FACTSHEET

31 July 2026

Pension Fund

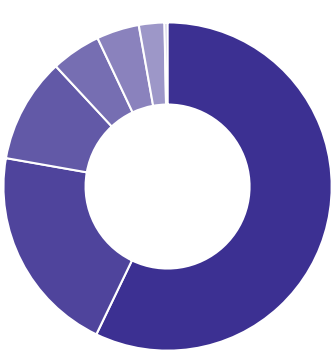
Clerical Medical Global Equity Tracker

Fund Aim

To achieve long-term capital growth by investing in a diversified international portfolio of equity or equity related securities traded on the major stock markets of the world. The Fund has an emphasis on companies with a large capitalisation, although the portfolio may also include selected shares of medium and small companies where significant growth potential has been identified.

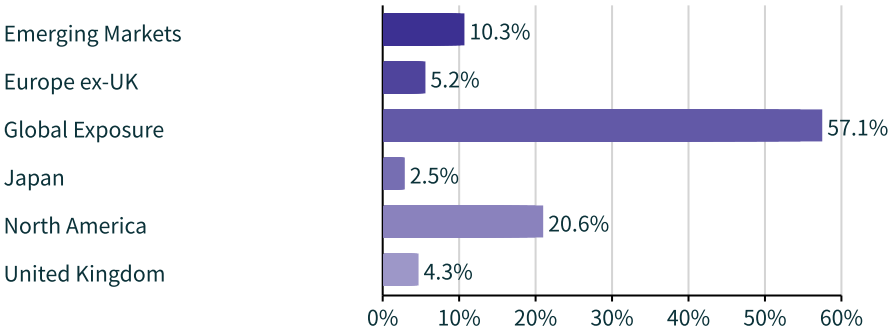
'ESG Metrics'

Asset Allocation (as at 30/06/2026)



Global Equities	57.1%
North American Equities	20.6%
Global Emerging Market Equities	10.3%
Europe ex UK Equities	4.9%
UK Equities	4.2%
Japanese Equities	2.5%
Money Market	0.3%

Regional Breakdown (as at 30/06/2026)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Information Statement

Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

Basic Fund Information

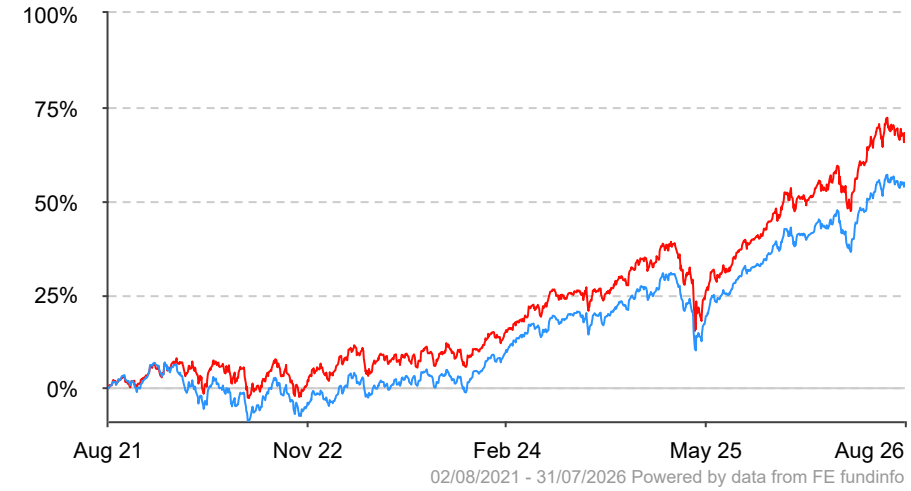
Fund Launch Date	04/08/2003
Fund Size	£11.7m
Sector	ABI Global Equities
ISIN	GB0033423673
MEX ID	CMPER
SEDOL	3342367
Manager Name	Philip Chandler
Manager Since	07/02/2020

Top Ten Holdings

(as at 30/06/2026)

SCOTTISH WIDOWS UNIT TRUST MANAGERS INTERNATIONAL EQTY X ACC NAV	36.4%
UNIVERSE THE CMI GLOBAL NETWOR NPV	20.6%
SCOTTISH WIDOWS UNIT TRUST FUNDAMENTAL IDX GBL EQTY X PENS ACC	16.5%
SCOT WIDOWS UT MGR EMERG MKTS CLS X ACC NAV	6.5%
SCOTTISH WIDOWS UNIT TRUST MANAGERS EUROPEAN EQUITY TRACKER X PENS ACC	4.9%
SWVGE DM TLTD EQUITY TRKR FD X ACC	4.2%
UNIVERSE THE CMI GLOBAL NETWOR NPV	4.2%
SCOTTISH WIDOWS UNIT TRUST FDMNTL INDEX EMG MARKETS EQUITY X PN ACC	3.3%
SCOTTISH WIDOWS UNIT TRUST JAPAN E	2.5%
SWVEM TLTD EQUITY TRKR FD X ACC GB	0.6%
TOTAL	**99.7%**

Past Performance



Clerical Medical Global Equity Tracker Pension

ABI Global Equities

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	30/06/2025 - 30/06/2026	30/06/2024 - 30/06/2025	30/06/2023 - 30/06/2024	30/06/2022 - 30/06/2023	30/06/2021 - 30/06/2022
Clerical Medical Global Equity Tracker	27.8%	5.9%	15.6%	8.8%	0.0%
ABI Global Equities	23.3%	5.6%	16.7%	9.6%	-5.5%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	30/06/2026 - 31/07/2026	30/04/2026 - 31/07/2026	31/07/2025 - 31/07/2026	31/07/2023 - 31/07/2026	31/07/2021 - 31/07/2026
Clerical Medical Global Equity Tracker	-0.9%	5.4%	20.4%	51.6%	68.5%
ABI Global Equities	-0.6%	5.3%	16.7%	47.8%	55.4%
Quartile	3	3	2	3	2

Source: FE fundinfo as at 31/07/2026

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Fund Rating Information

FE fundinfo Crown Rating

The FE fundinfo Crown Rating is supplied by FE fundinfo as an independent ratings agency and is the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at www.clericalmedical.co.uk

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.

Quarterly Fund Manager Review

Global equities posted a strong second quarter of 2026. The dominant driver was continued momentum in artificial intelligence (AI) and related capital investment cycles, which strengthened technology-heavy markets and economies that are embedded in semiconductor and advanced electronics supply chains. This reinforced global leadership in growth-oriented equities, as investors increasingly favoured companies with long-term earnings drivers over cyclical exposure. At the same time, moderating inflation pressures and relatively stable interest rate expectations supported investors' risk appetite and helped sustain equity valuations. Asia and emerging markets outperformed, with economies that play critical roles in the AI and semiconductor supply chain delivering particularly strong gains. Markets with greater dependence on commodities or more domestically focused economies generally lagged. Performance was dominated by the technology orientated markets of Taiwan and Korea, driven by strong gains in memory and semiconductor stocks benefitting from continued AI demand, with returns increasingly concentrated in a narrow group of AI beneficiaries. Geopolitical tensions in the Middle East added intermittent volatility during the quarter. The announcement of a US–Iran ceasefire framework and a memorandum of understanding (MOU) eased concerns about a broader regional conflict. Energy prices retreated and investor sentiment improved as fears of a sustained disruption to global energy supplies diminished.

Philip Chandler 30/06/2026

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