

SL Schroder Life Intermediated Diversified Growth (CR2) Pension Fund

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL Schroder Life Intermediated Diversified Growth (CR2) Pension Fund invests primarily in the Schroder Life Intermediated Diversified Growth Fund. The aim of the Schroder Life Intermediated Diversified Growth Fund is summarised below.

The fund aims to provide capital growth and income of cash (as measured by the ICE BofA Sterling 3-Month Government Bill Index) plus 4.5% (after fees have been deducted) per annum over a 5 to 7 year period by investing in a diversified range of assets and markets worldwide. This cannot be guaranteed and could change according to prevailing market conditions. Your capital is at risk. The Fund seeks to achieve its investment objective by investing up to 100% in the Schroder Diversified Growth Fund. The fund is actively managed and invests its assets directly, or indirectly through collective investment schemes, exchange traded funds, real estate investment trusts or closed ended funds, in equities, bonds and alternative asset classes worldwide. Alternative assets may include funds that use absolute return strategies or funds that invest indirectly in real estate, private equity and commodities. The weightings of these holdings are adjusted in response to changing market conditions. The fund aims to achieve its target return of cash plus 4.5% (which is comparable to equity returns) over the market cycle with less than two-thirds of the level of equity market volatility (a measure of how much the fund's returns may vary) over the same period. The fund may invest more than 10% of its assets in collective investment schemes (including other Schroder funds). The fund may also invest in warrants and money market instruments, and may hold cash. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may use leverage and take short positions.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the Schroder Life Intermediated Diversified Growth Fund, please refer to the fund manager fact sheet, link provided below.

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Schroder Life Intermediated Diversified Growth - Fund Factsheet - Underlying Factsheet link

Pension Investment Fund

Multi-Asset Fund

Quarterly

Standard Life Launch Date	13/08/2019
Standard Life Fund Size (31/12/2023)	£34.9m
Standard Life Fund Code	ADJC
Volatility Rating (0-7)	4

Underlying Fund Launch Date	05/10/2007
Underlying Fund Size (29/12/2023)	£681.7m
Underlying Fund Manager(s)	Johanna Kyrklund, Remi Olu-Pitan

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

Top Holdings

	Fund (%)
SCHRODER GLOBAL EQUITY FUND	13.5
SCHRODER ISF EMERGING MARKETS LOCAL CURRENCY BOND	5.1
SCHRODER ALL MATURITIES CORPORATE BOND FUND	5.1
SCHRODER UK INFRASTRUCTURE DEBT FUND	4.0
SCHRODER UK REAL ESTATE FUND	3.4
SCHRODER ISF SUSTAINABLE US DOLLAR HIGH YIELD	3.4
Total	34.5

Source: FE fundinfo 31/12/2023

Fund Performance *

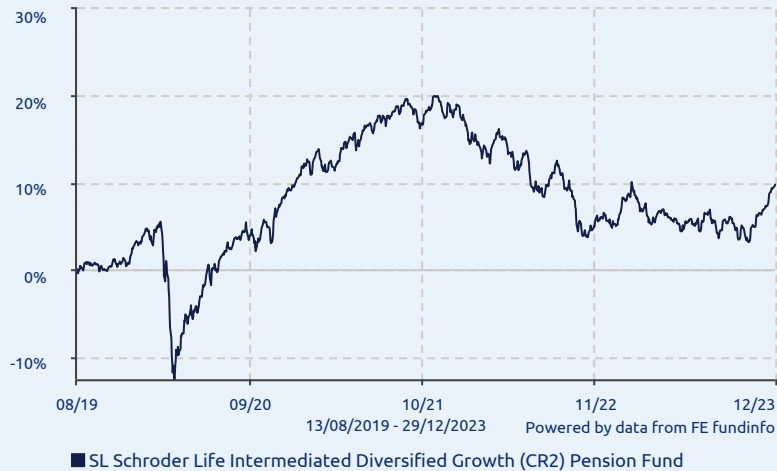
Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
SL Schroder Life Intermediated Diversified Growth (CR2) Pension Fund	4.4	-11.5	7.5	7.6	-

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 0.62% and Additional Expenses of 0.06%, i.e. a Total Fund Charge of 0.68%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL Schroder Life Intermediated Diversified Growth (CR2) Pension Fund	5.0	4.4	-0.7	-

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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0345 60 60 012

Call charges will vary.