

MyNorth Managed Portfolios

ZENITH ESSENTIALS 85% GROWTH PORTFOLIO

Monthly update for month ending November 2021

Investment objective

Aims to provide income with a high level of capital growth and a high level of capital volatility.

Key information

Code	NTH0026
Manager name	Zenith Investment Partners
Inception date	3 July 2019
Benchmark	Morningstar Australia Aggressive Target Allocation NR
Asset class	Mixed Asset
Number of underlying assets	21
Minimum investment horizon	5 years
Portfolio income	Paid to Cash Account
Investment management fee	0.15%
Total indirect costs	0.80%
Total estimated management costs	0.95%
Risk band/label	6/High
Minimum investment amount	\$500

About the manager

Zenith Investment Partners

Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

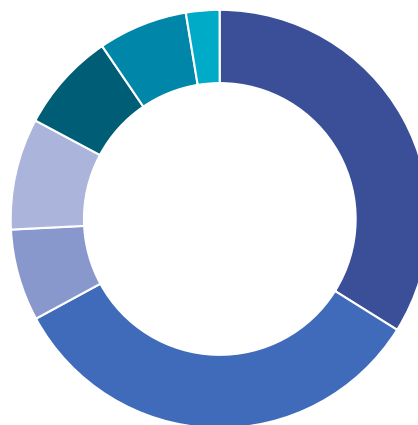
Returns

as at 30 November 2021

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)
Total return ¹	7.15	-0.34	-1.14	3.71	12.59	-
Income	3.59	0.01	0.19	2.86	4.72	-
Growth	3.56	-0.35	-1.33	0.85	7.87	-
Benchmark ²	10.51	0.72	-0.63	7.93	18.36	-

* Since inception returns begin from the month end immediately following portfolio launch.

Asset allocation



as at 30 November 2021

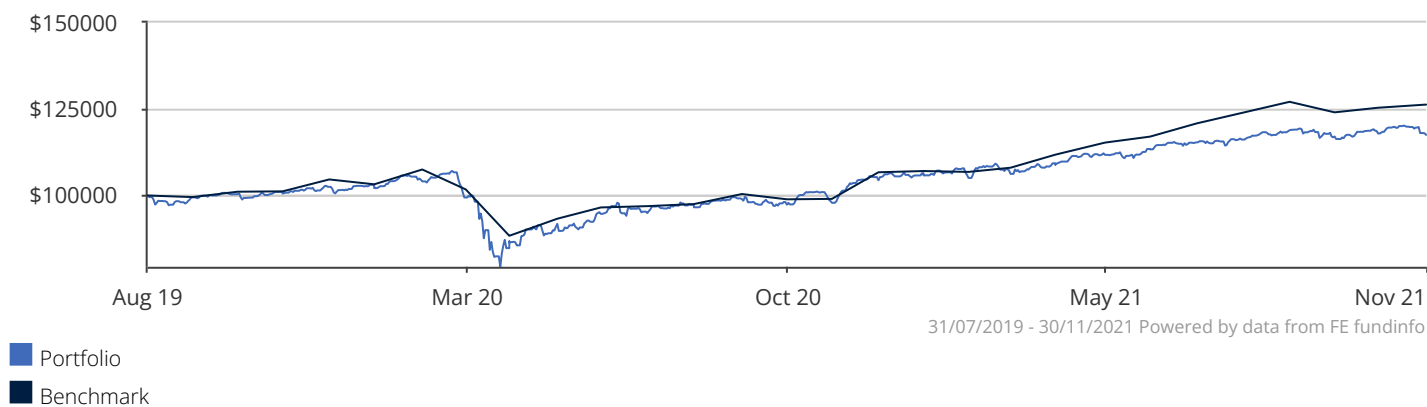
Growth assets	Allocation (%)
Australian Equities	33.9
International Equities	33.2
Property	7.1
Other	8.6
Total	82.8%
Defensive assets	Allocation (%)
Australian Fixed Interest	7.7
International Fixed Interest	6.9
Cash	2.6
Total	17.2%

Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

Performance history

\$100,000 invested since 31/07/2019



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Allan Gray Australian Equity - Class B	Australian shares	5.3
Antipodes Global Fund	International shares	6.5
Ardea Real Outcome Fund	Fixed income	3.0
Eiger Australian Small Companies Fund - Class P	Australian shares	5.3
GMO Systematic Global Macro Trust - Class B	Alternatives	2.8
GQG Partners Global Equities	International shares	9.8
Invesco Wholesale Australian Share Fund - Class M	Australian shares	12.3
Janus Henderson Global Multi-Strategy Fund - Institutional Class	Alternatives	3.0
Janus Henderson Tactical Income Fund	Fixed income	3.0
JPMorgan Global Strategic Bond Fund	Fixed income	3.0
Lazard Global Infrastructure Fund	Listed property/infrastructure	4.3
Legg Mason Western Asset Aust Bond Fund - Class A	Fixed income	3.0
Man AHL Alpha (AUD) - Class B	Alternatives	2.8
Orbis Global Equity Fund	International shares	5.0
Pendal MidCap Fund	Australian shares	5.3
PIMCO Wholesale Global Bond Fund	Fixed income	3.0
Resolution Capital Property Securities Fund	Listed property/infrastructure	4.0
Solaris Core Australian Equity Fund (Performance Alignment)	Australian shares	8.0
UBS Emerging Markets Equity Fund	International shares	2.5
Vanguard Australian Property Securities Index Fund (W)	Listed property/infrastructure	2.5
Vanguard International Shares Index Fund (Hedged)	International shares	6.0

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.