

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

This Fund is intended for use within a lifestyle profile and may not be suitable as a standalone investment or if you're building your own portfolio from the full fund range.

The Fund aims to provide growth for individuals who are within a few years of retirement and have yet to decide how they want to take their retirement income or who plan to take a flexible income (known as drawdown). To meet this aim, the Fund will invest mainly in corporate and government bonds, including short dated bonds, but will also hold equities (company shares) and alternative assets such as emerging market debt. These funds may invest in assets from around the world, including emerging markets. The allocation between these funds may vary over time.

The Fund may invest in both passive index tracking and actively managed funds.

Where the Fund invests in more than one fund, the allocation between these funds will be rebalanced periodically if outside their rebalancing tolerance.

One or more of the underlying funds may have a bias towards a range of investment factors and may also apply Environmental Social & Governance (ESG) strategies within their portfolios. These strategies may exclude companies that are involved in certain activities, and may be managed with a particular ESG focus. These funds may also utilise a stewardship approach to encourage better conduct around ESG by using their voting rights where applicable. Further details on the strategies applied can be found in the underlying fund factsheets.

The value of investments within the Fund can fall as well as rise and is not guaranteed - you may get back less than was paid in.

The sterling value of overseas assets held in the Fund may rise and fall as a result of exchange rate fluctuations.

The Fund has been designed in conjunction with the Trustee of the abrdn (SLSPS) Pension Scheme (the 'Scheme') and its advisers specifically for use by the Scheme. The Trustee will continue to consult with its advisers and Standard Life on the future make-up of the Fund, which may result in changes being agreed from time to time.

Pension Investment Fund

Blended Fund

Quarterly

Standard Life Launch Date	12/03/2025
Standard Life Fund Size (31/03/2026)	£38.7m
Standard Life Fund Code	MKHK
Volatility Rating (0-7)	4

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Fund Information *

Note: Figures may not add up to 100 due to rounding.



Composition of Portfolio by Fund

	Fund %	Fund fact sheet link
SL abrdn Short Dated Global Corporate Bond Tracker Pension Fund	20.0	Fund fact sheet link
SL abrdn Short Dated Sterling Corporate Bond Tracker Pension Fund	20.0	Fund fact sheet link
SL abrdn Evolve World Equity Index Pension Fund	20.0	Fund fact sheet link
SL abrdn Global Inflation-Linked Bond Tracker Pension Fund	15.0	Fund fact sheet link
SL abrdn Sterling Corporate Bond Tracker Pension Fund	15.0	Fund fact sheet link
SL abrdn Emerging Market Local Currency Debt Pension Fund	5.0	Fund fact sheet link
SL abrdn Global High Yield Sustainable Bond Pension Fund	5.0	Fund fact sheet link

Source: Standard Life 31/03/2026

Fund Performance *

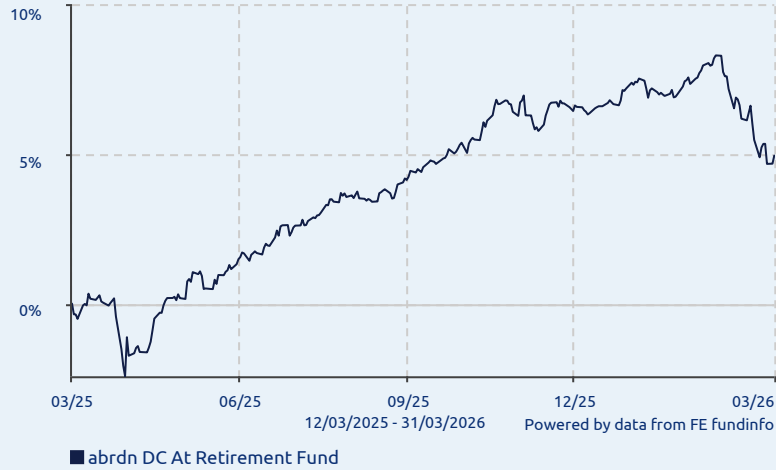
Year on Year

Source: FE fundinfo

	Year to 31/03/2026 (%)	Year to 31/03/2025 (%)	Year to 31/03/2024 (%)	Year to 31/03/2023 (%)	Year to 31/03/2022 (%)
abrdn DC At Retirement Fund	4.9	-	-	-	-

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.09%, i.e. a Total Fund Charge of 1.09%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
abrdn DC At Retirement Fund	-1.7	4.9	-	-

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Key Risks

The fund can invest in a wide variety of investment strategies and assets. Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

Collective Investment Schemes Risk - The fund can invest in collective investment schemes which can themselves invest in a diverse range of other assets. These underlying assets may vary from time to time but each category of asset (which may include equities, bonds or immovable property) has individual risks associated with them. The fund may not have any control over the activities of any collective investment scheme invested in by the fund.

Equities Risk - This fund can invest in equities which are one of the more volatile asset classes and can therefore suffer sudden sharp falls or rises. Equities can offer good growth potential over the longer term but may have a higher volatility than other asset classes.

Key Risks (continued)

Bond Risk - This fund can invest in bonds, the value of a bond may fall if, for example, the company or government issuing the bond is unable to pay the loan amount or interest when they are supposed to. The value may also be affected by movements in interest rates which may result in the value of the bond rising or falling. This may (or will) result in the value of the fund falling.

ESG Risk - This fund may seek to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of this fund's ESG screening prior to investing in the fund. Such ESG screening may adversely affect the value of the fund's investments compared to a fund without such screening.

Standard Risks - What you get back depends on future investment performance and is not guaranteed. Past performance is not a guide to future returns. The value of your investment, and any income from it, may go down as well as up - you may get back less than was paid in.

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