

SL iShares ESG Overseas Corporate Bond Index Pension Fund

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL iShares ESG Overseas Corporate Bond Index Pension Fund invests primarily in the iShares ESG Overseas Corporate Bond Index (UK) Fund. The aim of the iShares ESG Overseas Corporate Bond Index (UK) Fund is summarised below.</p> <p>The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets), by tracking closely the performance of the ICE ESG Global Corporate Ex GBP Index (the Fund's benchmark index). The Fund is passively managed and the Investment Manager (IM) has limited discretion to select the Fund's investments and in doing so may take into consideration the benchmark index. The Fund invests in fixed income securities (such as bonds) that make up the benchmark index and, at the time of purchase, comply with the credit rating requirements of the benchmark index. The Fund's benchmark index measures the performance of fixed income securities issued by companies in global markets excluding issues denominated in Pounds Sterling. The Fund's benchmark index also seeks to exclude issuers based on the index provider's environmental, social and governance (ESG) ratings and exclusionary criteria. The index provider seeks to limit and/or exclude from the benchmark index corporate issuers which are determined by the index provider (often by reference to specific revenue thresholds or to any connection to an activity regardless of any revenue received) as having exposure to, or other ties with, certain activities including: controversial weapons, tobacco, nuclear weapons, civilian firearms, thermal coal, oil sands, fossil fuel reserves, oil and gas equipment and services, oil and gas extraction and production. Issuers that are classified by the index provider as violating United Nations Global Compact principles (which are widely accepted corporate sustainability principles that meet fundamental responsibilities in areas such as anti-corruption, human rights, labour and environmental) are also excluded from the benchmark index. The benchmark index excludes companies which score below a certain Sustainalytics ESG Rating which are identified by the index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on a Sustainalytics ESG controversy score.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the iShares ESG Overseas Corporate Bond Index (UK) Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>iShares ESG Overseas Corporate Bond Index (UK) - Fund Factsheet - Underlying Factsheet link</p>	Pension Investment Fund
	Tracker Fund
	Quarterly

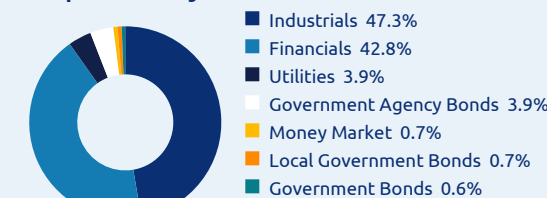
Standard Life Launch Date	16/04/2012	Underlying Fund Launch Date	28/01/2011
Standard Life Fund Size (31/12/2023)	£53.5m	Underlying Fund Size (29/12/2023)	£3,145.6m
Standard Life Fund Code	JJGC	Underlying Fund Manager(s)	Divya Manek
Volatility Rating (0-7)	4		

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

Composition by Sector



Source: FE fundinfo 31/12/2023

Fund Performance *

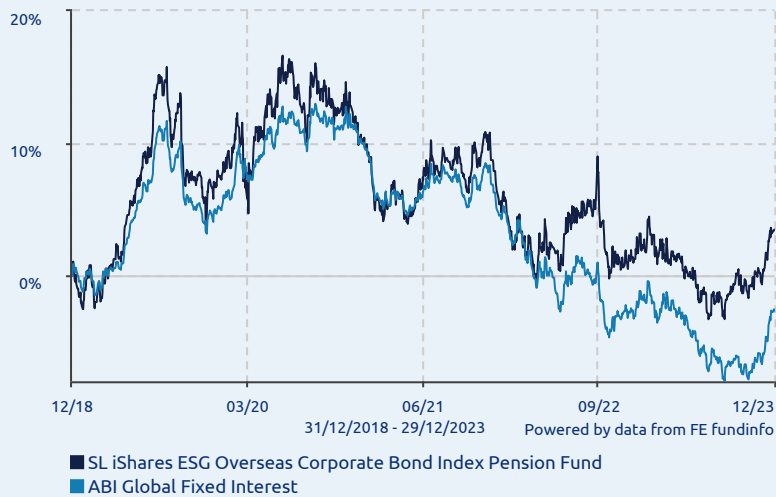
Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
SL iShares ESG Overseas Corporate Bond Index Pension Fund	2.2	-6.2	-3.3	4.7	6.6
ABI Global Fixed Interest	0.4	-8.8	-4.3	6.5	4.3

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.01%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL iShares ESG Overseas Corporate Bond Index Pension Fund	4.0	2.2	-7.3	3.5
ABI Global Fixed Interest	4.6	0.4	-12.3	-2.6

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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0345 60 60 012

Call charges will vary.