

# MyNorth Managed Portfolios



## FAMILY WEALTH CORE SATELLITE PORTFOLIO 30% GROWTH

Monthly update for month ending February 2024

### Investment objective

To outperform the benchmark over the medium to longer term.

### Key information

|  |   |
|--|---|
| <b>Code</b>                            | NTH1028   |
| <b>Manager name</b>                    | Mercer  |
| <b>Inception date</b>                  | 04 September 2019                                       |
| <b>Benchmark</b>                       | Morningstar Australia Moderate Target Allocation NR AUD |
| <b>Asset class</b>                     | Diversified   |
| <b>Number of underlying assets</b>     | 19  |
| <b>Minimum investment horizon</b>      | 3 years   |
| <b>Portfolio income</b>                | Paid to Cash Account                                    |
| <b>Management fees and costs</b>       | 0.53%   |
| <b>Performance fee</b>                 | 0.02%   |
| <b>Estimated net transaction costs</b> | 0.04%   |
| <b>Estimated buy/sell spread</b>       | 0.07%/0.08%   |
| <b>Risk band/label</b>                 | 3/Low to medium   |
| <b>Minimum investment amount</b>       | \$500   |

### About the manager

#### Mercer

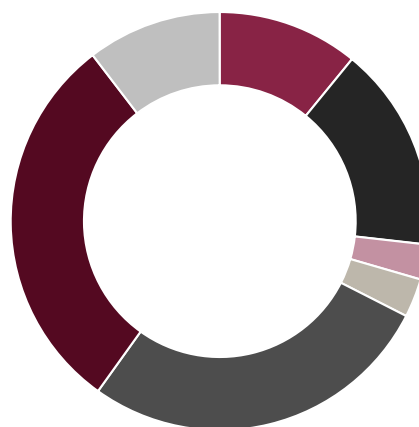
Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

### Returns

as at 29 February 2024

|                           | Since inception* | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Years (%) | 5 Years (%) |
|---------------------------|------------------|-------------|--------------|--------------|------------|-------------|-------------|
| Total return <sup>1</sup> | 2.41             | 0.72        | 3.85         | 3.99         | 6.62       | 2.14        | -           |
| Income                    | 2.68             | 0.04        | 0.59         | 1.14         | 2.41       | 2.55        | -           |
| Growth                    | -0.27            | 0.68        | 3.26         | 2.85         | 4.21       | -0.41       | -           |
| Benchmark <sup>2</sup>    | 2.10             | 0.68        | 4.47         | 4.20         | 7.36       | 2.27        | -           |

### Asset allocation



as at 29 February 2024

| Growth assets    |                              | Allocation (%) |
|------------------|------------------------------|----------------|
| ■                | Australian Equities          | 10.9           |
| ■                | International Equities       | 15.9           |
| ■                | Property                     | 2.7            |
| ■                | Other                        | 3.0            |
| <b>Total</b>     |                              | <b>32.5%</b>   |
| Defensive assets |                              | Allocation (%) |
| ■                | Australian Fixed Interest    | 27.4           |
| ■                | International Fixed Interest | 29.7           |
| ■                | Cash                         | 10.4           |
| <b>Total</b>     |                              | <b>67.5%</b>   |

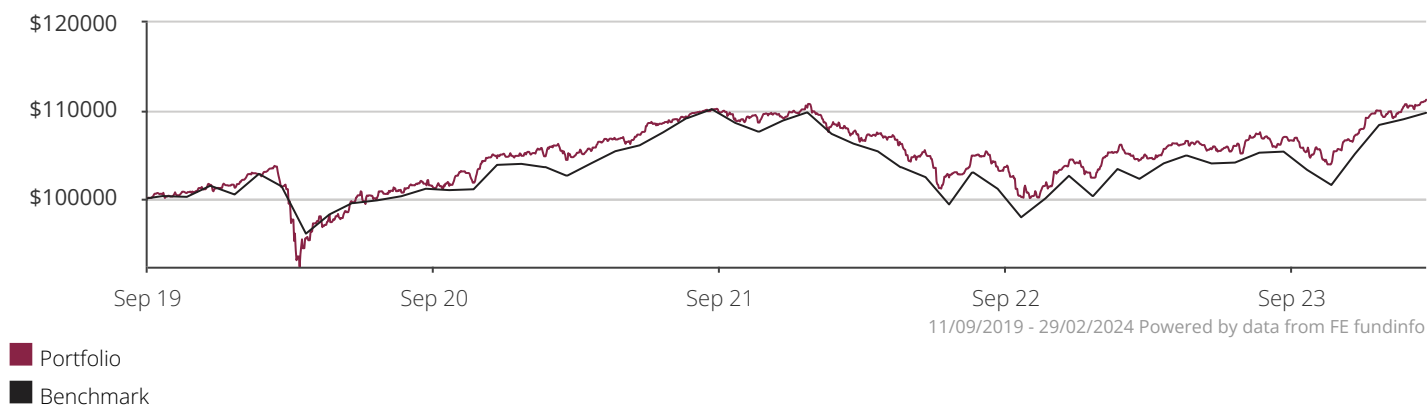
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 11/09/2019



## Managed portfolio holdings<sup>3</sup>

| Holding  | Asset class                  | Allocation (%) |
|--|------------------------------|----------------|
| Vanguard Australian Fixed Interest Index Fund (W)                | Australian Fixed Interest    | 20.1           |
| PIMCO Global Bond Fund - Wholesale Class                         | International Fixed Interest | 12.5           |
| T. Rowe Price Dynamic Global Bond                                | International Fixed Interest | 9.9            |
| Macquarie Cash   | Cash                         | 8.5            |
| Colchester Global Government Bond Fund - Class R                 | International Fixed Interest | 6.4            |
| Coolabah Floating-Rate High Yield Fund - Institutional Class     | Australian Fixed Interest    | 6.1            |
| Vanguard International Shares Index Fund (Hedged)                | International Equities       | 6.0            |
| Vanguard Australian Shares Index Fund (W)                        | Australian Equities          | 5.3            |
| AB Dynamic Global Fixed Income Fund                              | International Fixed Interest | 4.2            |
| William Blair Global Leaders M                                   | International Equities       | 3.9            |
| AB Concentrated Australian Equities Fund                         | Australian Equities          | 3.5            |
| Janus Henderson Global Multi-Strategy Fund - Institutional Class | Other                        | 3.2            |
| Lazard Global Listed Infrastructure Fund                         | International Equities       | 2.9            |
| Resolution Capital Global Property Securities Fund - Class C     | Property                     | 2.3            |
| Hyperion Australian Growth Companies Fund                        | Australian Equities          | 1.8            |
| Pzena Global Focused Value Fund - P Class                        | International Equities       | 1.5            |
| Cash Account   | Cash                         | 1.1            |
| Vanguard Global Infrastructure Index Fund (Hedged)               | International Equities       | 0.9            |

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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