Q2
2026

SL HSBC Shariah Multi Asset Pension Fund

30 June 2026

Standard Life

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL HSBC Shariah Multi Asset Pension Fund invests primarily in the HSBC Shariah Multi Asset Fund. The aim of the HSBC Shariah Multi Asset Fund is summarised below.

The Fund aims to provide long term capital growth.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the HSBC Shariah Multi Asset Fund, please refer to the fund manager fact sheet, link provided below.

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HSBC Shariah Multi Asset - Fund Factsheet - Underlying Factsheet link

Pension Investment Fund

Multi-Asset Fund

Quarterly

Standard Life Launch Date	16/04/2024
Standard Life Fund Size (30/06/2026)	£8.9m
Standard Life Fund Code	HBMN
Volatility Rating (0-7)	5

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

Top Holdings

	Fund (%)
HG ICAV-GLOBAL SUKUK ETFX ZC	18.4
HSBC MSCI WD ISLAMIC SCD ETF	18.2
HSBC ISLAMIC GLOBL EQ IN-ZC	18.1
HSBC MSCI US ISLAMIC SCD ETF	10.1
HSBC MSCI EM ISLAMIC SCD ETF	7.1
ISHARES PHYSICAL GOLD ETC	5.8
HSBC MSCI JP ISLAMIC SCD ETF	3.3
WISDOMTREE METAL SECURITIES LT	2.4
HSBC MSCI EU ISLAMIC SCD ETF	2.0
ISDB TRUST NO 2 4.246 25/06/2030 USD	1.7
Total	**87.1**

Source: FE fundinfo 30/06/2026

Fund Performance *

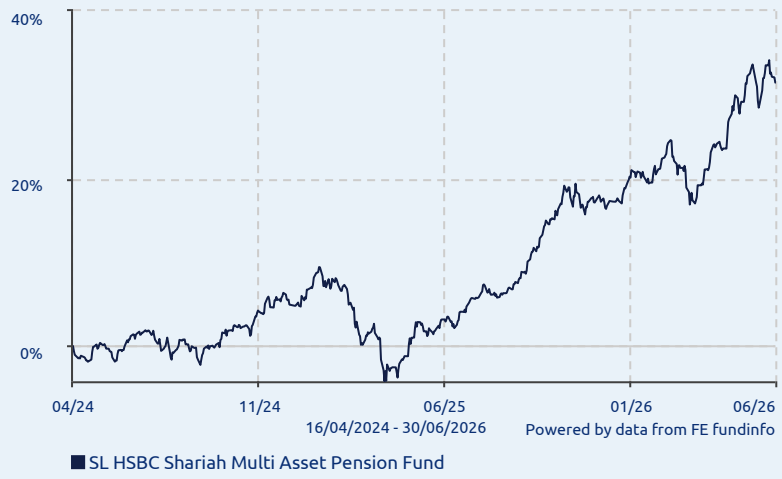
Year on Year

Source: FE fundinfo

	Year to 30/06/2026 (%)	Year to 30/06/2025 (%)	Year to 30/06/2024 (%)	Year to 30/06/2023 (%)	Year to 30/06/2022 (%)
SL HSBC Shariah Multi Asset Pension Fund	28.2	1.0	-	-	-

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.25% and Additional Expenses of 0.10%, i.e. a Total Fund Charge of 1.35%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL HSBC Shariah Multi Asset Pension Fund	12.0	28.2	-	-

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.
Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Key Risks

The fund can invest in a wide variety of investment strategies and assets. Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

CIS Risk- The fund can invest in collective investment schemes which can themselves invest in a diverse range of other assets. These underlying assets may vary from time to time but each category of asset (which may include equities, bonds or immoveable property) has individual risks associated with them. The fund may not have any control over the activities of any collective investment scheme invested in by the fund.

Equities Risk - This fund can invest in equities which are one of the more volatile asset classes and can therefore suffer sudden sharp falls or rises. Equities can offer good growth potential over the longer term but may have a higher volatility than other asset classes.

Bond Risk - This fund can invest in bonds, the value of a bond may fall if, for example, the company or government issuing the bond is unable to pay the loan amount or interest when they are supposed to. The value may also be affected by movements in interest rates which may result in the value of the bond rising or falling. This may (or will) result in the value of the fund falling.

Property Risk - This fund can invest in direct property. The value of properties held in any property fund is generally a matter of the valuer's opinion and not fact. Property can also be difficult to sell, so you might not be able to sell your investment when you want to.

Liquidity Risk: adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of the assets.

Derivatives- This fund may use derivatives where the value comes from and is dependent on the movement in other investments. They may be used for the purposes of efficient portfolio management, reduction of the risks and/or the costs associated with making investments to help the fund meet its investment objective.

Key Risks (continued)

Money Market Risk - This fund can invest in money market funds which can invest in a variety of short term money market instruments such as Certificates of Deposit (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs). It is important to note that some of these assets are not the same as cash deposit accounts and as such are not guaranteed. There are circumstances where their values will fall.

Counterparty Risk- The Investment Adviser may use one or more separate counterparties to undertake derivative transactions on behalf of the fund. From time to time the fund may be required to pledge collateral, and when this is required it will be paid from within the assets of the fund. When a derivatives contract moves in favour of the fund there is a risk that the counterparty may wholly or partially fail to honour their contractual obligations under the arrangement. The Investment Adviser assesses the creditworthiness of counterparties as part of the risk management process and will ordinarily hold collateral to mitigate this.

Standard Risk- What you get back depends on future investment performance and is not guaranteed. Past performance is not a guide to future returns. The value of your investment, and any income from it, may go down as well as up.

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