

# MyNorth Managed Portfolios

## ZENITH ESSENTIALS 50% GROWTH PORTFOLIO

Monthly update for month ending November 2021

### Investment objective

Aims to provide income with a moderate level of capital growth and a moderate level of capital volatility.

### Key information

Code	NTH0024
Manager name	Zenith Investment Partners
Inception date	3 July 2019
Benchmark	Morningstar Australia Balanced Target Allocation NR
Asset class	Mixed Asset
Number of underlying assets	17
Minimum investment horizon	3 years
Portfolio income	Paid to Cash Account
Investment management fee	0.15%
Total indirect costs	0.66%
Total estimated management costs	0.81%
Risk band/label	4/Medium
Minimum investment amount	\$500

### About the manager

#### Zenith Investment Partners

Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

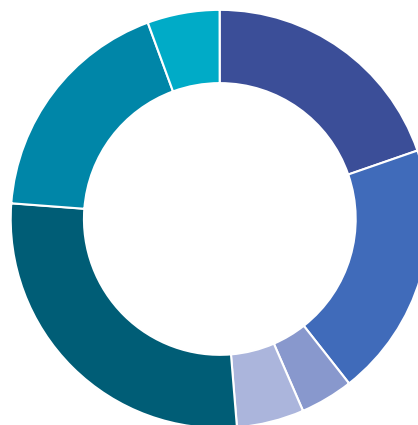
### Returns

as at 30 November 2021

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)
Total return <sup>1</sup>	4.81	0.10	-0.80	2.44	6.84	-
Income	3.10	0.01	0.25	1.97	3.44	-
Growth	1.71	0.09	-1.05	0.47	3.40	-
Benchmark <sup>2</sup>	6.49	1.03	-1.05	4.61	9.79	-

\* Since inception returns begin from the month end immediately following portfolio launch.

### Asset allocation



as at 30 November 2021

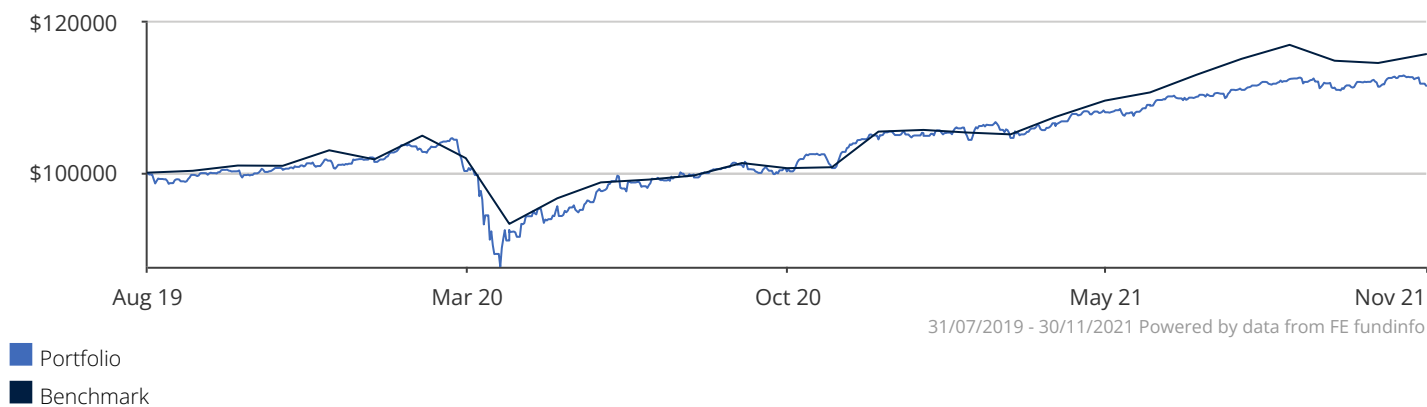
Growth assets		Allocation (%)
Australian Equities		19.7
International Equities		19.7
Property		4.1
Other		5.2
<b>Total</b>		<b>48.7%</b>
Defensive assets		Allocation (%)
Australian Fixed Interest		27.5
International Fixed Interest		18.2
Cash		5.6
<b>Total</b>		<b>51.3%</b>

Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

## Performance history

\$100,000 invested since 31/07/2019



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Allan Gray Australian Equity - Class B	Australian shares	3.4
Antipodes Global Fund	International shares	6.3
Ardea Real Outcome Fund	Fixed income	9.0
Eiger Australian Small Companies Fund - Class P	Australian shares	3.0
GQG Partners Global Equities	International shares	7.5
Invesco Wholesale Australian Share Fund - Class M	Australian shares	6.8
Janus Henderson Global Multi-Strategy Fund - Institutional Class	Alternatives	5.0
Janus Henderson Tactical Income Fund	Fixed income	9.0
JPMorgan Global Strategic Bond Fund	Fixed income	6.0
Lazard Global Infrastructure Fund	Listed property/infrastructure	2.5
Legg Mason Western Asset Aust Bond Fund - Class A	Fixed income	9.3
Pendal MidCap Fund	Australian shares	3.0
Pendal Short Term Income Securities Fund	Fixed income	7.5
PIMCO Wholesale Global Bond Fund	Fixed income	9.3
Resolution Capital Property Securities Fund	Listed property/infrastructure	4.0
Solaris Core Australian Equity Fund (Performance Alignment)	Australian shares	4.9
Vanguard International Shares Index Fund (Hedged)	International shares	3.8

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.