

MULTI-ASSET MODERATE PENSION

Factsheet as at 31 July 2021

FUND INFORMATION

| | |
|-------------------|------------------------------------|
| Launch date | 01 Jan 2020 |
| Sector | ABI Mixed Investment 40-85% Shares |
| Currency | GBP |
| Price | 1072.10p |
| Fund size | £197.87m |
| Citi code | QRAR |
| AMC | 0.75% |
| TER/OCF | 0.75% |
| Asset Class Focus | Mixed Asset |

The AMC is the same as the TER/OCF for all funds apart from when there is a direct holding in property. The impact of any transaction costs of buying and selling underlying investments are not included in the AMC. These are disclosed on our website and updated quarterly.

RISK RATINGS

The fund is risk rated using a 7 point scale based on 5 year volatility - the approach is broadly based on ESMA's (European Securities and Markets Authority) guidelines on the methodology used to calculate a risk and reward indicator.

This fund is rated as being 'Medium risk' using our risk rating scale.

There is always a risk of getting back less money than invested regardless of a fund's risk rating and you should always seek independent advice that any fund is suitable for you.

FUND SUSPENSION

We reserve the right to defer acting upon your request as sometimes the underlying assets are not always readily saleable. The maximum deferred period for all funds apart from Property is one month. Property funds have no maximum period but will only be suspended if the underlying asset is suspended and we have no other options available to us.

FUND OBJECTIVE

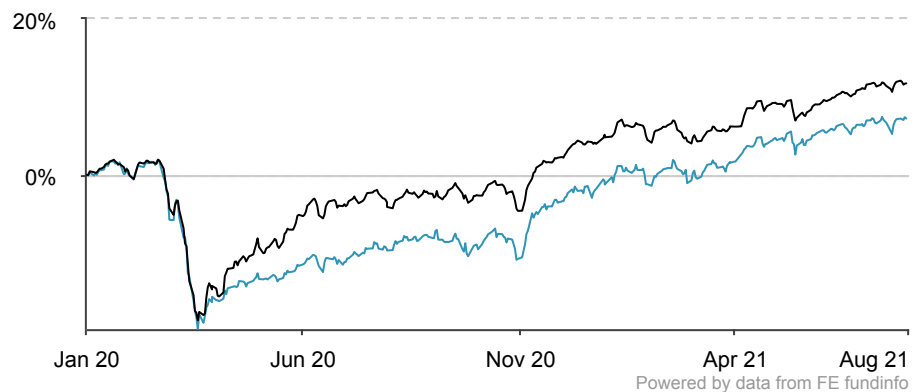
To provide capital growth in the long term by investing in a combination of asset classes including equities, fixed income, property and cash with the potential for moderate to high levels of price fluctuations.

The active asset allocation through time is informed by forward-looking market views and a risk management framework which aims to de-risk exposures at times of market stress to mitigate the impact of market downturns. Derivatives are used in the portfolio for investment purposes and risk management, particularly in periods of enhanced market stress.

FUND PERFORMANCE

The following graph and tables show the performance of the fund over various time periods compared to the fund's sector.

In the graph, performance is shown since launch if the fund is less than five years old.



- Multi-Asset Moderate Pn
- ABI Mixed Investment 40-85% Shares

CUMULATIVE PERFORMANCE (%)

| | 1M | 3M | 6M | 1YR | 3YRS | 5YRS |
|------------------|------|------|------|-------|-------|-------|
| Fund | 0.9% | 2.7% | 8.5% | 18.8% | - | - |
| Sector | 0.6% | 2.4% | 6.9% | 16.6% | 19.1% | 38.8% |
| Quartile Ranking | 1 | 2 | 1 | 2 | - | - |

DISCRETE PERFORMANCE (%)

| | 31/07/2020 - 31/07/2021 | 31/07/2019 - 31/07/2020 | 31/07/2018 - 31/07/2019 | 31/07/2017 - 31/07/2018 | 31/07/2016 - 31/07/2017 |
|------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Fund | 18.8% | - | - | - | - |
| Sector | 16.6% | -3.2% | 5.6% | 5.1% | 10.8% |
| Quartile Ranking | 2 | - | - | - | - |

Performance data from FE fundinfo. Quartile ranking measures how well the fund has performed relative to its peers. The Fund's performance figures are shown after the deduction of annual management charges. 1st being top. Source: © Performance data from FE fundinfo 2019. Basis: Bid-Bid, Net income reinvested. Each fund in the FE fundinfo database is categorised within sectors. Sector performance represents the performance of the average fund in the sector.

FUND PERFORMANCE

ASSET ALLOCATION %
(AS AT 31/07/2021)

| Name | Weighting |
|------------------------|-----------|
| International Equities | 67.10% |
| Global Fixed Interest | 29.70% |
| Money Market | 3.20% |

GEOGRAPHICAL SPLIT %
(AS AT 31/07/2021)

| Name | Weighting |
|-------------------------|-----------|
| UK | 30.80% |
| Not Specified | 29.80% |
| North America | 22.60% |
| Europe ex UK | 6.20% |
| Global Emerging Markets | 3.20% |
| Japan | 3.20% |
| Asia Pacific ex Japan | 1.00% |
| Money Market | 3.20% |

PRINCIPAL HOLDINGS %
(AS AT 31/07/2021)

| Name | Weighting |
|---|-----------|
| JPM UK EQUITY CORE FUND | 27.70% |
| JPM GLOBAL RESEARCH ENHANCED INDEX EQUITY FUND | 20.10% |
| JPM GLOBAL (EX-UK) BOND FUND | 9.60% |
| JPM GLOBAL CORPORATE BOND FUND | 9.10% |
| JPM STERLING CORPORATE BOND FUND | 8.50% |
| JPM US RESEARCH ENHANCED INDEX EQUITY FUND | 7.80% |
| JPM UK GOVERNMENT BOND FUND | 7.40% |
| JPM EUROPE EX-UK RESEARCH ENHANCED INDEX EQUITY | 2.50% |
| JPM EMERGING MARKETS | 2.20% |
| JPM GLOBAL HIGH YIELD BOND FUND | 2.10% |

REST ASSURED

Calls may be recorded for training or monitoring purposes.

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