

Monthly Update for Month Ending October 2024

### Investment objective

Aims to generate 4% p.a. income with moderate capital growth over the suggested minimum investment timeframe.

### Key information

<b>Code</b>	NTH1047
<b>Manager name</b>	Lonsec Investment Solutions Pty Ltd
<b>Inception date</b>	12 February 2020
<b>Benchmark</b>	Morningstar Australia Balanced Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	21
<b>Minimum investment horizon</b>	4 years
<b>Portfolio income</b>	Default - Paid to Platform Cash
<b>Management fees and costs</b>	'1%
<b>Performance fee</b>	'0%
<b>Estimated net transaction costs</b>	'0.06%
<b>Estimated buy/sell spread</b>	'0.13%/0.13%
<b>Risk band/label</b>	4/Medium
<b>Minimum investment amount</b>	\$500

### About the manager

#### Lonsec Investment Solutions Pty Ltd

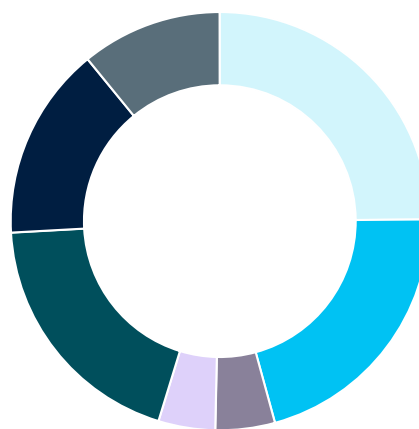
Lonsec Investment Solutions is a specialist model portfolio manager with extensive expertise in portfolio construction, asset allocation and investment selection, with our best ideas encapsulated in a series of Lonsec managed portfolios to meet different client needs. Lonsec's research-driven approach to portfolio construction and building quality investment solutions is underpinned by four key beliefs: 1. Dynamic approach to portfolio management. 2. Investing in high quality products rated 'Recommended' or higher. 3. Risk management focus and a rigorous governance process. 4. Diversification across asset classes.

### Returns

as at 31 October 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	3.49	-0.49	1.36	5.06	12.90	4.03	-
Income	4.64	0.79	0.93	3.06	5.14	4.72	-
Growth	-1.15	-1.28	0.43	2.00	7.76	-0.69	-
Benchmark <sup>2</sup>	4.19	-0.68	1.17	6.10	16.84	3.59	-

### Asset allocation



as at 31 October 2024

Growth assets		Allocation (%)
<span style="color: #00AEEF;">■</span>	Australian Equities	24.9
<span style="color: #0072B2;">■</span>	International Equities	20.9
<span style="color: #4F4F4F;">■</span>	Property	4.6
<span style="color: #9999CC;">■</span>	Other	4.4
<b>Total</b>		<b>54.8%</b>
Defensive assets		Allocation (%)
<span style="color: #004A4A;">■</span>	Australian Fixed Interest	19.4
<span style="color: #002060;">■</span>	International Fixed Interest	15.0
<span style="color: #4F4F4F;">■</span>	Cash	10.9
<b>Total</b>		<b>45.3%</b>

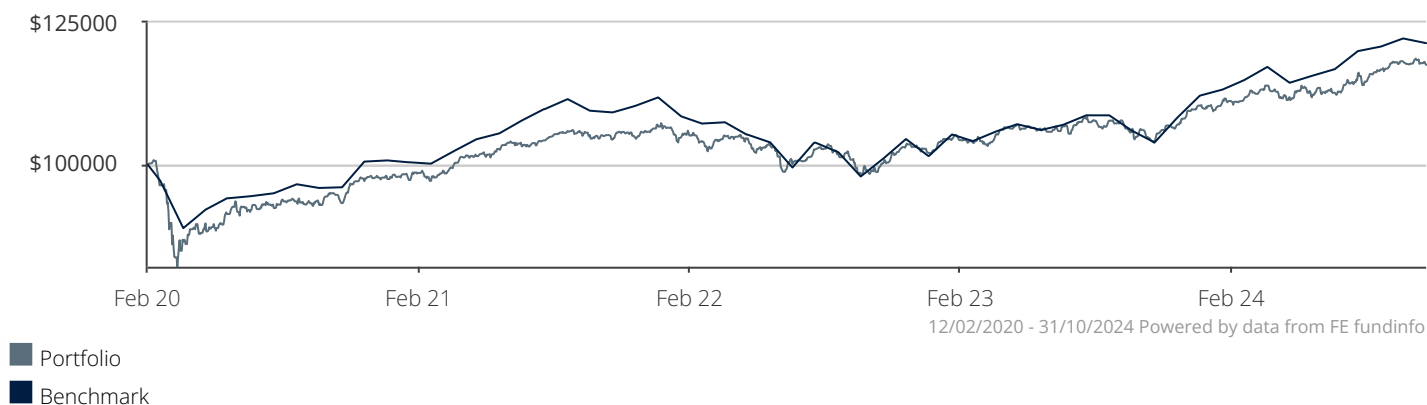
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 12/02/2020



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
PIMCO Global Bond Fund - Wholesale Class	International Fixed Interest	8.5
Investors Mutual Equity Income Fund	Australian Equities	7.5
Martin Currie Real Income Fund - Class A	Other	7.5
Plato Australian Shares Income Fund	Australian Equities	7.5
Talaria Global Equity Fund	International Equities	7.5
Fidelity Australian Equities Fund	Australian Equities	6.0
Legg Mason Western Asset Australian Bond Fund - Class M	Australian Fixed Interest	6.0
Macquarie Income Opportunities Fund	Australian Fixed Interest	6.0
Schroder Fixed Income Fund - Professional Class	Other	6.0
GQG Partners Global Quality Dividend Income Fund	International Equities	5.5
abrdn Multi-Asset Income Fund	Other	5.0
AB Managed Volatility Equities Fund - MVE Class	Australian Equities	4.0
Betashares Global Shares Etf - Currency Hedged Betashares Global Share	International Equities	4.0
ClearBridge RARE Infrastructure Income Fund - Hedged	Property	3.0
Colchester Emerging Markets Bond Fund - Class I	International Fixed Interest	3.0
Global X Physical Gold Global X Physical Gold	Other	3.0
Janus Henderson Tactical Income Fund	Australian Fixed Interest	3.0
Cash Account	Cash	2.5
Ishares Core Cash Etf Ishares Core Cash Etf	Cash	2.5
Ardea Real Outcome Fund	Other	2.0

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at [northonline.com.au](http://northonline.com.au). The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit [www.spdji.com](http://www.spdji.com). S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.