

28 February 2025

## Life Fund

## CM Schroder QEP Global Core

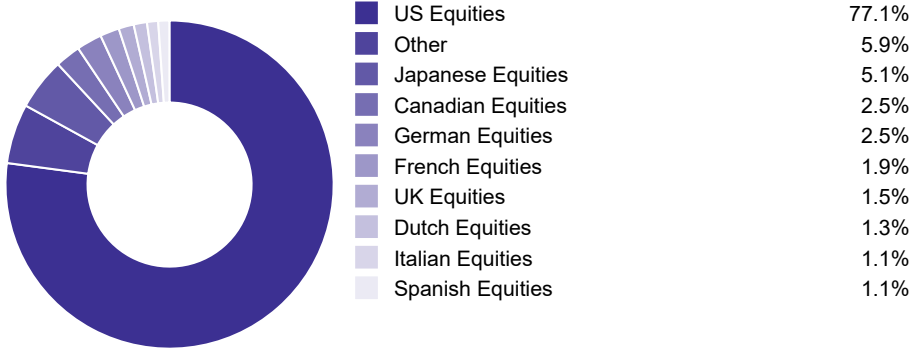
### Fund Aim

The fund aims to provide capital growth

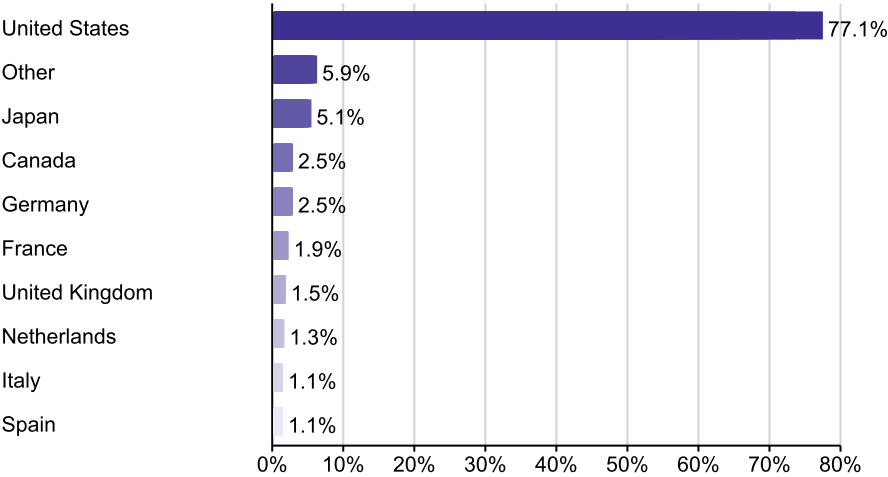
'ESG Metrics'

This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

### Asset Allocation (as at 31/01/2025)



### Regional Breakdown (as at 31/01/2025)



The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

### Information Statement

Clerical Medical produce Environmental, Social and Governance themed fund metrics. Selected data can be found using the ESG metric link.

### Basic Fund Information

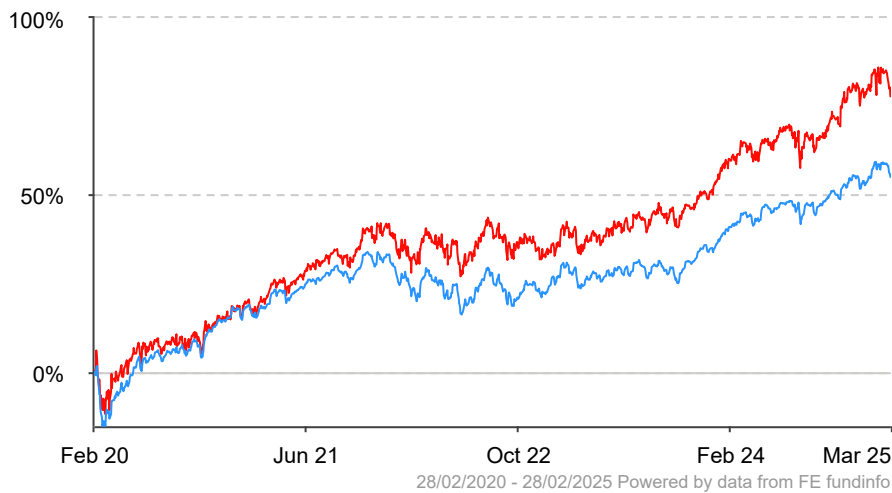
Fund Launch Date	03/03/2008
Fund Size	£1.2m
Sector	ABI Global Equities
ISIN	GB00B28W4107
MEX ID	CMSGC
SEDOL	B28W410
Manager Name	QEP Investment Team, Lukas Kamblevicius, Stephen Langford
Manager Since	31/01/2000, 01/04/2022, 01/04/2022

