

# Aegon Interim Retirement (Ethical Target)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	27 Jan 2016
Benchmark	SONIA Overnight Rate
Total charge*	1.02%
Aegon fund size	£0.40m
ABI sector	ABI Unclassified
Fund type	Pension
ISIN	GBO0BZ164W18
SEDOL	BZ164W1
Aegon mnemonic	BDA
CitiCode	MVRS

\*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. You may pay a different product charge.

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



**Below-average risk**

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

## Fund objective

This fund is designed for investors in the Ethical Managed (Flexible Target) fund who have reached their target retirement year, but haven't yet taken their benefits as planned. In their target retirement year investors are automatically transferred into this interim fund. While investors decide how they want to take a retirement income, it aims to keep risk low and make sure they're not reliant on the success of just one investment type. It does this by investing in a mix of investments (company shares, bonds and cash) that meet the fund's pre-defined ethical criteria. Its ethical criteria means the fund may have a bias towards small- and medium-sized companies. This fund is designed as a short-to-medium term investment.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Aegon Interim Retirement (Ethical Target)
- Bank Of England Sterling Overnight Index Average

	1yr	3yrs	5yrs	10yrs
Fund	2.0%	1.0%	3.0%	-
Benchmark	4.9%	4.0%	2.4%	-

  

	Mar 24 to Mar 25	Mar 23 to Mar 24	Mar 22 to Mar 23	Mar 21 to Mar 22	Mar 20 to Mar 21
Fund	2.0%	8.8%	-7.2%	-2.7%	15.8%
Benchmark	4.9%	4.9%	2.2%	0.1%	0.1%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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## Underlying fund

### Fund mgmt group

Aegon/Scottish Equitable plc

### Fund manager information

This fund is an Aegon Solution. This means it is a pre-built fund Aegon have created to offer whole investment strategies in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

## Asset allocation as at 31 Mar 2025



UK Equity	33.7%
UK Bonds	26.6%
Global Bonds	11.3%
North America Equity	1.0%
Europe ex UK Equity	0.4%
Cash	26.7%
Other	0.2%
<b>Total</b>	<b>99.9%</b>

## Top holdings as at 31 Mar 2025

Holding	%
Ethical Cautious	75.1%
Cash	24.9%
<b>Total</b>	<b>100.0%</b>

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Risk of delay** - this fund is designed as an interim investment for the short to medium term. It's in your interest to take a decision about how you want to take your benefits as soon as you can. You may want to take professional financial advice.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Credit risk** - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

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**Investment restrictions** - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

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**Interest rate risk** - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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