

# SL iShares Environment & Low Carbon Tilt Real Estate Index Pension Fund

30 June 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL iShares Environment & Low Carbon Tilt Real Estate Index Pension Fund invests primarily in the iShares Environment & Low Carbon Tilt Real Estate Index Fund. The aim of the iShares Environment & Low Carbon Tilt Real Estate Index Fund is summarised below.

The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) by tracking closely the performance of the FTSE EPRA Nareit Developed Green Low Carbon Target Index, the Fund's Benchmark Index (the "Index"). The Fund is passively managed and the investment manager has limited discretion to select the Fund's investments and in doing so may take into consideration the benchmark index. The Fund invests in equity securities (e.g. shares) of companies that make up the benchmark index. The benchmark index measures the performance of equity securities of leading property companies listed globally. The benchmark index is a free float-adjusted market capitalisation weighted index. Free float-adjusted means that only shares readily available in the market rather than all of a company's issued shares are used in calculating the benchmark index. Free float-adjusted market capitalisation is the share price of a company multiplied by the number of shares readily available in the market.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the iShares Environment & Low Carbon Tilt Real Estate Index Fund, please refer to the fund manager fact sheet, link provided below.

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iShares Environment & Low Carbon Tilt Real Estate Index - Fund Factsheet - Underlying Factsheet link

Pension Investment Fund

Tracker Fund

Quarterly

Standard Life Launch Date	16/04/2012
Standard Life Fund Size (30/06/2023)	£68.0m
Standard Life Fund Code	BBEC
Volatility Rating (0-7)	6

Underlying Fund Launch Date	15/11/2010
Underlying Fund Size (30/06/2023)	£6,189.8m
Underlying Fund Manager(s)	Kieran Doyle

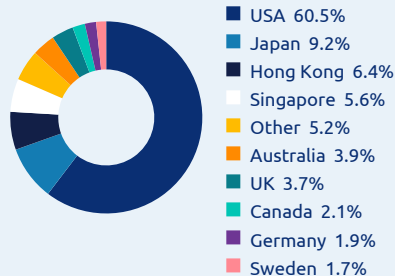
The FTSE EPRA Nareit Developed Green Low Carbon Target Index is calculated solely by FTSE International Limited ("FTSE"). FTSE does not sponsor, endorse or promote this fund. All copyright in the index values and constituent list vests in FTSE. "FTSE ®" is a trade mark jointly owned by the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence.

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

## Underlying Fund Information \*

**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

### Composition by Region



Source: FE fundinfo 30/06/2023

### Top Holdings

	Fund (%)
EQUINIX REIT INC	6.6
PROLOGIS REIT INC	6.1
EQUITY RESIDENTIAL REIT	2.7
AVALONBAY COMMUNITIES REIT INC	2.6
DIGITAL REALTY TRUST REIT INC	2.5
PUBLIC STORAGE REIT	2.5
WELLTOWER INC	2.1
VICI PPTYS INC	1.9
SIMON PROPERTY GROUP REIT INC	1.6
SUN HUNG KAI PROPERTIES LTD	1.6
<b>Total</b>	<b>30.2</b>

Source: FE fundinfo 30/06/2023

## Fund Performance \*

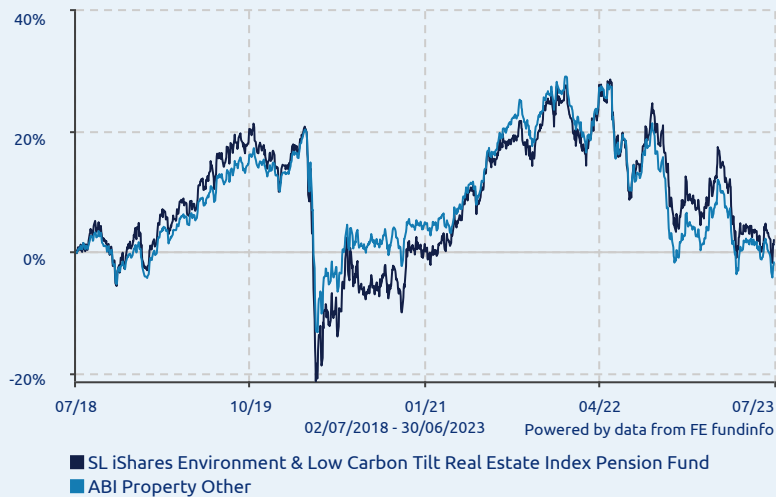
### Year on Year

Source: FE fundinfo

	Year to 30/06/2023 (%)	Year to 30/06/2022 (%)	Year to 30/06/2021 (%)	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)
SL iShares Environment & Low Carbon Tilt Real Estate Index Pension Fund	-9.2	-1.9	18.8	-13.4	10.8
ABI Property Other	-12.2	-3.5	14.0	-6.2	8.4

### Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.05% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.06%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

### Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL iShares Environment & Low Carbon Tilt Real Estate Index Pension Fund	-0.5	-9.2	5.8	1.5
ABI Property Other	-1.1	-12.2	-3.4	-1.8

**Note(s):** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition(s):** Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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#### Useful numbers -

Pension Fund Servicing  
0345 60 60 012

Call charges will vary.