Q2
2026

SL State Street ACS Multi-Factor Global Index Equity Pension Fund

30 June 2026

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL State Street ACS Multi-Factor Global Index Equity Pension Fund invests primarily in the State Street ACS Multi-Factor Global Index Equity Fund. The aim of the State Street ACS Multi-Factor Global Index Equity Fund is summarised below.

The Sub-fund aims to track as closely as possible the performance of the MSCI World Select 5-Factor ESG Low Carbon Target Index (the "Benchmark Index") (or any other index which the ACS Manager determines from time to time tracks substantially the same market as the Benchmark Index). "ESG" refers to making investments taking into account environmental, social and corporate governance criteria.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the State Street ACS Multi-Factor Global Index Equity Fund, please refer to the fund manager fact sheet, link provided below.

Standard Life does not control or take any responsibility for the content of this.

State Street ACS Multi-Factor Global Index Equity - Fund Factsheet - Underlying Factsheet link

Pension Investment Fund

Equity Fund

Quarterly

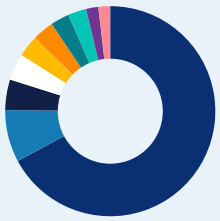
Standard Life Launch Date	10/05/2019
Standard Life Fund Size (30/06/2026)	£37.9m
Standard Life Fund Code	DBHK
Volatility Rating (0-7)	6

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

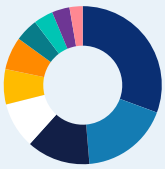
Composition by Region



- USA 67.1%
- Other 8.0%
- Canada 4.7%
- France 4.1%
- Australia 3.3%
- Japan 3.3%
- UK 2.9%
- Spain 2.8%
- Netherlands 1.9%
- Italy 1.8%

Source: FE fundinfo 30/04/2026

Composition by Sector



- Information Technology 30.6%
- Financials 18.0%
- Industrials 13.0%
- Communications 9.4%
- Health Care 7.2%
- Consumer Discretionary 6.7%
- Utilities 4.7%
- Materials 4.0%
- Consumer Staples 3.6%
- Other 2.7%

Source: FE fundinfo 30/04/2026

Top Holdings

	Fund (%)
NVIDIA CORPORATION	4.3
MICROSOFT CORPORATION	3.3
ALPHABET INC.	3.0
CISCO SYSTEMS, INC.	2.7
APPLE INC.	2.6
APPLIED MATERIALS, INC.	2.5
WESTERN DIGITAL CORPORATION	2.0
GILEAD SCIENCES, INC.	1.8
MICRON TECHNOLOGY, INC.	1.6
TRANE TECHNOLOGIES PLC	1.5
Total	**25.3**

Source: FE fundinfo 30/04/2026

Fund Performance *

Year on Year

Source: FE fundinfo

	Year to 30/06/2026 (%)	Year to 30/06/2025 (%)	Year to 30/06/2024 (%)	Year to 30/06/2023 (%)	Year to 30/06/2022 (%)
SL State Street ACS Multi-Factor Global Index Equity Pension Fund	31.4	5.0	16.2	7.0	-2.1

Performance

Source: FE fundinfo

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.13% and Additional Expenses of 0.00%, i.e. a Total Fund Charge of 1.13%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL State Street ACS Multi-Factor Global Index Equity Pension Fund	19.5	31.4	60.4	68.1

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.
Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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