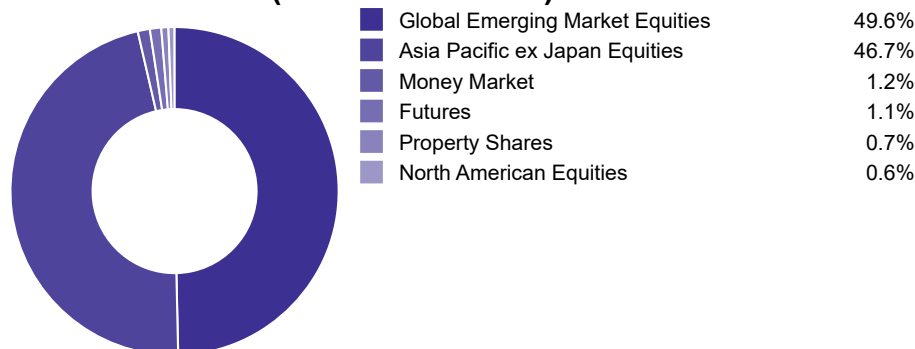


30 November 2021

## Life Fund

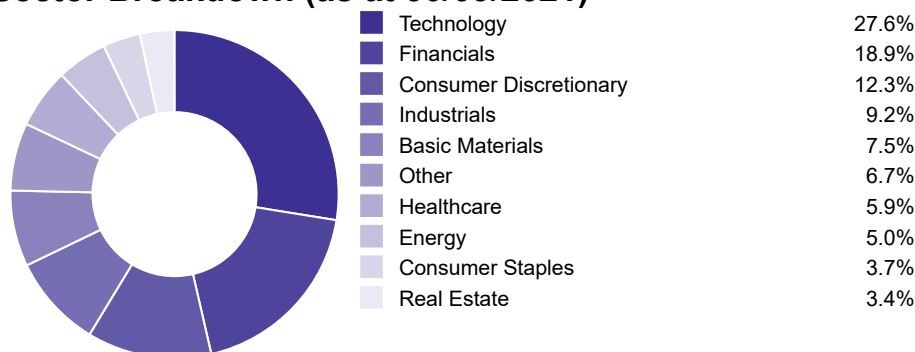
## Far Eastern

### Asset Allocation (as at 30/09/2021)



This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

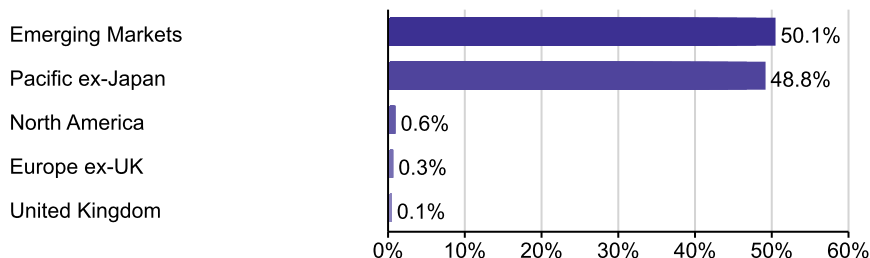
### Sector Breakdown (as at 30/09/2021)



### Fund Aim

The fund invests via the Halifax Far Eastern OEIC Fund. The Far Eastern OEIC Fund aim is: To achieve long term capital growth by investing predominantly in a portfolio of companies which are part of the MSCI AC Asia Pacific ex Japan Index (the "Index"). The Fund seeks to deliver performance, before deduction of management fees, in excess of the Index with a similar level of overall volatility, over the long term. The Fund may only take limited positions away from the Index. This means there are limitations on the extent to which the Fund's investment in various sectors\* may differ to the Index. These limited positions can be more than is held in the Index (overweight) or less than is held in the Index (underweight). \* A sector is a business area, industry or economy which shares the same characteristics. Company shares are typically grouped into different sectors depending on the company's business, for example travel and leisure or telecommunications.

