

30 September 2024

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL Impax Global Equity Opportunities Pension Fund invests primarily in the Impax Global Equity Opportunities Fund. The aim of the Impax Global Equity Opportunities Fund is summarised below.

The Impax Global Equity Opportunities Fund seeks to achieve long term capital growth by investing in companies that possess sustainable competitive advantages, across listed equity markets and sectors. We aim to invest in companies with track records of generating consistent returns, which demonstrate above average free cash flow predictability, and where we believe a company's long-term opportunities are not necessarily reflected in today's share price. The investment process includes a strong focus on risks arising from the transition to a more sustainable global economy, as well as seeking to harness the opportunities.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the Impax Global Equity Opportunities Fund, please refer to the fund manager fact sheet, link provided below.

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[Impax Global Equity Opportunities - Fund Factsheet - Underlying Factsheet link](#)

Pension Investment Fund

Equity Fund

Quarterly

Standard Life Launch Date	22/03/2024
Standard Life Fund Size (30/09/2024)	£0.3m
Standard Life Fund Code	KFEB
Volatility Rating (0-7)	6

Underlying Fund Launch Date	23/12/2014
Underlying Fund Size (30/09/2024)	£1,121.0m
Underlying Fund Manager(s)	Kirsteen Morrison, David Winborne

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

## Underlying Fund Information \*

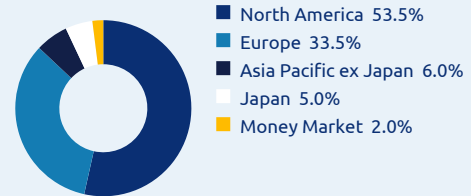
**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

### Composition by Asset



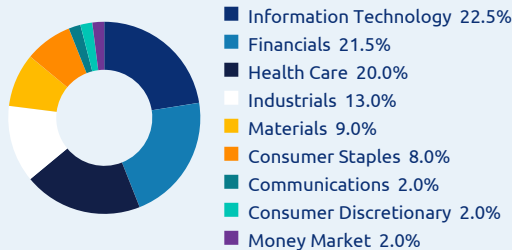
Source: FE fundinfo 30/09/2024

### Composition by Region



Source: FE fundinfo 30/09/2024

### Composition by Sector



Source: FE fundinfo 30/09/2024

### Top Holdings

	Fund (%)
MICROSOFT CORP	4.3
ALCON INC	4.1
MASTERCARD INC - A	3.9
LINDE PLC	3.7
BOSTON SCIENTIFIC CORP	3.7
AIA GROUP LTD	3.6
THERMO FISHER SCIENTIFIC INC	3.4
SCHNEIDER ELECTRIC SE	3.2
MARSH & MCLENNAN COS	3.2
IQVIA HOLDINGS INC	3.0
<b>Total</b>	<b>36.1</b>

Source: FE fundinfo 30/09/2024

## Fund Performance \*

**Note:** This fund has been running for less than one year therefore no past performance has been shown.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition(s):** Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

## Key Risks

The fund can invest in a wide variety of investment strategies and assets. Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

**CIS Risk-** The fund can invest in collective investment schemes which can themselves invest in a diverse range of other assets. These underlying assets may vary from time to time but each category of asset (which may include equities, bonds or immoveable property) has individual risks associated with them. The fund may not have any control over the activities of any collective investment scheme invested in by the fund.

**Equities Risk-** This fund can invest in equities which are one of the more volatile asset classes and can therefore suffer sudden sharp falls or rises. Equities can offer good growth potential over the longer term but may have a higher volatility than other asset classes.

**ESG Risk -** The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

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#### Useful numbers -

Pension Fund Servicing  
0345 60 60 012

Call charges will vary.