

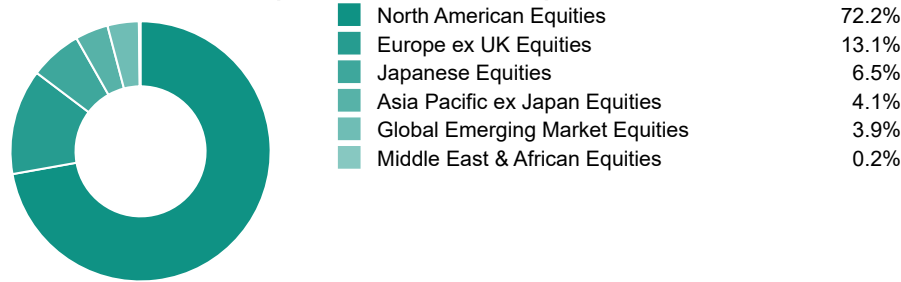
Fund Aim

The fund aims to achieve long-term growth by investing primarily in shares of companies listed in the FTSE World ex UK Index. The fund invests primarily in company shares in overseas equity markets. Investment is solely through the SSGA International Screened Index Equity Sub-Fund and is made on an index-tracking basis.

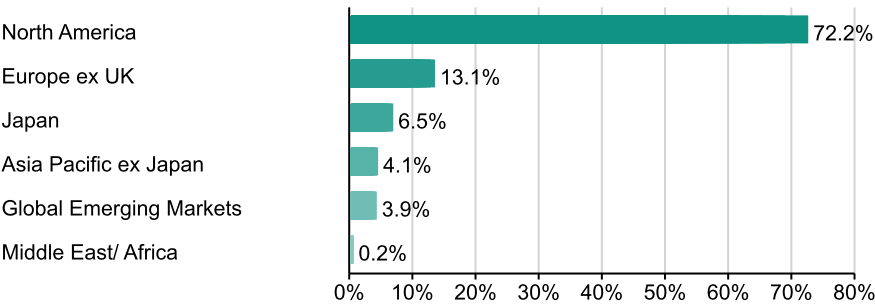
Please see the Factsheet of the underlying fund, SSGA International Screened Index Equity Sub-Fund, for full details of the screening criteria being applied.

‘ESG Metrics’

Asset Allocation (as at 30/06/2025)



Regional Breakdown (as at 30/06/2025)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Information Statement

The underlying fund changed it's name on 19 November 2020 to SSGA International Screened Index Equity Sub-Fund. We will continue to refer to the Fund as the SW SSgA International Equity Index Pension in our literature. Scottish Widows produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

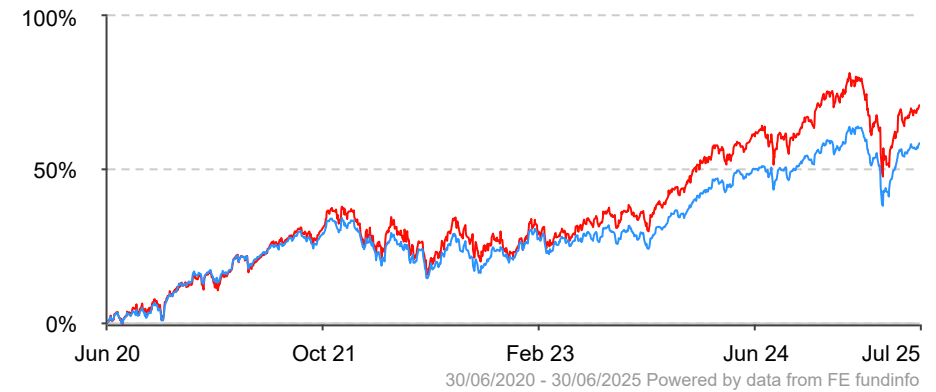
Basic Fund Information

Series 2 Unit Launch Date	02/10/2006
Fund Size	£393.1m
Sector	ABI Global Equities
ISIN	GB00B19J0J33
MEX ID	SWSSI2
SEDOL	B19J0J3
Manager Name	-
Manager Since	-

Top Ten Holdings

(as at 30/06/2025)	
NVIDIA CORP COMMON STOCK USD 0.001	5.0%
MICROSOFT CORP COMMON STOCK USD 0.00000625	5.0%
APPLE INC COMMON STOCK USD 0.00001	4.1%
AMAZON.COM INC COMMON STOCK USD 0.01	2.9%
META PLATFORMS INC COMMON STOCK USD 0.000006 CL A	2.2%
BROADCOM INC COMMON STOCK USD	1.7%
ALPHABET INC COMMON STOCK USD 0.001 CL A	1.4%
TESLA INC COMMON STOCK USD 0.001	1.2%
TAIWAN SEMICONDUCTOR MANUFACTU ORDINARY TWD 10.0	1.2%
ALPHABET INC COMMON STOCK USD 0.001	1.1%
TOTAL	25.8%

Past Performance



SW SSgA International Equity Index Pension Series 2

ABI Global Equities

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	30/06/2024 - 30/06/2025	30/06/2023 - 30/06/2024	30/06/2022 - 30/06/2023	30/06/2021 - 30/06/2022	30/06/2020 - 30/06/2021
SW SSgA International Equity Index Pension (Series 2)	5.5%	21.1%	11.0%	-3.6%	25.0%
ABI Global Equities	5.6%	16.7%	9.6%	-5.5%	24.2%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	31/05/2025 - 30/06/2025	31/03/2025 - 30/06/2025	30/06/2024 - 30/06/2025	30/06/2022 - 30/06/2025	30/06/2020 - 30/06/2025
SW SSgA International Equity Index Pension (Series 2)	2.4%	5.1%	5.5%	41.8%	70.9%
ABI Global Equities	1.9%	5.0%	5.6%	35.0%	58.5%
Quartile	1	2	3	2	2

Source: FE fundinfo as at 30/06/2025

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Fund Rating Information

Overall Morningstar Rating -

Morningstar Medalist Rating -

FE fundinfo Crown Rating -

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

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Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.

Quarterly Fund Manager Review

Global equity markets experienced significant volatility in Q2 2025, driven by uncertainty around tariff policy and conflict in the Middle East. Despite these headwinds, most major asset classes posted positive returns, supported by resilient economic data and easing investor fears. The MSCI All Country World Index (gross) returned 11.1% in Q2, driven by strong performance in both developed and emerging markets. However, volatility remained elevated due to uncertainty around trade policies, particularly between the US and its trading partners. In June 2025, global financial markets were contended with heightened volatility amid a complex mix of macroeconomic uncertainty, evolving trade policies, and intensifying geopolitical tensions. While moderating inflation and resilient labor markets in the US and Europe provided some support to investor sentiment, uncertainty surrounding the future path of interest rates particularly from the US Federal Reserve kept markets on edge. At the same time, mixed economic signals from China raised concerns about the uneven pace of global recovery, dampening risk appetite and exerting downward pressure on commodities and emerging markets.

30/06/2025

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