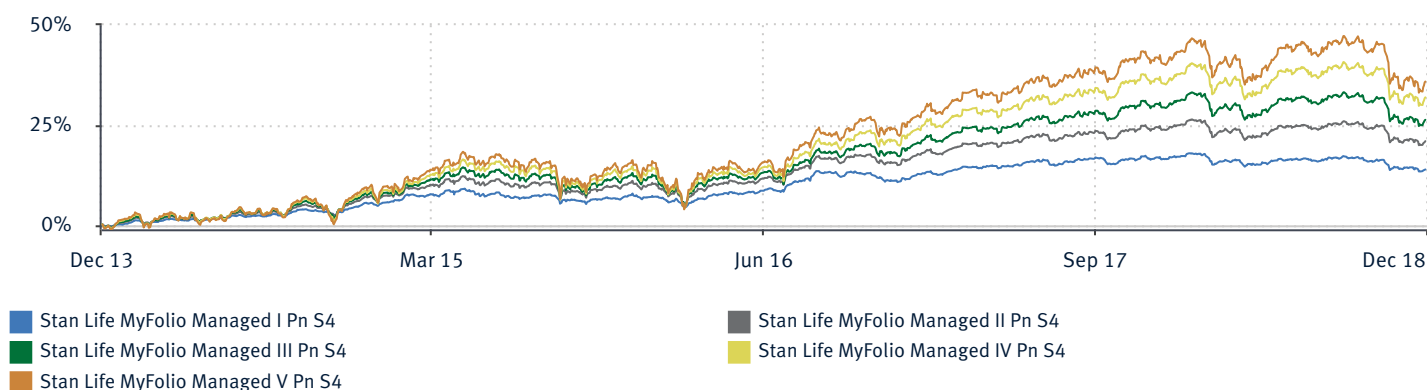


MyFolio Managed

MyFolio is a flexible solution consisting of 25 multi-asset, fund-of-funds, split into five ranges (three growth and two income) incorporating active and passive investment funds. For each range, we offer five individual funds that target a different level of risk. There are five MyFolio Managed Funds, ranging from lower through to higher risk (I to V). Each fund invests mainly in funds managed by Standard Life Investments. Standard Life Investments has considerable experience investing across the major asset classes such as equities, property and bonds.

Performance (as at 30/11/2018)



Cumulative performance (as at 30/11/2018)

	I	II	III	IV	V
1 month	-0.30%	0.07%	0.36%	0.57%	0.70%
3 months	-2.37%	-3.40%	-4.48%	-5.45%	-6.84%
6 months	-2.15%	-2.84%	-3.70%	-4.43%	-5.53%
1 year	-2.29%	-2.53%	-2.75%	-3.07%	-3.89%
3 years	6.02%	9.46%	12.43%	15.84%	17.73%
5 years	13.79%	20.90%	26.35%	31.89%	35.86%
Since launch	33.60%	49.35%	64.92%	76.29%	87.34%

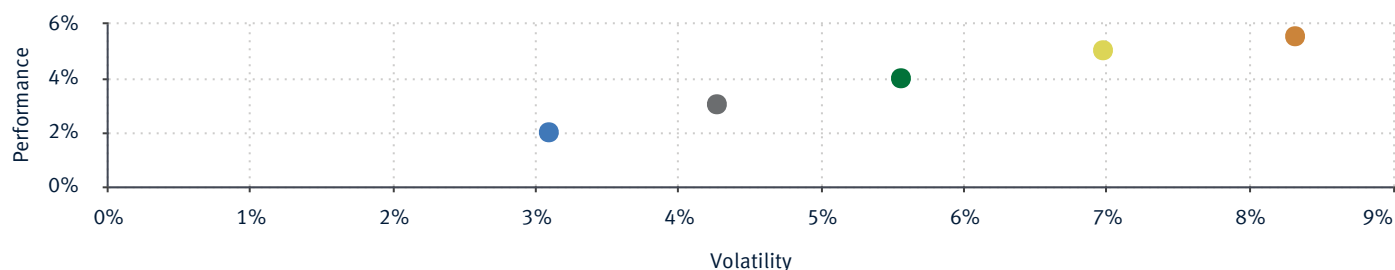
Year on year (as at 30/09/2018)

	I	II	III	IV	V
0-12m	0.82%	2.44%	3.77%	5.01%	5.91%
12-24m	1.83%	4.06%	6.77%	9.23%	10.81%
24-36m	7.63%	9.65%	10.75%	12.53%	14.45%
36-48m	1.75%	2.47%	2.61%	2.77%	3.03%
48-60m	4.72%	6.06%	7.24%	8.07%	8.45%

Gross income reinvested, net of fund charges, GBP, sourced from FE © 2018

The chart shows the performance of the fund over the period shown.

