

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL Baillie Gifford UK Equity Core Pension Fund invests primarily in the Baillie Gifford UK Equity Core Fund. The aim of the Baillie Gifford UK Equity Core Fund is summarised below.

The fund aims to outperform (after deduction of costs) the FTSE All Share Index by at least 1% per annum over rolling five year periods.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the Baillie Gifford UK Equity Core Fund, please refer to the fund manager fact sheet, link provided below.

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Baillie Gifford UK Equity Core - Fund Factsheet - Underlying Factsheet link

Pension  
Investment  
Fund

Equity Fund

Quarterly

Standard Life Launch Date 03/02/2004

Standard Life Fund Size (31/12/2023) £88.8m

Standard Life Fund Code KU

Volatility Rating (0-7) 6

Underlying Fund Launch Date 17/01/2018

Underlying Fund Size (31/12/2023) £231.8m

Underlying Fund Manager(s) Iain McCombie

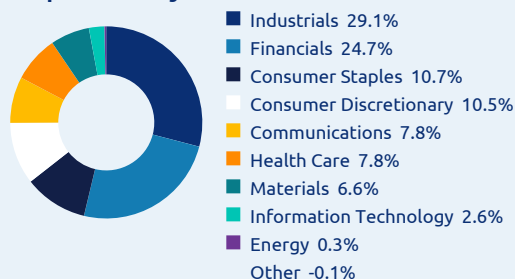
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The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

## Underlying Fund Information \*

**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

### Composition by Sector



Source: FE fundinfo 31/12/2023

### Top Holdings

	Fund (%)
RIO TINTO	4.8
ASTRAZENECA	4.6
BUNZL	4.4
RELX	3.9
LEGAL & GENERAL	3.8
DIAGEO	3.5
MARKS AND SPENCER GROUP	3.5
PRUDENTIAL	3.4
UNILEVER	3.3
AUTO TRADER	3.2
<b>Total</b>	<b>38.4</b>

Source: FE fundinfo 31/12/2023

## Fund Performance \*

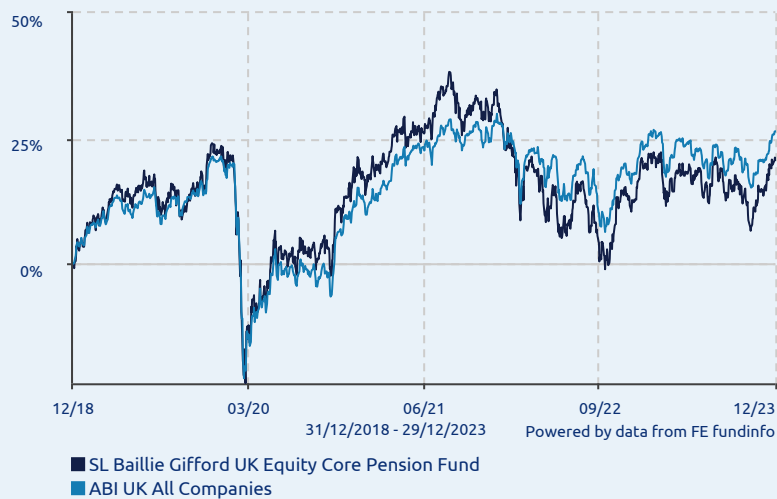
### Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
SL Baillie Gifford UK Equity Core Pension Fund	7.0	-15.6	15.0	-4.9	22.1
ABI UK All Companies	7.2	-8.0	15.2	-7.7	20.6

### Performance

Source: FE fundinfo



### Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL Baillie Gifford UK Equity Core Pension Fund	4.4	7.0	3.8	20.7
ABI UK All Companies	4.2	7.2	13.6	26.5

**Note(s):** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition(s):** Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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#### Useful numbers -

Pension Fund Servicing  
0345 60 60 012

Call charges will vary.