

31 March 2024

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

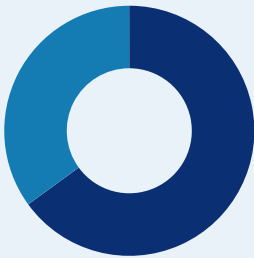
	<p>This fund is designed for customers invested in Standard Life Active Retirement. It may not be suitable as a standalone fund or if you're building your own portfolio from our full fund range.</p> <p>Standard Life Active Retirement is made up of three pots. This fund is pot 1. Pot 1 holds lower risk investments designed to remain fairly stable. This pot is ordinarily used as the first source to pay out any regular income or lump sum withdrawals.</p> <p>The fund holds one or more investment funds such as those investing in money market instruments and/or short term bonds (loans to a government or company that typically have less than 5 years to go until their maturity date).</p> <p>The fund's holdings are reviewed regularly and may change over time. The fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The fund price is not guaranteed by Standard Life and there could be circumstances where the fund price may fall. A fall might happen if, for example, there is a default by the institution where some of the money is held or where there is an adverse market movement in the value of one or more of the securities held due to, for instance, a credit event or where the anticipated repayment term of an asset is extended. A fall may also happen if fund income falls so low as to be less than the charges applied to the fund.</p> <p>The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in.</p> <p>The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.</p> <p>The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.</p>	Pension Investment Fund
		Blended Fund
		Quarterly

Standard Life Launch Date	23/03/2015
Standard Life Fund Size (31/03/2024)	£58.1m
Standard Life Fund Code	JJNA
Volatility Rating (0-7)	2

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Fund Information *

Note: Figures may not add up to 100 due to rounding.



Composition of Portfolio by Fund

	Fund %	Fund fact sheet link
Standard Life Money Market Pension Fund	65.0	
SL Vanguard UK Short-Term Investment Grade Bond Index Pension Fund	35.0	

Source: Standard Life 31/03/2024

Fund Performance *

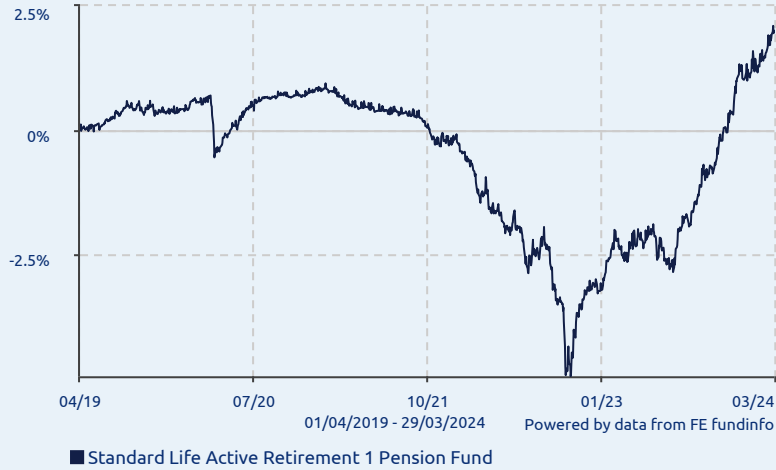
Year on Year

Source: FE fundinfo

	Year to 31/03/2024 (%)	Year to 31/03/2023 (%)	Year to 31/03/2022 (%)	Year to 31/03/2021 (%)	Year to 31/03/2020 (%)
Standard Life Active Retirement 1 Pension Fund	4.5	-0.7	-2.1	0.8	-0.4

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.01%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Active Retirement 1 Pension Fund	0.8	4.5	1.6	2.0

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

*Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Past performance is no guarantee of future results. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

"FTSE®", "FT-SE®", "Footsie®", ["FTSE4Good®" and "techMARK"] are trade marks jointly owned by the London Stock Exchange Plc and The Financial Times Limited and are used by FTSE International Limited ("FTSE") under licence. ["All-World®", "All-Share®" and "All-Small®" are trade marks of FTSE.]

The Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"), Euronext N.V. ("Euronext"), The Financial Times Limited ("FT"), European Public Real Estate Association ("EPRA") or the National Association of Real Estate Investment Trusts ("NAREIT") (together the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE EPRA NAREIT Developed Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. However, none of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®" is a trade mark of the Exchange and the FT, "NAREIT®" is a trade mark of the National Association of Real Estate Investment Trusts and "EPRA®" is a trade mark of EPRA and all are used by FTSE under licence."

standardlife.co.uk