### Regional Breakdown (as at 30/09/2021)



### Basic Fund Information

Fund Launch Date	01/12/1987
Fund Size	£7.9m
Sector	ABI Asia Pacific excluding Japan Equities
ISIN	GB0002042777
MEX ID	CMSEA
SEDOL	0204277
Manager Name	Ashley Lester
Manager Since	08/11/2019

The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

### Top Ten Holdings

(as at 30/09/2021)	
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED TWD10	6.6%
SAMSUNG ELECTRONICS COMPANY LIMITED KRW100	5.2%
TENCENT HOLDINGS LIMITED HKD0.00002	4.0%
COMMONWEALTH BANK OF AUSTRALIA NPV	2.6%
ALIBABA GROUP HOLDING LIMITED USD0.000003125	2.5%
TATA CONSULTANCY SERVICES LIMITED INR1	1.5%
AIA GROUP LIMITED USD1	1.5%
INFOSYS LIMITED SPONSORED ADR	1.4%
BANK OF CHINA LIMITED 'H' CNY1	1.3%
OVERSEA-CHINESE BANKING CORPORATION LIMITED SGD0.50	1.3%
<b>TOTAL</b>	<b>27.9%</b>

## Past Performance



■ SWIS Far Eastern

■ ABI Asia Pacific excluding Japan Equities

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

## Discrete Performance

	30/09/2020 - 30/09/2021	30/09/2019 - 30/09/2020	30/09/2018 - 30/09/2019	30/09/2017 - 30/09/2018	30/09/2016 - 30/09/2017
Far Eastern	7.2%	5.3%	2.5%	4.5%	16.0%
ABI Asia Pacific excluding Japan Equities	13.5%	5.2%	5.1%	5.2%	12.3%

Information is shown as unavailable if prior to the launch of fund.

## Cumulative Performance

	30/10/2021 - 30/11/2021	30/08/2021 - 30/11/2021	30/11/2020 - 30/11/2021	30/11/2018 - 30/11/2021	30/11/2016 - 30/11/2021
Far Eastern	-0.5%	-3.1%	1.1%	18.1%	37.1%
ABI Asia Pacific excluding Japan Equities	-0.5%	-1.7%	4.3%	29.3%	48.6%
Quartile	2	4	3	4	4

Source: FE fundinfo as at 30/11/2021

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

## Quarterly Fund Manager Review

Asia ex Japan equities recorded a sharply negative return in the third quarter, largely driven by a significant sell off in China. This was partially due to concerns over the ability of property group Evergrande to service its debts. The Evergrande situation sparked global investor concerns over potential spill over risks. Market concerns over inflation and the outlook for interest rates also dampened investor confidence during the quarter. China was the worst-performing index market, with sentiment towards the country also weakened by the government's regulatory crackdown affecting the education and technology sectors. Power outages in China and the rationing of energy also spooked investors, hurting production of key commodities. The downside risks in China have significantly increased against a backdrop of slowing economic activity and concerns that recent regulatory policies will further weigh on growth. Pakistan was also sharply weaker as ongoing political upheaval in neighbouring Afghanistan weakened investor sentiment towards the country, with fears that violence and unrest could spill over into Pakistan. Hong Kong and South Korea followed China lower, with both markets sharply lower as market jitters over China spilled out into the wider region. India was the best-performing index market during the quarter and achieved a strongly positive performance as accommodative monetary policy and the easing of Covid-19 restrictions boosted investor sentiment. Indonesia also achieved a positive return. Singapore was almost unchanged, while declines in Taiwan and the Philippines were modest compared with the falls seen in other index markets.

### Ashley Lester 30/09/2021

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

## Fund Rating Information

Overall Morningstar Rating -

Morningstar Analyst Rating -

FE fundinfo Crown Rating Very Good

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

## Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at [www.clericalmedical.co.uk](http://www.clericalmedical.co.uk)

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. We may change the investment approach rating for the fund. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.