

31 May 2025

Pension Fund

CM Blackrock UK Equity

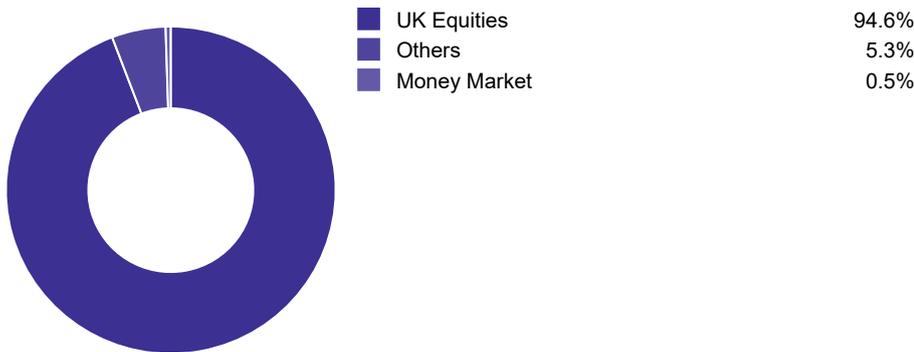
Fund Aim

The aim of the Fund is to provide a return on your investment (generated through an increase to the overall value of the assets held by the Fund and/or income received from assets held by the Fund) by tracking closely the performance of the FTSE All Share Custom ESG Screened Index.

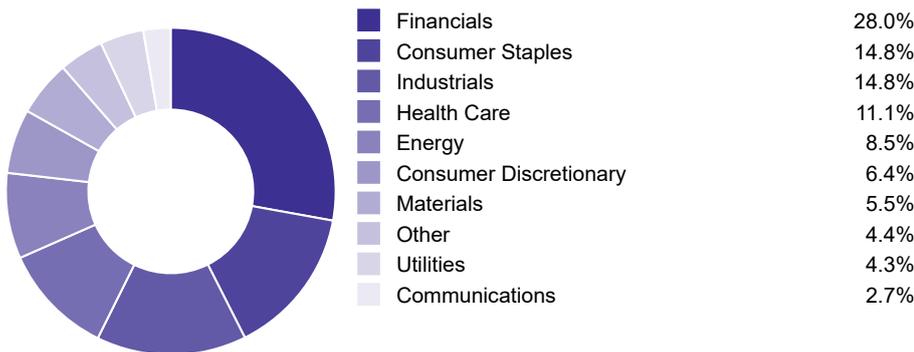
'ESG Metrics'

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

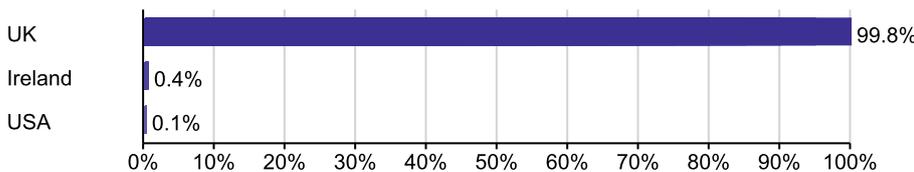
Asset Allocation (as at 30/04/2025)



Sector Breakdown (as at 30/04/2025)



Regional Breakdown (as at 30/04/2025)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

Information Statement

Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

Basic Fund Information

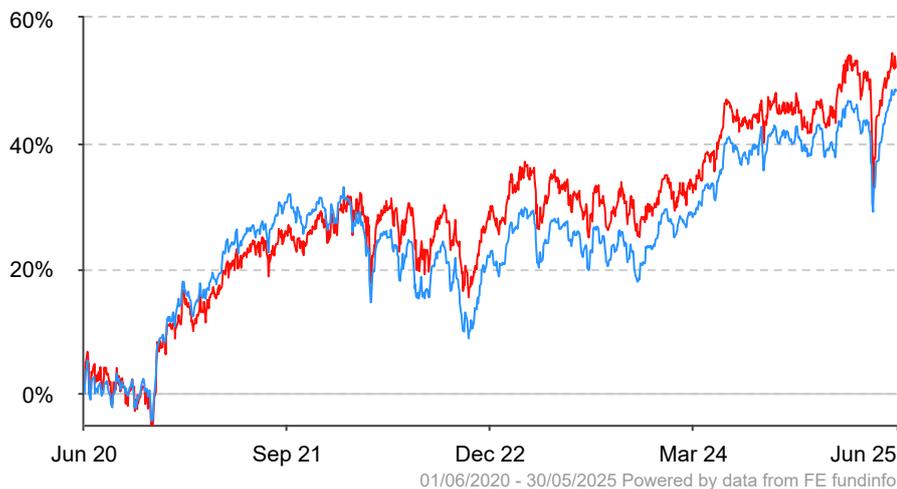
Fund Launch Date	04/04/2006
Fund Size	£4.5m
Sector	ABI UK All Companies
ISIN	GB00B11Z4X18
MEX ID	CMBGIU
SEDOL	B11Z4X1
Manager Name	-
Manager Since	-

Top Ten Holdings

(as at 30/04/2025)

ASTRAZENECA PLC	6.6%
HSBC HOLDINGS PLC	6.1%
SHELL PLC	6.1%
UNILEVER PLC	4.7%
RELX PLC	3.1%
BRITISH AMERICAN TOBACCO	2.6%
ROLLS-ROYCE HOLDINGS PLC	2.6%
GLAXOSMITHKLINE	2.4%
LONDON STOCK EXCHANGE GROUP PLC	2.4%
BP PLC	2.3%
TOTAL	38.9%

Past Performance



■ CM Blackrock UK Equity Pension

■ ABI UK All Companies

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	31/03/2024 - 31/03/2025	31/03/2023 - 31/03/2024	31/03/2022 - 31/03/2023	31/03/2021 - 31/03/2022	31/03/2020 - 31/03/2021
CM Blackrock UK Equity	8.6%	6.3%	0.5%	10.2%	28.7%
ABI UK All Companies	6.5%	7.4%	-1.2%	5.4%	35.5%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	30/04/2025 - 31/05/2025	28/02/2025 - 31/05/2025	31/05/2024 - 31/05/2025	31/05/2022 - 31/05/2025	31/05/2020 - 31/05/2025
CM Blackrock UK Equity	2.8%	-0.7%	5.4%	16.6%	47.7%
ABI UK All Companies	4.9%	2.1%	6.8%	19.2%	48.0%
Quartile	4	4	3	3	3

Source: FE fundinfo as at 31/05/2025

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

Over the month, gilt yields across the curve rose with UK 2-year yields rising 2bps, UK 5-year yields rising 11 bps, UK 10-year yields rising 19 bps, and UK 30-year yields also rising 19 bps. Elsewhere, US Treasury bond yields fell across the front end of the curve with a more pronounced decline compared to the rest of the curve. The 10-year point remained broadly unchanged, while the US 30-year yields rose by 8 bps. European government bond yields rose across the board. Most notably, the German 30-year yield rose by 39 bps. Yields were driven by continued geopolitical uncertainty around tariff impacts. In Europe, German defense spending announcements were the key yield drivers. Similarity in the UK, the focus was also on the fiscal spending and the Spring Statement from the Labour Government.

31/03/2025

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating	-
Morningstar Medalist Rating	-
FE fundinfo Crown Rating	-

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

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For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at www.clericalmedical.co.uk

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.