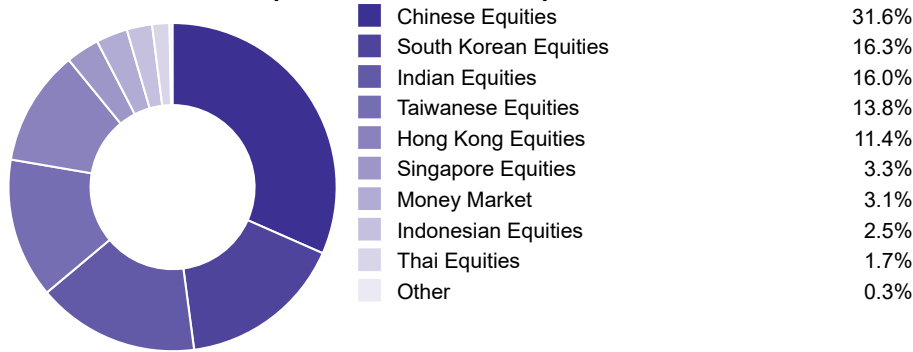


30 November 2021

Life Fund

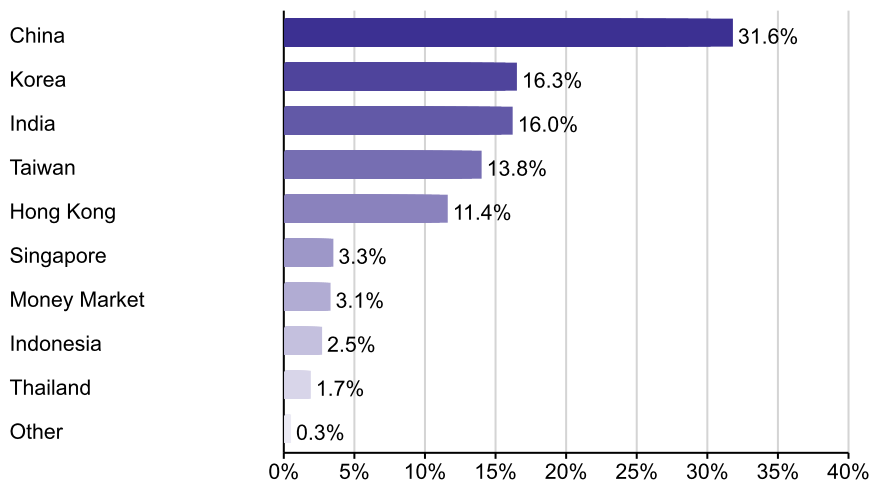
CM Fidelity Asia

Asset Allocation (as at 30/09/2021)



This document is provided for the purpose of information only. This factsheet is intended for individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. This material should not be relied upon as sufficient information to support an investment decision. The portfolio data on this factsheet is updated on a quarterly basis.

Regional Breakdown (as at 30/09/2021)



Fund Aim

The Fund aims to increase the value of your investment over a period of 5 years or more. The fund will invest at least 70% in equities (and their related securities) of companies through out Asia (including Japan)(those domiciled, incorporated or having significant business in Asia (excluding Japan) and those which are listed in the region).Please see the Fidelity website for full details

Basic Fund Information

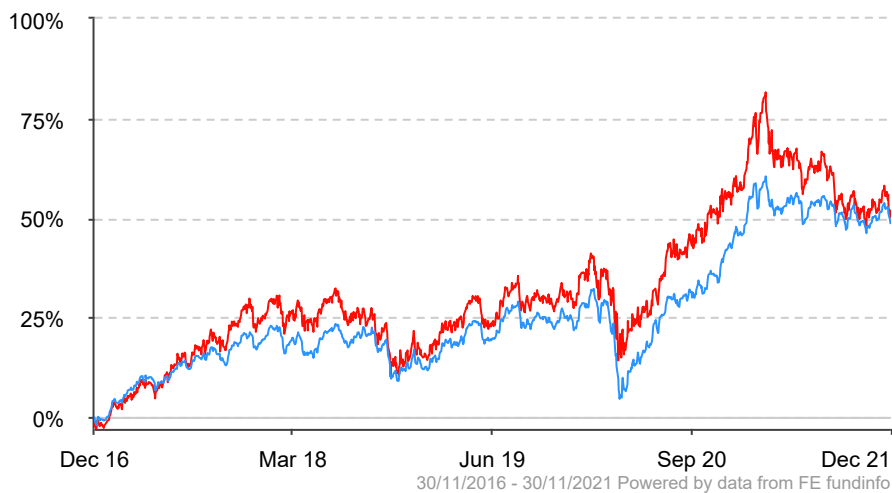
Fund Launch Date	03/03/2008
Fund Size	£5.3m
Sector	ABI Asia Pacific excluding Japan Equities
ISIN	GB00B28W3X51
MEX ID	CMFSA
SEDOL	B28W3X5
Manager Name	Teera Chanpongsang
Manager Since	01/01/2014

