

30 April 2024

Pension Fund

## SW SSgA Japan Equity Index Pension (Series 2)

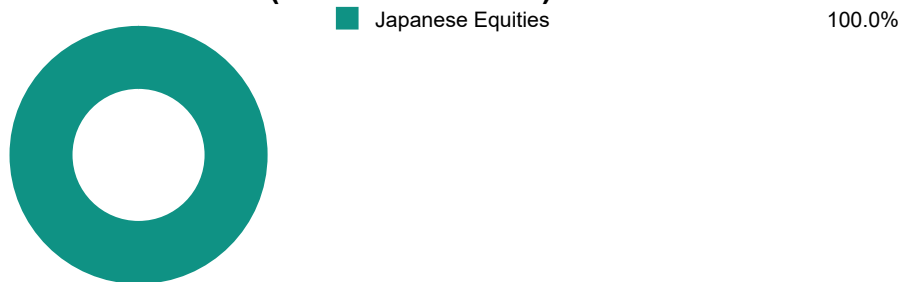
### Fund Aim

State Street Global Advisers describe their fund's aim as follows: The fund aims to track the FTSE World Japan Index, or its recognised replacement or equivalent. The fund will primarily invest in a sample of equities constituting the above Index although stock index futures can be used for efficient portfolio management.

'ESG Metrics'

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

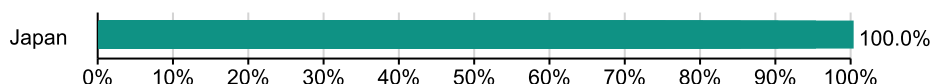
### Asset Allocation (as at 31/03/2024)



### Sector Breakdown (as at 31/03/2024)



### Regional Breakdown (as at 31/03/2024)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

### Information Statement

Scottish Widows produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

### Basic Fund Information

Series 2 Unit Launch Date	21/04/2008
Fund Size	£30.5m
Sector	ABI Japan Equities
ISIN	GB00B2PGH611
MEX ID	SWSJE2
SEDOL	B2PGH61
Manager Name	-
Manager Since	-

### Top Ten Holdings

(as at 31/03/2024)

TOYOTA MOTOR CORP	6.5%
MITSUBISHI UFJ FINANCIAL GRO	2.5%
TOKYO ELECTRON LTD	2.5%
SONY GROUP CORP	2.3%
KEYENCE CORP	2.0%
MITSUBISHI CORP	1.9%
SHIN-ETSU CHEMICAL CO LTD	1.8%
HITACHI LTD	1.8%
SUMITOMO MITSUI FINANCIAL GR	1.6%
MITSUI & CO LTD	1.5%
<b>TOTAL</b>	<b>24.4%</b>

## Past Performance



■ SW SSGA Japan Equity Index Pension Series 2

■ ABI Japan Equities

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

## Discrete Performance

	31/03/2023 - 31/03/2024	31/03/2022 - 31/03/2023	31/03/2021 - 31/03/2022	31/03/2020 - 31/03/2021	31/03/2019 - 31/03/2020
SW SSGA Japan Equity Index Pension (Series 2)	22.8%	-0.4%	-4.9%	25.0%	-0.3%
ABI Japan Equities	20.4%	0.2%	-2.9%	28.8%	-5.5%

Information is shown as unavailable if prior to the launch of fund.

## Cumulative Performance

	31/03/2024 - 30/04/2024	31/01/2024 - 30/04/2024	30/04/2023 - 30/04/2024	30/04/2021 - 30/04/2024	30/04/2019 - 30/04/2024
SW SSGA Japan Equity Index Pension (Series 2)	-6.1%	2.2%	14.3%	13.4%	32.7%
ABI Japan Equities	-4.1%	3.4%	15.2%	15.0%	33.0%
Quartile	4	4	3	3	3

Source: FE fundinfo as at 30/04/2024

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

## Quarterly Fund Manager Review

MSCI All Country Asia Pacific Index reported positive returns of 5.1% during the quarter. Taiwan (+12.5%), Japan (+11.2%), and the Philippines (+6.1%) were the top outperformers on the Index during the quarter. Hong Kong (-11.7%), Thailand (-9.0%), and New Zealand (-3.7%) were the bottom three. Japan continued its upward streak, maintaining its strong position seen last year. The TOPIX was up 18.7% during the quarter.

### 31/03/2024

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

## Fund Rating Information

Overall Morningstar Rating	-
Morningstar Medalist Rating	-
FE fundinfo Crown Rating	-

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

## Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

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Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.