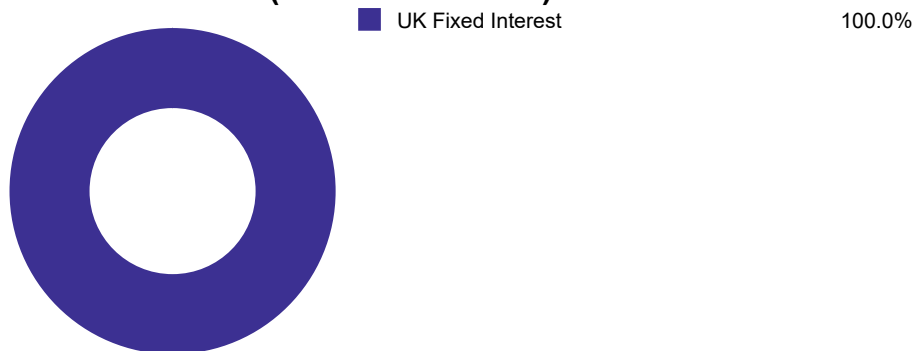


30 November 2021

## Pension Fund

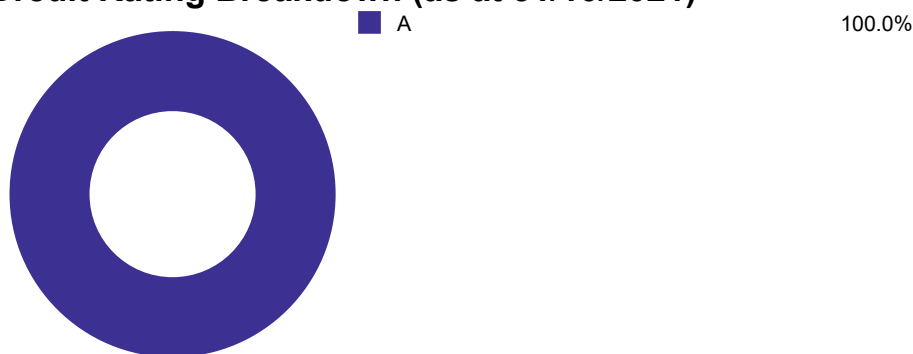
## CM Blackrock Corporate Bond All Stock

### Asset Allocation (as at 31/10/2021)



This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

### Credit Rating Breakdown (as at 31/10/2021)



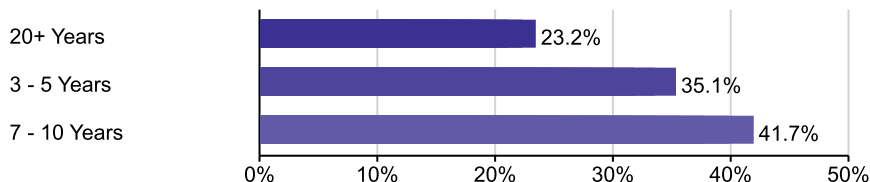
### Fund Aim

This fund invests in investment grade corporate bonds denominated in sterling. The fund aims to achieve a return consistent with the iBoxx £ Non-Gilts Index. This index covers the broad spectrum of investment grade corporate bonds in issue.

### Basic Fund Information

Fund Launch Date	04/04/2006
Fund Size	£6.6m
Sector	ABI Sterling Corporate Bond
ISIN	GB00B11Z5506
MEX ID	CMBGCO
SEDOL	B11Z550
Manager Name	-
Manager Since	-

