

31 March 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The goal of this Fund is to help make sure that at your retirement date your money is in investments which are considered appropriate if you have yet to decide how you're going to take your retirement income, or if you want to take a flexible income (known as drawdown). It's used as part of a lifestyle profile, and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. It does this by investing in other funds.

These funds mainly invest in bonds (loans to a government or a company), and may also invest in other assets such as equities (company shares) property, money market instruments, alternatives and other unlisted assets. The investments in these funds can be from around the world, including emerging markets.

These funds are not restricted to a particular fund manager or investment strategy, and can be passively and/or actively managed. These funds can change from time to time without notice, to ensure the fund continues to meet its goal.

The Fund will invest in line with our policy on Responsible Investing. Further details can be found in the fund factsheets on the Standard Life website, standardlife.co.uk. More information on our approach to Responsible Investment can be found on the Standard Life website.

Some of the underlying funds may use derivatives which are complex investments where the value comes from and is dependent on the movement in other investments. Derivatives may be used to reduce the risks and/or the costs associated with making investments and to allow the generation of additional value with an acceptable level of risk. Their value can fluctuate more than that of the underlying investment. The value of derivatives can go down as well as up and in turn can affect the value of your investments.

The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.

Pension
Investment Fund

Multi-Asset Fund

Quarterly

Standard Life Launch Date	20/11/1995
Standard Life Fund Size (31/03/2022)	£1,501.2m
Standard Life Fund Code	F9
Volatility Rating (0-7)	3
Fund Manager(s)	Justin Jones

The breakdowns shown in the fund information section of this factsheet were updated on 02/06/2022.

Fund Information *

Note: Figures may not add up to 100 due to rounding.

Composition by Fund Exposure

	Fund (%)
SL UK Equity	17.9
SL Global Corporate Bond	17.6
SL Vanguard UK Short-Term Investment Grade Bond	12.0
SL Corporate Bond	11.7
SL Global Short Duration Corporate Bond Asset Fund	6.8
SL US Equity Tracker Pension Fund	6.6
SL Pooled Property	5.6
SL ASI Emerging Markets Local Currency Bond Tracke	4.7
SL Japanese Equity	3.6
SL Emerging Markets Equity	2.9
SL Asia Pacific ex Japan Equity	2.5
SL European Equity	2.5
SL Global Property Securities Asset Fund	2.3
SL SLI Global High Yield Bond	2.2
SL Money Market Pension	0.7
SL UK Smaller Companies	0.4
Total	100.0%

Source: FE fundinfo 31/03/2022

Fund Performance *

Year on Year

Source: FE fundinfo

	Year to 31/03/2022 (%)	Year to 31/03/2021 (%)	Year to 31/03/2020 (%)	Year to 31/03/2019 (%)	Year to 31/03/2018 (%)
Standard Life At Retirement (Multi Asset Universal) Pension Fund	1.0	15.7	-6.0	3.7	-2.9

Performance

Source: FE fundinfo



■ Standard Life At Retirement (Multi Asset Universal) Pension Fund

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.04%, i.e. a Total Fund Charge of 1.04%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life At Retirement (Multi Asset Universal) Pension Fund	-3.3	1.0	9.8	10.5

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Please note that this fund changed its investment mix, objective and name in December 2017. Before this change the fund invested mainly in long-term UK Government bonds and the performance before this date reflects this investment mix.

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Useful numbers -

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0345 60 60 012

Call charges will vary.