

31 August 2024

Pension Fund

SW JPM Natural Resources Pension (Series 4)

Fund Aim

J.P. Morgan describe their fund's aim as follows: To provide a portfolio primarily of shares in companies throughout the world engaged in the production and marketing of commodities. The Fund aims to provide capital growth over the long term.

'ESG Metrics'

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

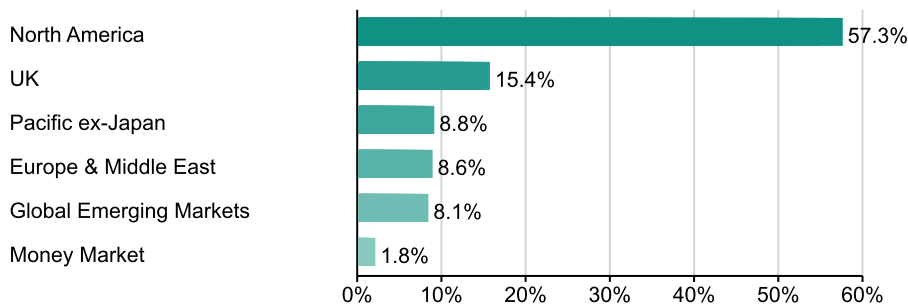
Asset Allocation (as at 31/07/2024)



Sector Breakdown (as at 31/07/2024)



Regional Breakdown (as at 31/07/2024)



Information Statement

Scottish Widows produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

Basic Fund Information

JPM Natural	21/04/2008
Resources Pension	
Series 4 Unit Launch	
Date	
Fund Size	£58.0m
Sector	ABI Commodity/Energy
ISIN	GB00B2PGF789
MEX ID	SWJNR3
SEDOL	B2PGF78
Manager Name	Christopher Korpan, Veronika Lysogorskaya
Manager Since	01/02/2017, 01/02/2020

Top Ten Holdings

(as at 31/07/2024)

EXXON MOBIL	8.7%
RIO TINTO	5.7%
FREEPORT-MCMORAN	5.4%
SHELL	5.3%
TOTALENERGIES	4.1%
BHP	4.0%
NEWMONT	3.8%
CANADIAN NATURAL RESOURCES	3.0%
EOG RESOURCES	2.9%
CONOCOPHILLIPS	2.7%
TOTAL	45.6%

The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

Past Performance



■ SW JPM Natural Resources Pension Series 4

■ ABI Commodity/Energy

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	30/06/2023 - 30/06/2024	30/06/2022 - 30/06/2023	30/06/2021 - 30/06/2022	30/06/2020 - 30/06/2021	30/06/2019 - 30/06/2020
SW JPM Natural Resources Pension (Series 4)	10.7%	0.4%	26.5%	29.5%	-14.4%
ABI Commodity/Energy	11.0%	1.7%	7.5%	10.1%	2.9%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	31/07/2024 - 31/08/2024	31/05/2024 - 31/08/2024	31/08/2023 - 31/08/2024	31/08/2021 - 31/08/2024	31/08/2019 - 31/08/2024
SW JPM Natural Resources Pension (Series 4)	-1.2%	-5.6%	4.0%	40.4%	57.9%
ABI Commodity/Energy	1.5%	0.1%	13.1%	27.1%	36.3%
Quartile	4	4	3	2	2

Source: FE fundinfo as at 31/08/2024

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

There is no Fund Manager commentary available for this fund.

Christopher Korpan, Veronika Lysogorskaya

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating ****
 Morningstar Medalist Rating -
 FE fundinfo Crown Rating

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

Scottish Widows
 69 Morrison Street
 Edinburgh EH3 1HL

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.