Q2
2026

SL CT UK Social Bond Pension Fund

30 June 2026

Standard Life

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL CT UK Social Bond Pension Fund invests primarily in the CT UK Social Bond Fund. The aim of the CT UK Social Bond Fund is summarised below.

The Fund aims to provide income with the prospect of some investment growth over the long term (5 years or more), through investment in bonds that are deemed to be supporting and funding socially beneficial activities and development, primarily in the UK.

The Fund is actively managed, and seeks to maximise its investment exposure to socially beneficial activities and development, based on assessments produced under the Fund's Social Assessment Methodology (developed by The Big Issue Group and Columbia Threadneedle Investments). The Social Assessment Methodology ensures that social impact considerations are integrated into the investment decision-making process. Investment is directed towards eight social outcome areas: housing and property; community services; education, learning and skills; employment and training; financial inclusion; health and social care; transport and communications infrastructure, utilities and the environment. Eligible Investments are assessed to establish an overall view of the investment's "social intensity". Some debt securities will have more direct and tangible social benefits than others, however those selected for investment are considered to have net positive impacts.

A Social Advisory Committee regularly reviews the Social Assessment Methodology and the assessments carried out and may propose amendments or updates over time. An annual report is made available to investors which provides a summary of the Fund's social impact performance.

The Fund may invest in bonds (usually investment grade) issued by international, public, private or voluntary and/or charitable sector organisations. Cash or near cash will be retained within the Fund for efficient management, and similarly deposits and money market instruments may be held for this reason.

The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the CT UK Social Bond Fund, please refer to the fund manager fact sheet, link provided below.

Standard Life does not control or take any responsibility for the content of this.

CT UK Social Bond - Fund Factsheet - Underlying Factsheet link

Pension Investment Fund

Bond Fund

Quarterly

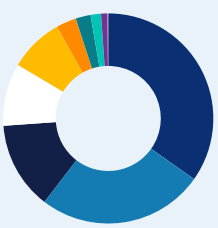
Standard Life Launch Date	27/11/2014
Standard Life Fund Size (30/06/2026)	£2.5m
Standard Life Fund Code	MMKI
Volatility Rating (0-7)	3

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

Composition by Sector



Source: FE fundinfo 30/06/2026

Top Holdings

	Fund (%)
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	4.8
SALTAIRE FINANCE PLC	2.9
SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC	2.9
BLEND FUNDING PLC	2.7
LCR FINANCE PLC	2.7
MOTABILITY OPERATIONS GROUP PLC	2.6
ASTER TREASURY PLC	2.6
NATIONWIDE BUILDING SOCIETY	2.6
YORKSHIRE BUILDING SOCIETY	2.5
THE WELLCOME TRUST LTD.	2.5
Total	**28.8**

Source: FE fundinfo 30/06/2026

Fund Performance *

Year on Year

Source: FE fundinfo

	Year to 30/06/2026 (%)	Year to 30/06/2025 (%)	Year to 30/06/2024 (%)	Year to 30/06/2023 (%)	Year to 30/06/2022 (%)
SL CT UK Social Bond Pension Fund	3.0	5.0	8.5	-4.6	-9.7

Performance

Source: FE fundinfo

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.25% and Additional Expenses of 0.06%, i.e. a Total Fund Charge of 1.31%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL CT UK Social Bond Pension Fund	2.1	3.0	17.3	1.1

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.
Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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