

31 March 2025

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL Sustainable Index European Equity Pension Fund invests primarily in the PUTM ACS Sustainable Index European Equity Fund. The aim of the PUTM ACS Sustainable Index European Equity Fund is summarised below.

The fund aims to provide a total return (a combination of capital growth and income), delivering an overall return in line with the FTSE Developed Europe ex UK Phoenix Climate Aligned Index (the "Index"), before management fees and expenses.

The fund aims to achieve its investment objectives, including the sustainability objective, by investing at least 90% of the portfolio in equities and equity related securities of companies across developed markets in Europe that are constituents of the Index in approximate proportion to their weightings in the Index. The fund may also invest in other transferable securities, money-market instruments, deposits, cash and near cash and other collective investment schemes. Derivatives will be used for efficient portfolio management only.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than was paid in.
The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Pension
Investment
Fund

Equity Fund

Quarterly

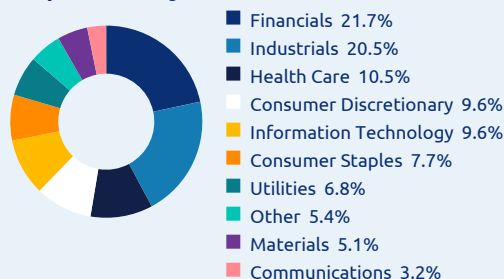
Standard Life Launch Date	28/01/2022
Standard Life Fund Size (31/03/2025)	£3,006.8m
Standard Life Fund Code	PJLM
Volatility Rating (0-7)	6
Fund Manager(s)	Stephen Halliday

The FTSE Developed Europe ex UK Phoenix Climate Aligned Index is calculated solely by FTSE International Limited ("FTSE"). FTSE does not sponsor, endorse or promote this fund. All copyright in the index values and constituent list vests in FTSE. "FTSE ®" is a trade mark jointly owned by the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. "All Share" is a trade mark of FTSE.

Fund Information *

Note: Figures may not add up to 100 due to rounding.

Composition by Sector



Source: FE fundinfo 31/03/2025

Top Holdings

	Fund (%)
SAP	5.0
NESTLE	3.8
SIEMENS	3.1
IBERDROLA	2.6
NOVARTIS	2.2
NOVO NORDISK A/S-B	2.1
SCHNEIDER ELECTRIC	1.9
ASML	1.9
MERCEDES-BENZ GROUP	1.7
TOTALENERGIES	1.7
Total	26.0

Source: FE fundinfo 31/03/2025

Fund Performance *

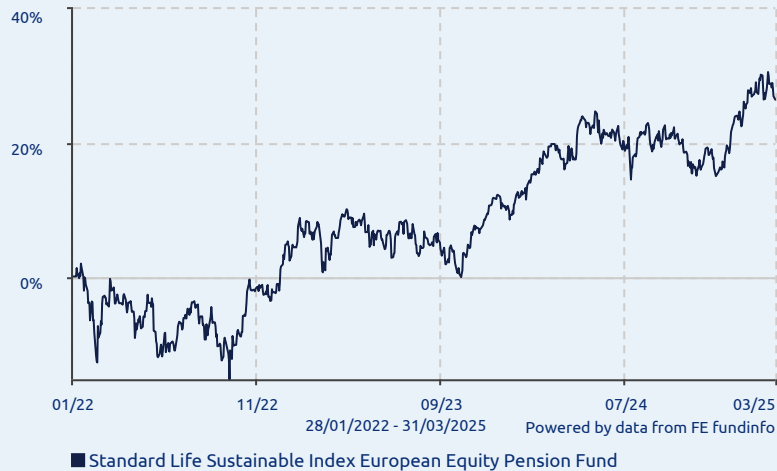
Year on Year

Source: FE fundinfo

	Year to 31/03/2025 (%)	Year to 31/03/2024 (%)	Year to 31/03/2023 (%)	Year to 31/03/2022 (%)	Year to 31/03/2021 (%)
Standard Life Sustainable Index European Equity Pension Fund	5.5	12.8	7.0	-	-

Performance

Source: FE fundinfo



Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Sustainable Index European Equity Pension Fund	9.0	5.5	27.4	-

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Key Risks

The fund can invest in a wide variety of investment strategies and assets. Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

CIS Risk- The fund can invest in collective investment schemes which can themselves invest in a diverse range of other assets. These underlying assets may vary from time to time but each category of asset (which may include equities, bonds or immoveable property) has individual risks associated with them. The fund may not have any control over the activities of any collective investment scheme invested in by the fund.

Equities Risk- This fund can invest in equities which are one of the more volatile asset classes and can therefore suffer sudden sharp falls or rises. Equities can offer good growth potential over the longer term but may have a higher volatility than other asset classes.

ESG Risk - The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

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0345 60 60 012

Call charges will vary.