Past performance is not a guide to future returns. The value of this investment and the income from it may go down as well as up and cannot be guaranteed. An investor may receive back less than their original investment.

Annualised risk and return (as at 30/11/2018)

Gross income reinvested, net of fund charges, GBP, sourced from FE © 2018

The chart shows the annualised volatility (risk) and annualised performance based on fund returns over the past three years to the date shown.

Key	Name	Performance	Volatility
●	Stan Life MyFolio Managed I Pn S4	1.97%	3.10%
●	Stan Life MyFolio Managed II Pn S4	3.06%	4.27%
●	Stan Life MyFolio Managed III Pn S4	3.98%	5.56%
●	Stan Life MyFolio Managed IV Pn S4	5.02%	6.97%
●	Stan Life MyFolio Managed V Pn S4	5.59%	8.33%

The table shows the annualised volatility (risk) and annualised performance based on fund returns over the past three years to the date shown.

Past performance is not a guide to future returns. The value of this investment and the income from it may go down as well as up and cannot be guaranteed. An investor may receive back less than their original investment.

Current asset allocation (as at 30/11/2018)

Defensive assets	I	II	III	IV	V
Money Market including Cash	3.80%	1.00%	1.00%	1.00%	1.00%
Global Index Linked Bonds	5.50%	5.60%	3.00%	-	-
Short Dated Global IL Bonds	4.00%	4.10%	1.50%	-	-
Sterling Corporate Bonds	12.70%	7.50%	2.60%	-	-
Short Dtd Sterling Corp Bonds	14.20%	7.00%	2.10%	-	-
Global Corporate Bonds	9.00%	7.60%	6.00%	1.20%	-
Short Dated Global Corp Bonds	3.00%	2.60%	2.00%	0.70%	-
Absolute Return Bonds	14.30%	10.10%	5.80%	2.00%	-
Total	66.50%	45.50%	24.00%	4.90%	1.00%
Growth assets	I	II	III	IV	V
UK Equities	5.30%	10.20%	14.40%	19.50%	25.40%
US Equities	5.50%	9.60%	13.50%	17.90%	23.25%
European Equities	2.20%	4.00%	5.80%	7.60%	10.20%
Japanese Equities	2.60%	3.90%	5.20%	6.50%	7.90%
Asia Pacific Equities	1.30%	2.20%	3.30%	4.30%	5.80%
Emerging Market Equities	2.30%	3.20%	4.30%	5.30%	6.30%
Global High Yield Bonds	2.00%	2.00%	2.80%	3.60%	-
Emerging Market Debt	1.60%	2.00%	2.40%	2.80%	0.75%
UK Real Estate	2.60%	4.50%	6.40%	6.10%	-
Global REITs	2.40%	3.00%	3.70%	3.50%	-
Absolute Return	5.70%	9.90%	14.20%	18.00%	19.40%
Total	33.50%	54.50%	76.00%	95.10%	99.00%

Source: Standard Life Investments 2018

Holdings (as at 30/11/2018)