### Top Ten Holdings

(as at 31/01/2025)

APPLE INC	4.9%
NVIDIA CORP	4.1%
MICROSOFT CORP	4.0%
AMAZON.COM INC	3.1%
ALPHABET INC	3.1%
META PLATFORMS INC	2.2%
TESLA INC	1.6%
BROADCOM INC	1.4%
JPMORGAN CHASE & CO	1.2%
BERKSHIRE HATHAWAY INC	1.0%
<b>TOTAL</b>	<b>26.6%</b>

## Past Performance



■ CM Schroder QEP Global Core

■ ABI Global Equities

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

## Discrete Performance

	31/12/2023 - 31/12/2024	31/12/2022 - 31/12/2023	31/12/2021 - 31/12/2022	31/12/2020 - 31/12/2021	31/12/2019 - 31/12/2020
CM Schroder QEP Global Core	17.8%	13.1%	-5.0%	22.4%	6.0%
ABI Global Equities	12.5%	10.9%	-7.9%	15.7%	8.7%

Information is shown as unavailable if prior to the launch of fund.

## Cumulative Performance

	31/01/2025 - 28/02/2025	30/11/2024 - 28/02/2025	29/02/2024 - 28/02/2025	28/02/2022 - 28/02/2025	29/02/2020 - 28/02/2025
CM Schroder QEP Global Core	-4.4%	-0.7%	11.2%	34.3%	77.9%
ABI Global Equities	-2.3%	0.6%	10.1%	25.5%	55.1%
Quartile	4	4	2	1	1

Source: FE fundinfo as at 28/02/2025

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

## Quarterly Fund Manager Review

The fund returned 7.8% in the three months to 31 December 2024. The benchmark index returned 6.9% in the same period. Global equities achieved a mixed performance in the final quarter of 2024. US shares advanced following Donald's Trump's victory in the Presidential election, but other regional markets came under pressure amid worries over trade tariffs. In the US, shares made gains in Q4 to round out a strong year for the S&P 500 index. Equities were supported by not only Trump's victory in the presidential election, but also the accompanying "Red Sweep" which saw the Republicans take control of Congress. Shares were buoyed by expectations that Trump's policy programme will lift growth, lower taxes and cut regulation. Eurozone shares declined in Q4 amid fears of recession. There was political instability in France and Germany as well as worries over trade wars after Donald Trump won the US election. UK equities also fell over the quarter. A number of domestically focussed sectors declined amid a rise in long-term bond yields and growing concerns about the UK macro-economic outlook. While long-term bond yields rose in line with global trends as inflation expectations were revised upwards, their rise in the UK was exacerbated by concerns around the new UK government's fiscal policies unveiled in its Autumn Budget. The Japanese equity market experienced gains during the fourth quarter, with the TOPIX Total Return increasing by 5.4% in yen terms. Developments in the US and their impact on financial markets, particularly the currency market, drove the Japanese equity market. Emerging market (EM) equities and Asia ex Japan equities were both weaker in Q4 with both the MSCI EM index and MSCI AC Asia ex Japan Index ending the quarter lower amid investor concerns about the impact of Trump's proposed tariffs, particularly on China. Brazilian shares were the weakest among EM as the local currency fell amid rising concerns over the country's fiscal outlook. South Korea posted losses on the back of political instability as first the president, and then the acting president, were impeached during December.

### QEP Investment Team, Lukas Kamblevicius, Stephen Langford 31/12/2024

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

## Fund Rating Information

Overall Morningstar Rating -

Morningstar Medalist Rating -

FE fundinfo Crown Rating ★★★★★

The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

## Other Information

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For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at [www.clericalmedical.co.uk](http://www.clericalmedical.co.uk)

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