Q2
2026

SL PUTM ACS Sustainable Index Global All Maturities Credit (GBP Hedged) Pension Fund

Standard Life

30 June 2026

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

Pension Investment Fund

Bond Fund

Quarterly

The SL PUTM ACS Sustainable Index Global All Maturities Credit Pension Fund invests primarily in the PUTM ACS Sustainable Index Global All Maturities Credit Fund. The aim of the PUTM ACS Sustainable Index Global All Maturities Credit Fund is summarised below.

The Fund aims to provide a total return (a combination of capital growth and income), delivering an overall return in line with the Bloomberg MSCI Phoenix Global Corporate Bond Climate Aligned Index (the “Index”) before management fees and expenses.

The Fund is passively managed and aims achieve its investment objectives and its sustainability objective by investing at least 90% of the portfolio in the investment grade corporate bonds of issuers that are constituents of the Index in such proportions as required to replicate the financial and environmental performance of the Index.

The Fund will at all times, through its tracking of the Index, invest a minimum of 70% of its portfolio in assets that meet its sustainability objective, and typically this is expected to be at least 90%. Any other assets held in the portfolio will be for the purposes of liquidity management, efficient portfolio management or as a result of corporate actions but will in any case not conflict with the sustainability objective.

You can find out more about the PUTM ACS Sustainable Index Global All Maturities Credit Pension Fund and its sustainable objective by referring to the fund manager’s Key Investor Information Document (KIID)

The Fund may also invest in other transferable securities, money-market instruments, deposits, cash and near cash and other collective investment schemes.

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to help the fund meet its investment objectives if this is permitted and appropriate.

The fund will employ techniques to reduce (hedge) risk related to currency movements on non-Sterling bonds.

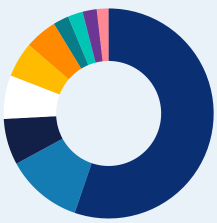
The value of any investment can fall as well as rise and is not guaranteed – you may get back less than was paid in.

Standard Life Launch Date	11/10/2024
Standard Life Fund Size (30/06/2026)	£2,694.8m
Standard Life Fund Code	GGJH
Volatility Rating (0-7)	4

Fund Information *

Note: Figures may not add up to 100 due to rounding.

Composition by Asset



- US Corporate Fixed Interest 55.2%
- Other 11.8%
- French Corporate Fixed Interest 7.1%
- UK Corporate Fixed Interest 6.7%
- Canadian Corporate Fixed Interest 5.4%
- Dutch Corporate Fixed Interest 5.0%
- Japanese Corporate Fixed Interest 2.4%
- German Corporate Fixed Interest 2.3%
- Spanish Corporate Fixed Interest 2.2%
- Australian Corporate Fixed Interest 1.8%

Source: FE fundinfo 30/06/2026

Top Holdings

	Fund (%)
BLACKROCK ICS US DOLLAR LIQUID ACC	0.5
JAPAN GOVERNMENT TWO YEAR BOND 0.7% 01/02/2027	0.3
BLACKROCK ICS EURO LIQUID ENVI ACC	0.3
NVIDIA CORP 4.95% 15/06/2036	0.2
NVIDIA CORP 4.5 % 15-JUN-2031	0.2
JAPAN GOVERNMENT TEN YEAR BOND 0.2% 20/03/2032	0.1
NVIDIA CORP 5.625% 15/06/2056	0.1
NVIDIA CORP 4.35% 15/06/2029	0.1
NVIDIA CORP 5.55 % 15-JUN-2046	0.1
NVIDIA CORP 4.75 % 15-JUN-2033	0.1
Total	**2.0**

Source: FE fundinfo 30/06/2026

Fund Performance *

Year on Year

Source: FE fundinfo

	Year to 30/06/2026 (%)	Year to 30/06/2025 (%)	Year to 30/06/2024 (%)	Year to 30/06/2023 (%)	Year to 30/06/2022 (%)
SL PUTM ACS Sustainable Index Global All Maturities Credit (GBP Hedged) Pension Fund	4.9	-	-	-	-

Performance

Source: FE fundinfo

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 0.00% and Additional Expenses of 0.00%, i.e. a Total Fund Charge of 0.00%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL PUTM ACS Sustainable Index Global All Maturities Credit (GBP Hedged) Pension Fund	2.6	4.9	-	-

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.
Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Key Risks

The fund can invest in a wide variety of investment strategies and assets. Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

Collective Investment Schemes Risk - The fund can invest in collective investment schemes which can themselves invest in a diverse range of other assets. These underlying assets may vary from time to time but each category of asset (which may include equities, bonds or immoveable property) has individual risks associated with them. The fund may not have any control over the activities of any collective investment scheme invested in by the fund.

Bond Risk - This fund can invest in bonds, the value of a bond may fall if, for example, the company or government issuing the bond is unable to pay the loan amount or interest when they are supposed to. The value may also be affected by movements in interest rates which may result in the value of the bond rising or falling. This may (or will) result in the value of the fund falling.

Derivatives- This fund may use derivatives where the value comes from and is dependent on the movement in other investments. They may be used for the purposes of efficient portfolio management, reduction of the risks and/or the costs associated with making investments to help the fund meet its investment objective.

Money Market Risk - This fund can invest in money market funds which can invest in a variety of short term money market instruments such as Certificates of Deposit (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs). It is important to note that some of these assets are not the same as cash deposit accounts and as such are not guaranteed. There are circumstances where their values will fall.

ESG Risk - The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Key Risks (continued)

Counterparty risk - The Investment Adviser may use one or more separate counterparties to undertake derivative transactions on behalf of the fund. From time to time the fund may be required to pledge collateral, and when this is required it will be paid from within the assets of the fund. When a derivatives contract moves in favour of the fund there is a risk that the counterparty may wholly or partially fail to honour their contractual obligations under the arrangement. The Investment Adviser assesses the creditworthiness of counterparties as part of the risk management process and will ordinarily hold collateral to mitigate this.

Standard Risks - What you get back depends on future investment performance and is not guaranteed. Past performance is not a guide to future returns. The value of your investment, and any income from it, may go down as well as up - you may get back less than was paid in.

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