

MyNorth Managed Portfolios

LONSEC RETIREMENT MANAGED PORTFOLIO - CONSERVATIVE

Monthly update for month ending November 2021

Investment objective

Aims to generate 4% p.a. income with some capital growth over the suggested minimum investment timeframe.

Key information

Code	NTH0046
Manager name	Lonsec
Inception date	12 February 2020
Benchmark	Morningstar Australia Moderate Target Allocation NR
Asset class	Mixed Asset
Number of underlying assets	13
Minimum investment horizon	3 years
Portfolio income	Paid to Cash Account
Investment management fee	0.25%
Total indirect costs	0.67%
Total estimated management costs	0.92%
Risk band/label	3/Low to medium
Minimum investment amount	\$500

About the manager

Lonsec

Lonsec Investment Solutions is a specialist model portfolio manager with extensive expertise in portfolio construction, asset allocation and investment selection, with our best ideas encapsulated in a series of Lonsec managed portfolios to meet different client needs. Lonsec's research-driven approach to portfolio construction and building quality investment solutions is underpinned by four key beliefs: 1. Dynamic approach to portfolio management. 2. Investing in high quality products rated 'Recommended' or higher. 3. Risk management focus and a rigorous governance process. 4. Diversification across asset classes.

Returns

as at 30 November 2021

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)
Total return ¹	2.88	0.29	-0.85	2.18	4.28	-
Income	4.28	0.03	0.72	1.88	3.70	-
Growth	-1.40	0.26	-1.57	0.30	0.58	-
Benchmark ²	4.16	1.16	-1.17	2.67	4.88	-

* Since inception returns begin from the month end immediately following portfolio launch.

Asset allocation



as at 30 November 2021

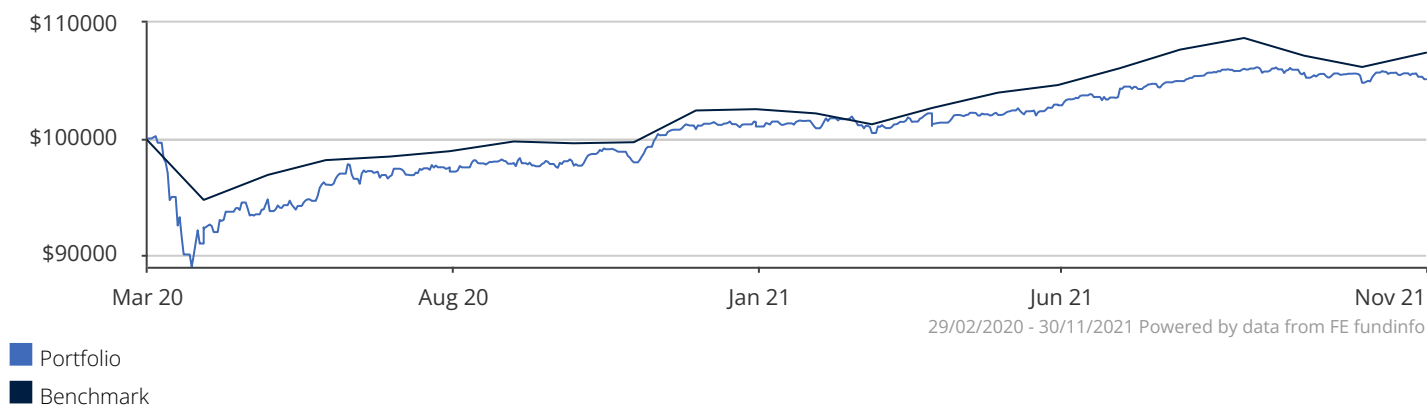
Growth assets	Allocation (%)
Australian Equities	15.3
International Equities	9.7
Property	5.8
Total	30.8%
Defensive assets	Allocation (%)
Australian Fixed Interest	27.7
International Fixed Interest	23.6
Cash	18.0
Total	69.3%

Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

Performance history

\$100,000 invested since 29/02/2020



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Alliance Bernstein Managed Volatility Equities Fund	Australian shares	3.0
AMP Capital Cash Management Trust (W)	Cash	10.0
Ardea Real Outcome Fund	Fixed income	10.0
BlackRock Global Multi Asset Income Fund	Alternatives	6.0
Colchester Emerging Markets Bond Fund - Class I	Fixed income	3.0
Investors Mutual Equity Income Fund	Australian shares	6.5
Janus Henderson Tactical Income Fund	Fixed income	11.0
Legg Mason Martin Currie Real Income Fund	Listed property/infrastructure	7.5
Macquarie Income Opportunities Fund	Fixed income	12.5
PIMCO Wholesale Global Bond Fund	Fixed income	10.0
Plato Australian Shares Income Fund	Australian shares	6.5
Schroder Fixed Income Fund (W)	Fixed income	5.0
Talaria Global Equity Fund	International shares	9.0

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.