Defensive assets		Asset class	I	II	III	IV	V
SLI Absolute Return Global Bond Strategies	Absolute Return Bonds	14.24%	10.05%	5.71%	1.68%	-	-
SLI Corporate Bond	Sterling Corporate Bonds	2.53%	2.71%	1.39%	-	-	-
SLI Ethical Corporate Bond	Sterling Corporate Bonds	7.59%	3.11%	0.41%	-	-	-
SLI Global Corporate Bond	Global Corporate Bonds	9.05%	7.70%	6.15%	1.47%	-	-
SLI Global Index Linked Bond	Global Index Linked Bonds	5.85%	6.18%	3.52%	-	-	-
SLI Global Short Dated Corporate Bond	Short Dated Global Corporate Bonds	2.82%	2.34%	1.98%	0.71%	-	-
SLI Investment Grade Corporate Bond	Sterling Corporate Bonds	2.45%	1.57%	0.80%	-	-	-
SLI Short Dated Corporate Bond	Short Dated Sterling Corporate Bonds	3.32%	2.97%	0.81%	-	-	-
SLI Short Duration Credit	Short Dated Sterling Corporate Bonds	4.94%	3.93%	1.18%	-	-	-
SLI Short Duration Global Inflation Linked Bond	Short Dated Global Index Linked Bonds	4.45%	4.09%	1.82%	-	-	-
Vanguard UK Short-Term Investment Grade Bond	Short Dated Sterling Corporate Bonds	5.80%	-	-	-	-	-
Cash and Other	Money Market including Cash	3.81%	1.01%	0.91%	1.05%	1.03%	-
Total		66.85%	45.66%	24.68%	4.91%	1.03%	
Growth assets		Asset class	I	II	III	IV	V
Aberdeen European Equity Enhanced Index	European Equities	-	-	0.88%	1.19%	1.68%	-
Neuberger Berman EM Debt Local Currency	Emerging Market Local Currency Bonds	0.45%	0.57%	0.79%	0.98%	0.12%	-
SLI American Equity Income	US Equities	0.33%	0.57%	-	-	-	-
SLI American Equity Unconstrained	US Equities	-	-	0.81%	1.03%	1.40%	-
SLI Asian Pacific Growth	Asia Pacific Equities	-	-	-	1.39%	1.07%	-
SLI Emerging Market Local Currency Debt	Emerging Market Local Currency Bonds	1.05%	1.33%	1.47%	1.82%	0.50%	-
SLI Europe ex UK Smaller Companies	European Equities	-	-	-	0.55%	0.68%	-
SLI European Equity Growth	European Equities	-	-	0.49%	0.63%	0.91%	-
SLI European Equity Income	European Equities	2.48%	3.75%	2.33%	3.17%	4.12%	-
SLI European Smaller Companies	European Equities	-	0.39%	0.88%	0.60%	0.87%	-
SLI European Trust	European Equities	-	-	1.21%	1.72%	2.47%	-
SLI Global Absolute Return Strategies	Multi Asset Absolute Returns	5.53%	9.12%	13.49%	17.70%	19.45%	-
SLI Global Emerging Markets Equity	Emerging Market Equities	-	1.12%	0.95%	1.29%	1.76%	-
SLI Global Emerging Markets Equity Income	Emerging Market Equities	2.18%	1.99%	3.33%	3.79%	4.50%	-
SLI Global High Yield Bond	Global High Yield Bonds	2.14%	2.61%	3.58%	4.05%	-	-
SLI Japanese Equities	Japanese Equities	-	0.67%	0.71%	1.16%	1.36%	-
SLI Japanese Equity Growth	Japanese Equities	-	1.27%	1.43%	2.28%	2.68%	-
SLI North American Trust	US Equities	1.26%	2.14%	3.51%	4.65%	5.88%	-
SLI UK Equity Growth	UK Equities	0.44%	1.02%	1.33%	1.51%	2.57%	-
SLI UK Equity High Alpha	UK Equities	0.59%	1.05%	1.48%	1.68%	2.08%	-
SLI UK Equity High Income	UK Equities	1.28%	2.55%	2.41%	3.62%	4.56%	-
SLI UK Equity Income Unconstrained	UK Equities	1.79%	3.58%	4.40%	6.60%	8.60%	-
SLI UK Equity Unconstrained	UK Equities	-	-	1.97%	2.83%	3.60%	-
SLI UK Real Estate	UK Real Estate	2.70%	4.89%	6.22%	-	-	-
SLI UK Real Estate Fund	UK Real Estate	-	-	-	6.30%	-	-
SLI UK Smaller Companies	UK Equities	0.78%	1.54%	2.09%	2.91%	3.89%	-
SLMT American Equity Unconstrained	US Equities	1.78%	3.06%	3.90%	4.99%	6.40%	-
SLMT Global REIT Institutional S Acc	Global REITs	2.02%	2.70%	3.56%	3.29%	-	-
SLMT Standard Life Japan	Japanese Equities	2.56%	1.96%	2.97%	2.93%	3.94%	-
Standard Life Pacific Basin Trust	Asia Pacific Equities	1.49%	2.54%	3.60%	3.11%	4.39%	-
Vanguard US Equity Index	US Equities	2.30%	3.92%	5.53%	7.32%	9.49%	-
Total		33.15%	54.34%	75.32%	95.09%	98.97%	

Source: Standard Life Investments 2018

Additional information

	I	II	III	IV	V
Fund Management Charge	0.800%	0.800%	0.800%	0.800%	0.800%
Total Annual Fund Charge*	1.25%	1.30%	1.36%	1.41%	1.43%
Citicode	KWF3	KWF8	KWG3	KWH3	KWG8
Fund size in £m as at 31/10/2018	290.42m	1,080.55m	2,564.96m	764.73m	306.89m

Source: Standard Life Investments 2018

*The Total Annual Fund Charge is the total of the Fund Management Charge (FMC) and additional expenses.

Important information

The value of a fund can go down as well as up, and is not guaranteed. You may receive back less than the amount originally invested. Past performance is not a guide to the future.

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