Top Ten Holdings

(as at 30/09/2021)	
TAIWAN SEMICONDUCTOR MFG CO LTD	9.2%
SAMSUNG ELECTRONICS CO LTD	7.8%
AIA GROUP LTD	5.7%
TENCENT HLDGS LTD	5.7%
ALIBABA GROUP HOLDING LTD	4.5%
HDFC BANK LTD	3.6%
INFOSYS LTD	2.4%
NAVER CORP	2.4%
WUXI BIOLOGICS (CAYMAN) INC	2.4%
MEDIATEK INC	2.2%
TOTAL	45.9%

The composition of asset mix and asset allocation may change at any time and exclude cash unless otherwise stated

Past Performance



■ CM Fidelity South East Asia

■ ABI Asia Pacific excluding Japan Equities

Past performance is not a guide to future performance. Investment value and income from it may fall as well as rise, as a result of market and currency movements. You may not get back the amount originally invested.

Discrete Performance

	30/09/2020 - 30/09/2021	30/09/2019 - 30/09/2020	30/09/2018 - 30/09/2019	30/09/2017 - 30/09/2018	30/09/2016 - 30/09/2017
CM Fidelity Asia	4.8%	12.5%	5.3%	4.4%	16.8%
ABI Asia Pacific excluding Japan Equities	13.5%	5.2%	5.1%	5.2%	12.3%

Information is shown as unavailable if prior to the launch of fund.

Cumulative Performance

	30/10/2021 - 30/11/2021	30/08/2021 - 30/11/2021	30/11/2020 - 30/11/2021	30/11/2018 - 30/11/2021	30/11/2016 - 30/11/2021
CM Fidelity Asia	-0.7%	-3.3%	-2.0%	27.0%	50.2%
ABI Asia Pacific excluding Japan Equities	-0.5%	-1.7%	4.3%	29.3%	48.6%
Quartile	3	4	4	3	2

Source: FE fundinfo as at 30/11/2021

Performance figures are in £ Sterling on a single pricing basis, with income (where applicable) reinvested net of UK tax and net of total annual fund charges. These figures do not include any initial charge or other product charge(s) that may be applicable.

Quarterly Fund Manager Review

The fund returned -8.8% over the quarter, while the index returned -7.1%. Preferred franchises featured among the key contributors to returns, while regulatory concerns in China weighed on selected holdings. At the sector level, financials, consumers and communication services added value, while materials and real estate detracted from performance. Kuaishou Technology remained out of favour as leading social media and gaming companies faced higher regulatory scrutiny over user data collection and usage. KE Holdings and Skshu Paints were hurt due to the risk-off sentiment in property and related industries. Galaxy Entertainment Group came under pressure as a revised licensing programme prompted speculation about a clampdown on Macau's gaming sector. Tencent Holdings and Alibaba Group also featured among the top detractors from performance amid elevated regulatory risks on internet names. Financial positions in Bank Central Asia and HDFC Bank rose in line with the strength in Indonesian and Indian capital markets, respectively. China Mengniu Dairy advanced as its first half results considerably surpassed expectations, reflecting effective cost controls and ongoing strength in dairy consumption in China. The exposure to SEA proved rewarding. The Singapore-based operator of gaming platform Garena and e-commerce platform Shopee reported strong gross merchandise volumes and is making inroads beyond ASEAN into Taiwan and Brazil. Its recent capital raising was well received, and it intends to deploy the proceeds to strengthen its competitive edge.

Teera Chanpongsang 30/09/2021

The views, opinions and forecasts expressed in this document are those of the fund management house. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions.

Fund Rating Information

Overall Morningstar Rating

Morningstar Analyst Rating



FE fundinfo Crown Rating



The FE fundinfo Crown Rating relates to this fund. However, the Morningstar ratings are based on the underlying fund. These are supplied by the respective independent ratings agencies and are the latest available at the time this factsheet was issued. Past performance is not a reliable indicator of future results.

Other Information

The views, opinions and forecasts expressed in this document are those of the fund manager. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statement of fact, nor should reliance be placed on these views when making investment decisions.

For further information contact your local sales office or phone Customer Services on 0345 030 6243 (Life and Pensions) 0345 300 2244 (OEIC). Details are also available at www.clericalmedical.co.uk

Not all products have access to this fund, please refer to the relevant product literature. Full terms and conditions are available on request from us using the contact details provided. Charges, terms and the selection of funds we make available may change. Information on the general and specific risks associated with investing in this fund is available in the relevant fund guide, or KIID where applicable. We may change the investment approach rating for the fund. All information is sourced from Scottish Widows or the relevant fund management group unless otherwise stated.