead of US "Liberation Day". US Treasuries outperformed this quarter, with yields falling (and prices rising) in response to weaker economic activity data. Canada also faced tariff uncertainties, leading to falling yields, although its performance lagged behind the US. Divergence was evident in corporate bond markets. US dollar denominated bonds outperformed euro bonds on both investment grade and high yield markets. Investment grade bonds are the highest quality bonds as determined by a credit rating agency. High yield bonds are more speculative, with a credit rating below investment grade. In the UK, a stagflationary outlook and a vulnerable fiscal position, underscored by the government's Spring Statement, influenced asset performance. Gilt yields ended slightly higher. In Asia, Japanese government bonds underperformed all major markets, with rising yields amid strong Q4 GDP growth of 2.2% and rising inflation, signalling potential rate hikes by the Bank of Japan. Conversely, in China, a largely deflationary outlook stemmed a rise in yields.

Jamie Fairest 31/03/2025

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating -
 Morningstar Medalist Rating -
 FE fundinfo Crown Rating ★★★★★

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, not should reliance be placed on these views when making investment decisions.

For further information Please contact: OEIC/ Life/Pension - 0345 366 1513 or visit our website: www.halifax.co.uk/investments.

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.