### Maturity Breakdown (as at 31/10/2021)



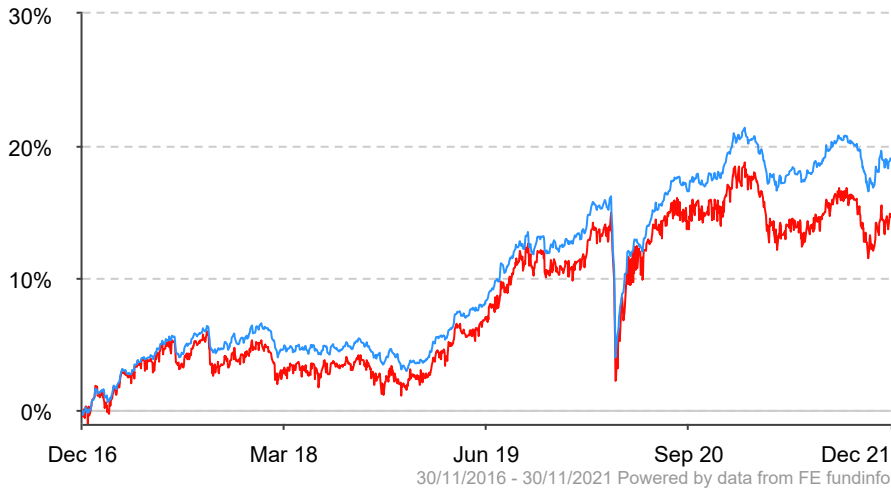
### Top Ten Holdings

(as at 30/11/2021)

AQUILA LIFE 5-15 YR CORP BD IX S1	40.9%
AQ LIFE UP TO 5YR CORP BD IDX S1	36.2%
AQUILA LIFE OVR 15Y CORP BD IDX S1	22.9%
<b>TOTAL</b>	<b>100.0%</b>

The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

## Past Performance



■ CM Blackrock Corporate Bond All Stock Pension

■ ABI Sterling Corporate Bond

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

## Discrete Performance

	30/09/2020 - 30/09/2021	30/09/2019 - 30/09/2020	30/09/2018 - 30/09/2019	30/09/2017 - 30/09/2018	30/09/2016 - 30/09/2017
CM Blackrock Corporate Bond All Stock	-1.4%	3.1%	9.3%	-0.8%	-2.1%
ABI Sterling Corporate Bond	0.7%	3.8%	8.6%	-0.2%	-0.1%

Information is shown as unavailable if prior to the launch of fund.

## Cumulative Performance

	30/10/2021 - 30/11/2021	30/08/2021 - 30/11/2021	30/11/2020 - 30/11/2021	30/11/2018 - 30/11/2021	30/11/2016 - 30/11/2021
CM Blackrock Corporate Bond All Stock	0.4%	-1.5%	-2.0%	12.6%	14.6%
ABI Sterling Corporate Bond	0.6%	-1.1%	-0.4%	15.5%	19.0%
Quartile	3	4	4	4	4

Source: FE fundinfo as at 30/11/2021

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

## Quarterly Fund Manager Review

The ICE BofAML Sterling Non-Gilt index delivered a total return of -2.13%, of which the excess return (vs government bonds) was 0.13%. The average option-adjusted spread decreased by 2 bps. The ICE BofAML Sterling Corporate and Collateralized index delivered a total return of -2.32%, of which the excess return (vs government bonds) was 0.14%. The average option-adjusted spread decreased by 1 bp. Asset backed securities led excess returns (vs government bonds) throughout August, delivering 0.46%, with other sectors also reporting positive returns. Financial and quasi-government bonds reported excess returns (vs government bonds) of 0.20% and 0.08%, respectively, whereas industrials return (vs government bonds) was lower than previous month at 0.07%. Lower-rated debt underperformed higher-rated debt with Sterling BBB generating an excess return of 0.19% while Sterling AAA reported excess returns of 0.05%. New issuance in September totaled £10.25Bn.

### 30/09/2021

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

## Fund Rating Information

Overall Morningstar Rating -

Morningstar Analyst Rating -

FE fundinfo Crown Rating View More

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

## Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at [www.clericalmedical.co.uk](http://www.clericalmedical.co.uk)

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. We may change the investment approach rating for the fund. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.