

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL Invesco Global Equity Income Life Fund invests primarily in the Invesco Global Equity Income (UK) Fund. The aim of the Invesco Global Equity Income (UK) Fund is summarised below.</p> <p>The objective of the Fund is to achieve income and capital growth over the long term (5 years plus). The Fund invests at least 80% of its assets in shares of companies globally. The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income. The Fund has an active investment approach based on stock selection driven by the fund manager's assessment of valuation and invests in companies that enable the Fund to grow its dividend and deliver capital appreciation. The Fund is not constrained by a benchmark and has a flexible approach with no inbuilt bias to country, sector or company size.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the Invesco Global Equity Income (UK) Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>Invesco Global Equity Income (UK) - Fund Factsheet - Underlying Factsheet link</p>	Life Investment Fund
	Equity Fund
	Quarterly

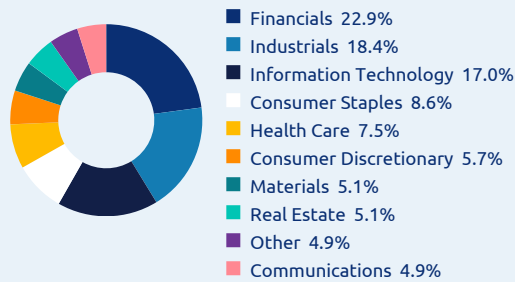
Standard Life Launch Date	04/12/2012	Underlying Fund Launch Date	02/03/2009
Standard Life Fund Size (31/12/2023)	£8.0m	Underlying Fund Size (31/12/2023)	£657.4m
Standard Life Fund Code	KKDF	Underlying Fund Manager(s)	Stephen Anness, Joe Dowling
Volatility Rating (0-7)	6		

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

Composition by Sector



Source: FE fundinfo 31/12/2023

Top Holdings

	Fund (%)
3I	5.5
UNION PACIFIC	4.3
AMERICAN TOWER	4.2
BROADCOM	4.2
MICROSOFT	4.0
UNITEDHEALTHCARE	4.0
AZELIS	4.0
TEXAS	4.0
AIA	3.2
VERALLIA	3.1
Total	40.5

Source: FE fundinfo 31/12/2023

Fund Performance *

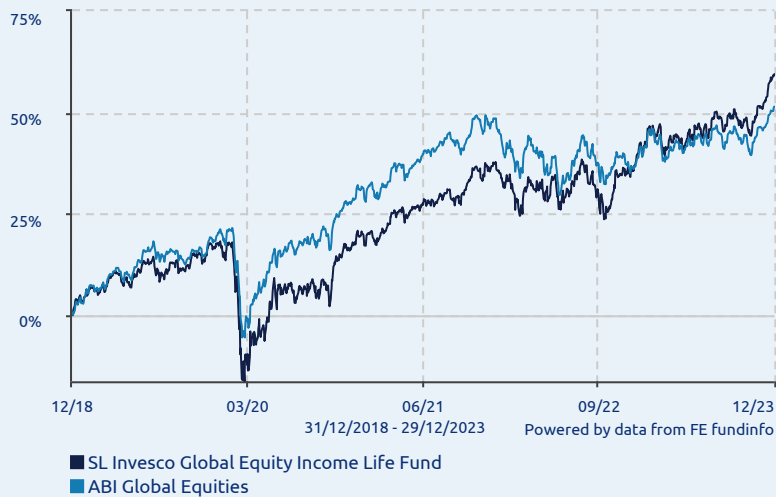
Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
SL Invesco Global Equity Income Life Fund	16.5	-0.3	17.2	0.9	16.1
ABI Global Equities	10.9	-7.9	15.7	8.7	18.0

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with net income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.83% and Additional Expenses of 0.03%, i.e. a Total Fund Charge of 1.86%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL Invesco Global Equity Income Life Fund	7.7	16.5	36.1	59.4
ABI Global Equities	5.6	10.9	18.1	51.5

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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0345 60 60 002

Call charges will vary.